CHERAT CEMENT

CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
UAN : (9221) 111-000-009
TEL : (9221) 35683566-35683567-35688348-35689538
FAX : (9221) 35683425
E-MAIL : cherat@gfg.com.pk
WEB : www.gfg.com.pk

Ghulam Faruque Group

CCCL/AZF/
August 29, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, August 29, 2018 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

I. **CASH DIVIDEND**
Cash Dividend @ Rs. 4.00 per share i.e. 40% (This is in addition to interim dividend already paid @ Re. 1.00 per share i.e. 10%)

II. **BONUS SHARES**
NIL

III. **RIGHT SHARES**
NIL

IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL

V. **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company for the year ended June 30, 2018 are annexed herewith.

The Annual General Meeting of the Company will be held on Tuesday, October 16, 2018 at 12:00 noon at the Registered Office of the Company at factory premises, Village Lakrai, Nowshera, Khyber Pakhtunkhwa.

The share transfer books of the Company will be closed from Wednesday, October 10, 2018 to Tuesday, October 16, 2018 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Tuesday, October 9, 2018 will be treated in time for the purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
For **Cherat Cement Co. Limited**

Azam Faruque
Chief Executive

Encl.: As stated above

Factory : P.O. Box 28, Nowshera-24100, Khyber Pakhtunkhwa, Pakistan. UAN : (091) 111-000-009 Tel : (091) 5270531-34 (Four Lines): (0923) 626176 & 610997
Fax : (091) 5270536 E-mail : cherat.site@gfg.com.pk
Peshawar : 1st Floor, Betani Arcade, Jamrud Road, Peshawar, Pakistan. UAN : (091) 111-000-009 Tel : (091) 5842285, 5842272, 5841373 & 5843232 Fax : (091) 5840447
E-mail : cherat.sop@gfg.com.pk
Lahore : 3, Sundardas Road, Lahore, Pakistan. UAN : (042) 111-000-009 Tel : (042) 36286249, 36286250, 36308259 Fax : (042) 36286204 E-mail : cherat.sol@gfg.com.pk
Islamabad : 1st Floor,Razia Sharif Plaza,Jinnah Avenue, Blue Area,Islamabad, Pakistan. UAN : (051) 111-000-009 Tel : (051) 2344697, 2344698 Fax : (92-051) 2802364, 2274970
E-mail : cherat.soi@gfg.com.pk

CHERAT CEMENT COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
	---------- (Rupees in '000) ----------	
Turnover - net	14,388,349	9,645,399
Cost of sales	(11,249,153)	(6,432,281)
Gross profit	3,139,196	3,213,118
Distribution costs	(337,132)	(279,998)
Administrative expenses	(245,258)	(225,109)
Other expenses	(133,966)	(143,389)
	(716,356)	(648,496)
Other income	81,112	133,384
Operating profit	2,503,952	2,698,006
Finance costs	(356,585)	(188,215)
Profit before taxation	2,147,367	2,509,791
Taxation		
Current	(37,287)	(187,883)
Prior	80,373	37,165
Deferred	(58,334)	(402,511)
	(15,248)	(553,229)
Net profit for the year	2,132,119	1,956,562
Earnings per share – basic and diluted	Rs. 12.07	Rs. 11.08

Azam Faruque
Chief Executive

CHERAT CEMENT CO. LTD. KARACHI