

CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

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Ghulam Faruque
Group

CCCL/AZF/
August 29, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, August 29, 2018 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

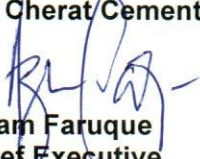
- I. CASH DIVIDEND
Cash Dividend @ Rs. 4.00 per share i.e. 40% (This is in addition to interim dividend already paid @ Re. 1.00 per share i.e. 10%)
- II. BONUS SHARES
NIL
- III. RIGHT SHARES
NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION
The financial results of the Company for the year ended June 30, 2018 are annexed herewith.

The Annual General Meeting of the Company will be held on Tuesday, October 16, 2018 at 12:00 noon at the Registered Office of the Company at factory premises, Village Lakrai, Nowshera, Khyber Pakhtunkhwa.

The share transfer books of the Company will be closed from Wednesday, October 10, 2018 to Tuesday, October 16, 2018 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Tuesday, October 9, 2018 will be treated in time for the purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
For **Cherat Cement Co. Limited**


Azam Faruque
Chief Executive

Encl.: As stated above



CHERAT CEMENT COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2018

	2018 ----- (Rupees in '000) -----	2017 ----- (Rupees in '000) -----
Turnover - net	14,388,349	9,645,399
Cost of sales	(11,249,153)	(6,432,281)
Gross profit	<u>3,139,196</u>	<u>3,213,118</u>
Distribution costs	(337,132)	(279,998)
Administrative expenses	(245,258)	(225,109)
Other expenses	(133,966)	(143,389)
	(716,356)	(648,496)
Other income	81,112	133,384
Operating profit	<u>2,503,952</u>	<u>2,698,006</u>
Finance costs	(356,585)	(188,215)
Profit before taxation	<u>2,147,367</u>	<u>2,509,791</u>
Taxation		
Current	(37,287)	(187,883)
Prior	80,373	37,165
Deferred	(58,334)	(402,511)
	(15,248)	(553,229)
Net profit for the year	<u>2,132,119</u>	<u>1,956,562</u>
Earnings per share – basic and diluted	<u>Rs. 12.07</u>	<u>Rs. 11.08</u>

Azam Faruque
Chief Executive

