



Baluchistan Wheels Limited

September 14, 2020

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday September 14, 2020, at 11:00 am, at Karachi, recommended the following:

i. **CASH DIVIDEND**

A Final Cash Dividend for the year ended June 30, 2020 at Rs. 1.5 /- per share i.e. 15 %

ii. **BONUS ISSUE**

NIL

iii. **RIGHT SHARES**

NIL

iv. **ANY OTHER ENTITLEMENT /
CORPORAE ACTION**

NIL

v. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are attached as Annexure 'A'.

ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the Company will be held on Thursday, October 22, 2020 at 12:00 Noon through **Video Conference**

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 14, 2020.

BOOK CLOSURE

The Share Transfer Books of the Company will be closed from October 15, 2020 to October 22, 2020 (both days inclusive). Transfers received at the Company's Share Registrar, **THK Associates (Pvt) Limited, 1st Floor, 40-C, Block - 6, P.E.C.H.S, Karachi-75400.P.O.Box No.8533. UAN: 111-111-322, Email: secretariat@thk.com.pk** at the close of business on October 14, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

For and on behalf of Baluchistan Wheels Limited

(MUHAMMAD ASAD SAEED)

Company Secretary

Head Office : First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road,
P. O. Box No. 15511, Karachi -75530 (Pakistan)
Phone (Off) : (021) 35683474, 35687502, 35689259, Fax : 92-21-35684003
Factory : Main RCD Highway, Hub Chowki, District Lasbela, Baluchistan.
Phones : (Factory) : (0853)-363426, (0853)-363428, Fax : (0853)-364025
Email : bwheels@cyber.net.pk
Internet : http://www.bwheels.com





Baluchistan Wheels Limited

ANNEXURE - A

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2020

	30 June 2020	30 June 2019
	----- (Rs. In '000) -----	
Turnover - net	912,820	1,587,558
Cost of Sales	<u>(795,406)</u>	<u>(1,341,776)</u>
Gross Profit	117,414	245,782
Distribution costs	<u>(35,424)</u>	<u>(44,945)</u>
Administrative expenses	<u>(82,148)</u>	<u>(92,595)</u>
Other expenses	<u>(1,784)</u>	<u>(12,541)</u>
Finance costs	<u>(2,353)</u>	<u>(6,791)</u>
	(121,709)	(156,953)
Other income	27,990	5,045
Profit Before Taxation	<u>23,695</u>	<u>93,955</u>
Taxation	<u>(4,775)</u>	<u>(22,443)</u>
Profit After Taxation	<u>18,920</u>	<u>71,512</u>
	----- (Rupees) -----	
Earnings Per Share - Basic & Diluted	<u>1.42</u>	<u>5.36</u>


(MUHAMMAD ASAD SAEED)
Company Secretary



A. n. Zabri

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