CHERAT CEMENT

CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
UAN : (9221) 111-000-009
TEL : (9221) 35683566-35683567-35688348-35689538
FAX : (9221) 35683425
E-MAIL : cherat@gfg.com.pk
WEB : www.gfg.com.pk

Ghulam Faruque Group

CCCL/AZF/ 018
October 30, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.
Fax: 111-573-329

Securities & Exchange Commission of Pakistan
7th Floor, NIC Building,
63-Jinnah Avenue, Blue Area
Islamabad
Fax no. 051-9204915 & 9218595

Dear Sirs,

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2017

We have to inform you that the Board of Directors of the company in its meeting held on Monday, October 30, 2017 at 2:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

(i) **Cash Dividend** Nil

(ii) **Bonus Issue** Nil

(iii) **Right Issue** Nil

(iv) **Installation of Waste Heat Recovery System for Cement Line III**
Work on Cement Line III is continuing at a satisfactory pace. At its board meeting today, Board of Directors has approved the installation of around 10 MW Waste Heat Recovery Plant (WHR) for line III at an approximate cost of Rs. 1.2 billion. The WHR System will be purchased from China and will come on line at approximately the same time as line III. The project will result in cost effective running of the new cement line. The company is already running WHR system for existing lines.

The financial results of the company for the period ended September 30, 2017 are annexed herewith.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,
For **Cherat Cement Co. Ltd.**

Azam Faruque
Chief Executive

Encl.: As stated above

Factory : P.O. Box 28, Nowshera-24100, Khyber Pakhtunkhwa, Pakistan. UAN : (091) 111-000-009 Tel : (091) 5270531-34 (Four Lines): (0923) 626176 & 610997 Fax : (091) 5270536 E-mail : cherat.site@gfg.com.pk
Peshawar : 1st Floor, Betani Arcade, Jamrud Road, Peshawar, Pakistan. UAN : (091) 111-000-009 Tel : (091) 5842285, 5842272, 5841373 & 5843232 Fax : (091) 5840447 E-mail : cherat.sop@gfg.com.pk
Lahore : 3, Sundardas Road, Lahore, Pakistan. UAN : (042) 111-000-009 Tel : (042) 36286249, 36286250, 36308259 Fax : (042) 36286204 E-mail : cherat.sol@gfg.com.pk
Islamabad : 1st Floor,Razia Sharif Plaza,Jinnah Avenue, Blue Area,Islamabad, Pakistan. UAN : (051) 111-000-009 Tel : (051) 2344697, 2344698 Fax : (92-051) 2802364, 2274970 E-mail : cherat.soi@gfg.com.pk

CHERAT CEMENT COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	September 30, 2017	September 30, 2016
	---------- (Rupees in `000) ----------	
Turnover – net	3,891,022	1,771,482
Cost of sales	(2,901,696)	(1,074,529)
Gross profit	989,326	696,953
Distribution costs	(81,171)	(63,130)
Administrative expenses	(56,579)	(49,994)
Other expenses	(41,096)	(42,752)
	(178,846)	(155,876)
Other income	20,409	18,554
Operating profit	830,889	559,631
Finance costs	(95,425)	(6,502)
Profit before taxation	735,464	553,129
Taxation		
Current	(21,664)	(151,518)
Deferred	(107,691)	2,717
	(129,355)	(148,801)
Net profit for the period	606,109	404,328
Earnings per share – basic	Rs. 3.43	Rs. 2.29

CHERAT CEMENT CO. LTD. KARACHI

Azam Faruque
Chief Executive