TIONG NAM LOGISTICS HOLDINGS BERHAD

Company No. 198901005177 (182485V)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

31 DECEMBER 2025

TIONG NAM LOGISTICS HOLDINGS BERHAD
Company No. 198901005177 (182485V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2025 – UNAUDITED

	INDIVIDUAL 3 MONTHS ENDED 31 DECEMBER			CUMULATIVE 9 MONTHS ENDED 31 DECEMBER		
	2025 RM ‘000	2024 RM ’000	*CHANGES*	2025 RM ‘000	2024 RM ’000	*CHANGES*
Revenue	245,496	217,053	*13.10%*	731,444	634,918	*15.20%*
Direct operation expenses	(174,990)	(154,377)	*13.35%*	(511,552)	(455,038)	*12.42%*
Depreciation and amortization	(18,896)	(20,989)	*-9.97%*	(70,620)	(60,354)	*17.01%*
Finance cost	(20,053)	(19,608)	*2.27%*	(63,568)	(56,801)	*11.91%*
Net of other overhead (expenses) / income	(16,777)	(19,232)	*-12.77%*	(55,535)	(53,560)	*3.69%*
Operating profit	14,780	2,847	*419.23%*	30,169	9,165	*229.19%*
Share of profit / (loss) after tax in associates	166	72	*130.56%*	(1,421)	(2,919)	*-51.32%*
Share of profit / (loss) after tax in a joint venture	(177)	-	-	(513)	-	-
Profit before tax	14,769	2,919	*406.05%*	28,235	6,246	*352.08%*
Tax (expenses) / income	(2,980)	(2,702)	*10.28%*	(12,267)	(6,952)	*76.44%*
Net profit for the period	11,789	216	*5353.02%*	15,968	(707)	*-2359.17%*
Attributable to:						
Equity holders of the Company	11,709	144	*8040.63%*	15,223	(1,424)	*-1168.91%*
Non-controlling Interest	80	72	*11.11%*	745	717	*3.91%*
Net profit for the period	11,789	144	*5362.07%*	15,968	(707)	*-2358.03%*
Basic earnings per ordinary shares (sen)	2.22	0.03	*8040.65%*	2.89	(0.27)	*-1168.91%*
Diluted earnings per ordinary shares (sen)	2.22	0.03	*8040.65%*	2.89	(0.27)	*-1168.91%*

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the financial statements.

TIONG NAM LOGISTICS HOLDINGS BERHAD
Company No. 198901005177 (182485V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2025 – UNAUDITED

	INDIVIDUAL 3 MONTHS ENDED 31 DECEMBER			CUMULATIVE 9 MONTHS ENDED 31 DECEMBER		
	2025 RM '000	2024 RM '000	*CHANGES*	2025 RM '000	2024 RM '000	*CHANGES*
Profit/(Loss) for the period	11,789	216	*5353.02%*	15,968	(707)	*-2359.17%*
Currency translation differences arising from consolidation	(48)	884	*-105.43%*	(843)	(1,970)	*-57.20%*
Total comprehensive income/(loss)	11,741	1,101	*966.84%*	15,125	(2,677)	*-665.11%*
Total comprehensive income/(loss) attributed to:						
Equity holders of the Company	11,661	1,028	*1034.14%*	14,380	(3,394)	*-523.71%*
Non-controlling interests	80	72	*11.11%*	745	717	*3.91%*
Net profit/(loss) for the period	11,741	1,100	*967.19%*	15,125	(2,677)	*-665.04%*

The Condensed Consolidated Statement of Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the financial statements.

