



CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

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Ghulam Faruque
Group

July 13, 2022

✓ 1.

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

2.

The Executive Director / HoD
Offsite –II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad
Fax : 051-9100454 – 9100471 – 9218595

Dear Sir(s),

Sale of Feasibility Report by Madian Hydro Power Limited

Further to our disclosure dated May 18, 2022 on the subject.

We would like to inform that Madian Hydro Power Limited (MHPL) has entered into an agreement with Pakhtunkhwa Energy Development Organization (PEDO) for sale of the feasibility study for total consideration of Rs. 160 million and has also received the sale consideration.

Cherat Cement Company Limited being a 50% shareholder of MHPL will eventually be entitled to 50% of the sale consideration after adjusting any cost and taxation impact in the event MHPL distributes the same.

PSX is requested to disseminate the information to the TRE Certificate Holders.

Yours sincerely,

For **Cherat Cement Co. Limited**

Yasir Masood

Director & Chief Operating Officer

