



By PUCARS & Hand

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

18th February 2016

Attention: The General Manager

Dear Sirs,

Re: *Financial Results for the Half Year ended 31st December 2015*

We enclose the Company's letter of even date announcing the financial results for the half year ended 31st December 2015.

Yours truly,

Shahana Ahmed Ali
Vice President & Group Head Legal
Group Company Secretary

(saa/bii/legal/bppl/secretarial/180216)

Ref: BPPL/COR/PSX/003

Byco Petroleum Pakistan Limited

The Harbour Front, 9th Floor, Dolmen City
HC-3, Block 4, Marine Drive, Clifton
Karachi - 75600, Pakistan

UAN: (92 21) 111 222 081
Fax: (92 21) 111 888 081
Web: www.byco.com.pk



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The Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

18th February 2016

Attention: The General Manager

Dear Sirs,

Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31st, 2015

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Thursday, 18th February 2016 at 04:00 pm at the corporate office of the Company, 10th Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the unaudited Financial Statements of the Company for the half year ended December 31st, 2015.

The financial results of the Company are as follows:

	Six months period ended		Three months period ended	
	31 December 2015	31 December 2014	31 December 2015	31 December 2014
	-----Rupees in '000-----			
Gross sales	48,503,429	54,180,770	27,329,428	23,671,616
Sales tax, discount and others	(12,106,273)	(9,340,999)	(7,867,294)	(4,757,246)
Net sales	36,397,156	44,839,771	19,462,134	18,914,370
Cost of Sales	(34,062,374)	(44,270,249)	(17,907,005)	(18,887,663)
Gross profit	2,334,782	569,522	1,555,129	26,707
Administrative expenses	(328,919)	(292,877)	(184,333)	(161,921)
Selling and distribution expenses	(1,545,219)	(912,753)	(955,628)	(272,669)
Other expenses	(322,534)	(395,200)	(135,064)	(181,766)
Other income	1,026,531	1,111,005	855,553	433,188
	(1,170,141)	(489,825)	(419,472)	(183,168)
Operating profit / (loss)	1,164,641	79,697	1,135,657	(156,461)
Finance costs	(1,346,035)	(1,667,905)	(743,205)	(1,072,209)
(Loss) / profit before taxation	(181,394)	(1,588,208)	392,452	(1,228,670)

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Taxation

- Current
- Deferred

(207,668)	(238,485)	(107,286)	(90,929)
498,774	164,013	249,387	96,856
291,106	(74,472)	142,101	5,927

Profit / (Loss) after taxation

109,712	(1,662,680)	534,553	(1,222,743)
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Earnings / (Loss) per share -
basic and diluted (Rupees)

0.11	(1.70)	0.55	(1.25)
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Consolidated Condensed Interim Profit & Loss

	Six-month period ending		Three-month period ending	
	31 December 2015	31 December 2014	31 December 2015	31 December 2014
-----Rupees in '000-----				
Gross sales	48,809,355	54,459,851	27,459,461	24,062,159
Sales tax, discount and others	(12,072,403)	(9,378,167)	(7,831,680)	(5,074,836)
Net sales	36,736,952	45,081,684	19,627,781	18,987,323
Cost of Sales	(34,863,248)	(44,614,740)	(18,297,832)	(19,001,887)
Gross profit / (loss)	1,873,704	466,944	1,329,949	(14,564)
Administrative expenses	(398,549)	(344,537)	(220,808)	(190,077)
Selling and distribution expenses	(1,545,219)	(912,753)	(955,628)	(272,669)
Other expenses	(322,534)	(395,200)	(135,064)	(181,767)
Other income	1,024,112	1,101,207	848,471	437,034
	(1,242,190)	(551,283)	(463,029)	(207,479)
Operating profit / (loss)	631,514	(84,337)	866,920	(222,042)
Financial charges	(1,304,980)	(1,648,596)	(759,869)	(995,962)
Exchange loss	(171,953)	(186,495)	(53,289)	(170,503)
	(1,476,933)	(1,835,091)	(813,158)	(1,166,465)
Profit / (Loss) before taxation	(845,419)	(1,919,428)	53,763	(1,388,507)

**Taxation**

- Current

- Deferred

(211,423)	(244,046)	(109,193)	(93,701)
608,063	169,563	298,909	102,406
396,640	(74,483)	189,716	8,705

Profit / (Loss) after taxation

(448,779)	(1,993,910)	243,479	(1,379,801)
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Earnings / (Loss) per share -
basic and diluted (Rupees)

(0.46)	(2.04)	0.25	(1.41)
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We will be sending you required number of copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,


Chief Executive Officer
Chief Financial Officer