TIONG NAM LOGISTICS HOLDINGS BERHAD
Company No. 198901005177 (182485V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025 – UNAUDITED

	31 DEC 2025 RM '000	31 MAR 2025 RM '000
Assets		
Property, plant and equipment	1,061,024	1,106,999
Right-of-use assets	297,998	386,315
Investment properties	1,482,919	1,216,052
Investment in associates	91,918	93,127
Investment in a joint venture	-	-
Inventories	111,624	111,157
Deferred tax assets	19,282	17,764
Other receivables	49,986	57,679
Total non-current assets	**3,114,751**	**2,989,093**
Inventories	120,139	113,674
Contract assets	7,643	6,689
Trade and other receivables	261,619	228,556
Current tax assets	7,213	12,811
Other Investments	11	11
Cash and cash equivalents	13,676	8,738
Total current assets	**410,301**	**370,479**
Total assets	**3,525,052**	**3,359,572**
Equity		
Share capital	200,236	200,236
Reserves	883,009	867,499
Total equity attributable to equity holders of the Company	**1,083,245**	**1,067,735**
Non-controlling interests	10,144	10,319
Total equity	**1,093,389**	**1,078,054**
Liabilities		
Lease liabilities	24,742	81,766
Deferred tax liabilities	127,232	118,262
Other payables	32,548	29,795
Loans and borrowings	1,455,909	1,345,197
Total non-current liabilities	**1,640,431**	**1,575,020**
Lease liabilities	32,604	39,654
Contract liabilities	-	1,497
Trade and other payables	305,423	247,914
Loans and borrowings	452,256	416,034
Current tax liabilities	951	1,399
Total current liabilities	**791,233**	**706,498**
Total liabilities	**2,431,666**	**2,281,518**
Total equity and liabilities	**3,525,052**	**3,359,572**
Net Assets per share (RM)	2.06	2.03

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2025 – UNAUDITED

	Attributable to shareholders of the Company							
	Non-distributable				Distributable			
	Share Capital	Revaluation Reserves	Treasury Shares	Exchange Fluctuation Reserves	Retained Profits	Total	Minority Interest	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
At 1 April 2025	200,236	291,041	(1,123)	2,103	575,478	1,067,735	10,319	1,078,054
Total comprehensive Income/(loss) for the period	-	-	-	(843)	15,222	14,379	745	15,124
Purchase of own shares	-	-	(1)	-	-	(1)	-	(1)
Realisation of Revaluation Reserve	-	-	-	-	-	-	-	-
Revaluation of Properties, net of deferred tax	-	1,132	-	-	-	1,132	-	1,132
Dividend paid to minority interest	-	-	-	-	-	-	(920)	(920)
Dividend to owner of the Company	-	-	-	-	-	-	-	-
At 31 December 2025	200,236	292,173	(1,124)	1,260	590,700	1,083,245	10,144	1,093,389

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 DECEMBER – UNAUDITED

	31 DEC 2025 RM '000	31 DEC 2024 RM '000
Cash flows from operating activities		
Profit / (loss) before tax	28,235	6,246
Adjustment for: -		
Impairment loss / (Reversal of impairment loss) on trade receivable	945	945
Depreciation of PPE	33,416	26,909
Depreciation of right-of-use assets	37,205	33,445
Interest expenses	63,568	56,801
Gain on derecognition of right-of-use assets	(4,894)	-
Loss/ (Gain) on disposals of: -		
- quoted investments	-	(715)
Share of (profit)/loss in associates	1,421	2,919
Share of (profit)/loss in joint venture	336	-
Finance income	(34)	(100)
Quoted investment		
- Fair value (gain) / loss	-	(947)
- Gross dividends	-	(140)
Operating profit before working capital change	**160,197**	**125,362**
Changes in working capital:		
Changes in inventories	(6,932)	(4,712)
Changes in contract assets / liabilities	(2,451)	-
Changes in trade and other receivables	(26,650)	(13,962)
Changes in trade and other payables	60,261	24,137
Cash generated from operations	**184,425**	**130,825**
Tax refunded/(paid)	335	(4,003)
Net cash from operating activities	**184,760**	**126,822**

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 DECEMBER – UNAUDITED – CONTINUATION

