By PUCARS & Hand

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

12th May 2017

Dear Sir,

Re: **Disclosure of Material Information**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

At a meeting of the Board of Directors of Byco Petroleum Pakistan Limited (hereinafter referred to as the "**Company**") held at 11:00 a.m. on 12th May 2017 at the corporate office of the Company, the Board of Directors discussed the post-merger steps / procedures required to be undertaken in terms of the Scheme of Arrangement dated 23rd June 2016 (the "**Scheme**"), which had been sanctioned by the High Court of Sindh at Karachi vide order dated 19th January 2017, in terms of which, *inter alia*, Byco Oil Pakistan Limited ("**BOPL**") and Byco Terminals Pakistan Limited stood merged with and into the Company with effect from the close of business on 30th June 2016.

Accordingly, the Board of Directors resolved, *inter alia*, that a total of 5,142,536,068 ordinary shares of the Company be issued to the shareholders of BOPL, in the manner and as per the ratio prescribed under the Scheme i.e. 1.67 shares of BPPL to be issued for 1 share of BOPL, based on the identities of the shareholders of BOPL provided to the Company by BOPL. Furthermore, fractions less than a share of the Company shall be consolidated into whole shares and disposed of, and the proceeds thereof shall be distributed amongst the shareholders according to their respective entitlements. It was also resolved that the Company take all requisite steps to fulfil the requirements / post-merger completion steps and procedures in terms of the Scheme along with all actions ancillary thereto.

A disclosure form as required under S.R.O. 143(1)/2012 dated 5th December 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours faithfully,

Majid Muqtadir
Company Secretary

Copy: Commissioner, Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad

Reference No.: BPPL/COR/PSX/062

ANNEXURE A

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	Byco Petroleum Pakistan Limited The Harbour Front, 9th Floor Dolmen City, HC-3, Block 4 Marine Drive, Clifton Karachi
Date of Report:	12th May 2017
Contact Information:	Mr. Majid Muqtadir Company Secretary 10th Floor, The Harbour Front, HC-3, Block 4, Marine Drive, Clifton, Karachi. Telephone Number: +92 21 111 222 081 Fax Number: +92 21 111 888 081 Email Address: company.secretary@byco.com.pk

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

[✓] **Disclosure of price sensitive / inside information by listed company.**

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

At a meeting of the Board of Directors of Byco Petroleum Pakistan Limited (hereinafter referred to as the "**Company**") held at 11:00 a.m. on 12th May 2017 at the corporate office of the Company, the Board of Directors discussed the post-merger steps / procedures required to be undertaken in terms of the Scheme of Arrangement dated 23rd June 2016 (the "**Scheme**"), which had been sanctioned by the High Court of Sindh at Karachi vide order dated 19th January 2017, in terms of which, *inter alia*, Byco Oil Pakistan Limited ("**BOPL**") and Byco Terminals Pakistan Limited stood merged with and into the Company with effect from the close of business on 30th June 2016.

Accordingly, the Board of Directors resolved, *inter alia*, that a total of 5,142,536,068 ordinary shares of the Company be issued to the shareholders of BOPL, in the manner and as per the ratio prescribed under the Scheme i.e. 1.67 shares of BPPL to be issued for 1 share of BOPL, based on the identities of the shareholders of BOPL provided to the Company by BOPL. Furthermore, fractions less than a share of the Company shall be consolidated into whole shares and disposed of, and the proceeds thereof shall be distributed amongst the shareholders according to their respective entitlements. It was also resolved that the Company take all requisite steps to fulfil the requirements / post-merger completion steps and procedures in terms of the Scheme along with all actions ancillary thereto.

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Majid Muqtadir
Company Secretary

12th May 2017
Karachi