	31 DEC 2025 RM '000	31 DEC 2024 RM '000
Cash flows from investing activities		
Acquisition of: -		
- property, plant and equipment	(131,288)	(93,645)
- investment properties	(87,717)	(95,331)
Proceeds from disposal of:		
- quoted investments	-	19,196
Investment in:		
- quoted investments	-	(3,429)
- an associate	(212)	-
Interest received	34	100
Dividend received	-	140
Net cash used in investing activities	**(219,183)**	**(172,970)**
Cash flows from financing activities		
Drawdown of term loan	185,001	224,830
(Repayment of) / Proceeds from:		
- term loan	(59,662)	(59,511)
- finance lease liabilities	(8,318)	(8,067)
- short term borrowings	12,172	(18,049)
Payment of lease liabilities	(34,068)	(32,795)
Interest paid	(63,568)	(56,801)
(Increase) / decrease in pledged deposits with licensed bank	446	1,134
Dividend paid to minority shareholders of subsidiaries	(920)	(800)
Repurchase of treasury shares	(1)	(1)
Net cash from financing activities	**31,082**	**49,941**
Exchange differences on translation of the financial statements of foreign subsidiary	(843)	(1,970)
Net increase / (decrease) in cash and cash equivalents	(4,184)	1,823
Cash & cash equivalents at beginning of year	(33,627)	(38,132)
Cash & cash equivalents at end of year	**(37,811)**	**(36,309)**

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 DECEMBER – UNAUDITED – CONTINUATION

	31 DEC 2025 RM '000	31 DEC 2024 RM '000
Cash and cash equivalents comprise:		
Cash and bank balances	11,957	6,690
Fixed deposits with licensed banks	1,718	1,201
Bank overdraft	(49,768)	(42,999)
	(36,093)	(35,108)
Less: Deposits pledged	(1,718)	(1,201)
	(37,811)	(36,309)

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial statements.

A NOTES TO THE INTERIM FINANCIAL REPORT

A1 Basis of Preparation

This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad, including compliance with Malaysian Financial Reporting Standards (MFRS) 134 Interim Financial Reporting, issued by Malaysian Accounting Standard Board (MASB).

The interim financial statements should be read in conjunction with the Group's financial statement for the year ended 31 March 2025. This interim report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the financial year 2018 annual financial statements.

A2 Accounting Policies

The significant accounting policies, method of computation and basis of consolidation applied in the consolidated condensed interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 March 2025.

A3 Audit Opinion

The audit report of the Company and its subsidiaries for the preceding annual financial statements were not subject to any audit qualification.

A4 Seasonality or Cyclicality of Interim Operations

The operations of the Group shall be affected during the festive season in the months of June, December and January where there are lesser working days in the said months.

A5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There are no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter ended 31 December 2025.

A6 Material Changes in Estimates

There were no changes in estimates of amounts that have had material effect in the current quarter results.

A7 Issuance, Cancellation, Repurchase, Resale and Repayment of Debts and Equity Securities

There is no issuance, cancellation, repurchase, resale, and repayment of debts and equity securities for the financial period ended 31 December 2025 other than the following: -

i) The Group repaid term loans of RM 23.6 million for the quarter ended 31 December 2025.

ii) During the third quarter ended 31 December 2025, the Company purchase 1,000 unit of its issued ordinary shares from the open market. The Company held a total of 935,103 treasury shares as at 31 December 2025.

A8 Dividend Paid

No dividend was paid in the quarter ended 31 December 2025.

A9 Segmental Report

	As at 31 December 2025 RM '000	As at 31 March 2025 RM '000
Assets Employed		
Logistics & Warehousing Services	3,088,658	2,845,981
Investments	141,915	129,299
Property Development Projects	263,271	353,065
Dormitory	31,208	31,227
	3,525,052	**3,359,572**

	Individual 3 months ended 31 December		Cumulative 9 months ended 31 December	
	2025 RM '000	2024 RM '000	2025 RM '000	2024 RM '000
Revenue				
Logistics & Warehousing Services	241,491	208,053	704,295	607,795
Investments	-	816	-	2,461
Property development	4,005	8,184	27,149	24,662
Dormitory	-	-	-	-
	245,496	**217,053**	**731,444**	**634,918**

A9 Segmental Report (cont.)

	Individual 3 months ended 31 December									
	Logistics and warehousing services		Investment		Property development		Dormitory		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Segment profit, profit before tax, interest, depreciation and amortisation	53,232	41,385	-	815	641	1,425	(142)	(230)	53,731	43,395
Depreciation and amortisation	(18,624)	(20,694)	-	-	(14)	(9)	(258)	(286)	(18,896)	(20,989)
Interest Income	(64)	(4)	-	-	62	52	-	-	(2)	48
Finance costs	(17,242)	(17,091)	-	-	(2,345)	(2,067)	(466)	(450)	(20,053)	(19,608)
Share of profit of associates	-	-	166	72	-	-	-	-	166	72
Share of profit of joint venture	-	-	(177)	-	-	-	-	-	(177)	-
Profit / (Loss) before tax	17,302	3,596	(11)	887	(1,656)	(599)	(866)	(966)	14,769	2,919

A9 Segmental Report (cont.)

	Cumulative 9 months ended 31 December									
	Logistics and warehousing services		Investment		Property development		Dormitory		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Segment profit, profit before tax, interest, depreciation and amortisation	162,760	117,498	-	4,493	2,081	4,971	(518)	(743)	164,323	126,219
Depreciation and amortisation	(69,798)	(59,463)	-	-	(35)	(33)	(787)	(858)	(70,620)	(60,354)
Interest Income	(152)	(30)	-	-	186	130	-	-	34	100
Finance costs	(55,333)	(49,413)	-	-	(6,847)	(6,053)	(1,388)	(1,335)	(63,568)	(56,801)
Share of profit of associates	-	-	(1,421)	(2,919)	-	-	-	-	(1,421)	(2,919)
Share of profit of joint venture	-	-	(513)	-	-	-	-	-	(513)	-
Profit / (Loss) before tax	37,477	8,592	(1,934)	1,574	(4,615)	(985)	(2,693)	(2,936)	28,235	6,246

A10 Valuation of Property, Plant & Equipment

Under MFRS140, investment properties were measured at fair value. All the land and buildings and investment properties were revalued in March 2025 by independent professional valuers based on open market basis using comparison method and cost method. Trucks, trailers and machineries and equipment are stated at cost less accumulated depreciation.

A11 Significant Events and Transactions

There are no material events subsequent to the end of the period that have not been reflected in this quarterly report.

A12 Changes in the Composition of the Group

There were no changes in composition of the Group during the current quarter and financial period-to-date.

A13 Contingent Liabilities and Contingent Assets

There are no changes in contingent liabilities and contingent assets since the last annual balance sheet date.

A14 Capital Commitments

As at the end of the reporting quarter, the Group has approved and contracted for capital commitments of RM 182.8 million in respect of property, plant and equipment.

B ADDITIONAL INFORMATION IN THE INTERIM FINANCIAL REPORT REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS

B1 Review of Performance of the Group

Revenue for the current quarter increased by 13.1% to RM 245.5 million, compared to RM 217.1 million in the corresponding quarter of the preceding year.

The growth was driven by Logistics and Warehousing Services, which achieved a 16.1% revenue increase to RM 241.5 million, compared to RM 208.1 million previously. The performance was due to sustained demand and securing new total logistics contracts.

Property Development revenue decreased by 51.1% to RM 4.0 million, compared to RM 8.2 million previously, reflecting the timing of ongoing project progress and launches.

The Group posted a pre-tax profit of RM 14.8 million for the current quarter, compared to RM 2.9 million in the corresponding quarter of the preceding year. The growth was driven by improved performance and operating efficiency in Logistics and Warehousing Services, which contributed RM 17.3 million in pre-tax profit, compared to RM 3.6 million previously.

B2 Variation of Results Against the Preceding Quarter

Revenue for the current quarter decreased marginally by 1.7% to RM 245.5 million, compared to RM 249.7 million in the preceding quarter.

Logistics and Warehousing Services sustained its growth, recording a 1.9% revenue increase to RM 241.5 million, compared to RM 237.0 million in the preceding quarter.

Property Development revenue decreased by 70.6% to RM 4.0 million, compared to RM 13.6 million in the preceding quarter, reflecting the timing of ongoing project progress and launches.

The Group posted a pre-tax profit of RM 14.8 million for the current quarter, compared to RM 4.2 million in the preceding quarter. The growth was driven by improved performance and operating efficiency in Logistics and Warehousing Services, which contributed RM 17.3 million in pre-tax profit, compared to RM 8.1 million in the preceding quarter.

B3 Current Year Prospects

Tiong Nam anticipates a positive performance in its integrated logistics and warehousing services segment in the financial year ending 31 March 2026 (FY2026), driven by Malaysia's resilient economic growth and increased business from existing and new domestic and multinational clients.

The Group's focus on enhancing operational efficiency, service innovation, and cost management continues to reinforce its market leadership. To meet increasing market demand, the Group is actively expanding its warehousing capacity, with new warehouse facilities expected to contribute positively to financial performance as they become operational in stages in FY2026 and onwards.

The Group's property development segment anticipates better performance from its ongoing residential development project in Johor, which will help mitigate potential weakness in the relatively smaller dormitory segment.

The proposed development of a 300-acre high-tech logistics park in Johor via a joint venture with JLand Group presents a key opportunity for long-term growth, as the Johor-Singapore Special Economic Zone (JS-SEZ) is set to attract significant investment.

Tiong Nam remains focused on delivering sustainable performance in FY2026, strengthening its position as a leading integrated logistics and warehousing solutions provider.

B4 Profit Forecast

Not applicable.

B5 Tax Expense / (Income)

	Individual 3 months ended 31 December		Cumulative 9 months ended 31 December	
	2025 RM '000	2024 RM '000	2025 RM '000	2024 RM '000
Income Tax	1,369	2,575	4,810	7,366
Deferred Taxation	1,611	(552)	7,457	(1,092)
	2,980	2,024	12,267	6,274

The effective tax rates for the three-month periods ended 31 December 2025 was lower than the statutory tax rate due to an overprovision of tax from the previous financial year, which was determined upon the filing of the final tax return. The effective tax rates for nine-month periods ended 31 December 2025 were higher than the statutory tax rate due to certain expenses which was non-deductible.

B6 Profit / (Loss) on Sale on Unquoted Investments

There was no disposal of unquoted investments for the current quarter and financial period to date.

B7 Status of Corporate Proposals

There are no corporate proposals pending completion as at 31 December 2025.

B8 Group Borrowings and Debt Securities

Borrowings in Malaysian Ringgit

	31 December 2025 RM '000	31 March 2025 RM '000
Non-current		
Secured		
- Hire purchase liabilities	26,685	26,853
- Term loans	1,429,224	1,318,344
	1,455,909	1,345,197
Current		
Secured		
- Hire purchase liabilities	11,102	11,081
- Term loans	76,923	62,464
	88,025	73,545
Unsecured		
- Revolving credits	192,664	185,831
- Bankers' acceptances	121,798	116,459
- Bank overdrafts	49,769	40,199
	364,231	342,489
	452,256	416,034
Total borrowings	1,908,165	1,761,231

B9 Off Balance Sheet Financial Instruments

There was no financial instrument with off balance sheet risk at the date of this report.

B10 Material Litigation

(a) Terminal Perintis Sdn Bhd vs TNH Maju Sdn Bhd (f.k.a. Tan Ngee Hong Construction Sdn Bhd)

On 26 March 2014, Terminal Perintis Sdn Bhd ("TPSB") awarded to Tan Ngee Hong Construction Sdn. Bhd. ("Contractor") a contract and the parties have entered into a PAM Contract 2006 ("Contract") dated 23 December 2014 for Proposed Mixed Commercial Strata Development of 1 block of 22 storey Service Apartment, 1 block of 22 storey Hotel, 5 storey Podium and Carpark inclusive of 2 storey basement, 19 lots retail space, management office, refuse chamber, 1 unit Stesen Suis Utama (SSU) and 1 unit Guard House for the development of the Pinetree Marina Resort at Johor Bahru, Johor Darul Ta'zim.

Malayan Banking Berhad ("MBB") has agreed to guarantee the due performance of the Project by the Contractor via bank guarantee for Performance Bond No. 99080BGP6052351 dated 28 August 2014 ("BG").

On 4 August 2015, the Architect issued a notice of default to the Contractor, pursuant to Clause 25 of the Contract inter alia on the basis that the Contractor had failed to proceed regularly and diligently with the works and hence a delay in the progress of the works by 288 days.

On 18 August 2015, TPSB exercised its rights pursuant to clause 25 of the Contract to determine the employment of the Contractor under the Contract between TPSB and the Contractor.

Subsequently, TPSB served a letter of demand to MBB requesting the release of payment amounting to RM 15,738,100.00 pursuant to the BG.

MBB has on 25 September 2015 remitted the said amount to TPSB.

On 1 October 2015, the Contractor serves TPSB an Originating Summons No. 24NCvC-613-09/2015 dated 1 October 2015 together with a sealed copy of the Ex Parte Order dated 27 September 2015 by the Contractor through its solicitors, Messrs. Tan Swee Im, P.Y. Hoh & Tai to order TPSB to either pay back the sum received to MBB, or place the sum received on trust and in favour of the Contractor until further notice from the Court.

On 28 January 2016, the High Court dismissed Contractor's application and set-aside the Ex Parte Order dated 27 September 2015 with costs of RM 8,000 to TPSB.

On 22 April 2016, the Contractor filed its point of claim against TPSB to Arbitration amounting to RM 56,897,448.58, which among other includes request to refund RM 15,738,100 on the above-mentioned BG.

TPSB has filed in its Defence and Counterclaim amounting to RM 82,883,326.60 being costs and expenses incurred by TPSB due to the substantial delay caused by the Contractor, in accordance with the terms and conditions of the Contract.

The initial hearing dates are on 4 Jan 2017 to 6 Jan 2017, 9 Jan 2017 to 13 Jan 2017, 16 Jan 2017 and 17 Jan 2017. This hearing date has been further postponed to 24 October 2017, 27 October 2017, 30-31 October 2017, 1-2 November 2017 and 27-30 November 2017.

Both TPSB and Contractor have agreed to defer the exchange of witness statement and to vacate all hearing dates fixed earlier. The new hearing date shall be determined and fixed later.

B10 Material Litigation (cont.)

Arbitration proceeding are presently stopped as the Contractor is in liquidation and there is no update from the Liquidator whether to proceed the Arbitration. There is no hearing date fixed by both TPSB and the Contractor.

B11 Dividends

The Board of Directors did not recommend the payment of dividend for the current quarter ended 31 December 2025.

B12 Earnings Per Share

The number of ordinary shares used in the computation of EPS.

	Individual 3 months ended 31 December		Cumulative 9 months ended 31 December	
	2025 ’000	2024 ’000	2025 ’000	2024 ’000
Basic	526,891	514,043	526,891	514,043

There is no outstanding dilutive potential ordinary share.

B13 Notes to Statements of Comprehensive Income

	INDIVIDUAL 3 MONTHS ENDED 31 DECEMBER		CUMULATIVE 9 MONTHS ENDED 31 DECEMBER	
	2025 RM '000	2024 RM '000	2025 RM '000	2024 RM '000
Net profit for the period is arrived at after charging / (crediting)				
Audit fees	247	117	535	450
Depreciation of: -				
- Property, Plant & Equipment	11,354	9,154	33,416	26,909
- Right-of-use Assets	7,543	11,835	37,205	33,445
Contributions to Employees Provident Fund	2,444	2,479	7,284	7,257
Wages, salaries and others	41,542	35,651	124,352	104,350
(Gain)/loss on disposal of: -				
- quoted investments	-	-	-	(1,085)
- property, plant and equipment	-	16	-	31
Net foreign exchange (gain) / loss	1,192	(1,453)	1,703	(394)
Quoted investments:				
- fair value (gain) / loss	-	-	-	(947)
- gross dividends	-	(60)	-	(140)
Interest income	2	(48)	(34)	(100)
Expenses relating to short-term leases	25,449	17,305	61,402	51,893
Impairment loss / (gain) on:				
- Trade receivables	315	315	945	945