CLOVER PAKISTAN LIMITED

February 25, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building & Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 25, 2025 at at Karachi , recommended the following:

1. **CASH DIVIDEND.** -NIL-
2. **BONUS SHARES.**
   An Interim Bonus shares in proportion of **01** share(s) for every **04** share(s) held i.e. **25 %.**
3. **RIGHT SHARES.** -NIL-
4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION.** -NIL-
5. **ANY OTHER PRICE-SENSITIVE INFORMATION.** -NIL-

The financial statements of the Company are attached as annexure -A

The above recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members on **March 11, 2025**

The share transfer books of the Company will be closed from **March 12, 2025** to **March 18, 2025** (both days inclusive). Transfers received at the Share Registrar, FAMCO Share registration services, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shahra-e-Faisal, Karachi at the close of business on **March 11,2025** will be treated in time for the purpose of above entitlement to the transferees.

The Company's half yearly report for the period ended December 31, 2025, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

For and on behalf of
Clover Pakistan Limited

CLOVER PAKISTAN LIMITED KARACHI

Owais Ali Khan
Company Secretary

CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTH AND QUARTER ENDED DECEMBER 31, 2024

		Six month ended December 31,		Quarter ended December 31,	
		2024	2023	2024	2023
	Note	---- Rupees in '000' ----			
Revenue - net	19	**2,072,715**	13,193	**1,247,273**	6,665
Cost of sales	20	**(1,751,633)**	(5,113)	**(1,028,379)**	(2,252)
Gross profit		**321,082**	8,080	**218,894**	4,413
Administrative & selling expenses		**(109,136)**	(18,108)	**(105,571)**	(11,664)
Operating profit / (loss)		**211,946**	(10,028)	**113,323**	(7,251)
Other operating expenses	21	**(13,728)**	(540)	**(13,608)**	**(540)**
Other income		**3**	2,544	**3**	2,544
		198,221	(8,024)	**99,718**	(5,247)
Finance cost		**(98)**	(2)	**(95)**	(1.9)
Profit / (Loss) before taxation and levy		**198,123**	(8,026)	**99,623**	(5,249)
Levy	22	-	(243)	-	(138)
Profit / (Loss) before taxation		**198,123**	(8,269)	**99,623**	(5,387)
Taxation	23	**(26,349)**	-	**(23,363)**	-
Profit / (Loss) for the period		**171,774**	(8,269)	**76,260**	(5,387)
Profit / (Loss) per Shares - basis an	24	**5.52**	(0.27)	**2.45**	(0.29)

The annexed notes form an integral part of these condensed financial statements.

CLOVER PAKISTAN LIMITED KARACHI

Chief Executive Officer | *Director* | *Chief Financial Officer*

CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE SIX MONTH AND QUARTER ENDED DECEMBER 31, 2024

	Six month ended December 31,		*Quarter ended December 31,*	
	2024	*2023*	*2024*	*2023*
	---- *Rupees in '000'* ----			
Profit / (Loss) for the period	**171,774**	(8,269)	**76,260**	(5,387)
Other comprehensive income:				
Items that may be reclassified to the statement of profit or loss in subsequent periods	-	-	-	-
Items that will not be reclassified to the periods	-	-	-	-
Total other comprehensive income	-	-	-	-
Total comprehensive income /(loss) for the year	**171,774**	(8,269)	**76,260**	(5,387)

The annexed notes form an integral part of these condensed financial statements.

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CLOVER PAKISTAN LIMITED KARACHI

Chief Executive Officer | *Director* | *Chief Financial Officer*

CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

	Issued, subscribed and paid-up share capital	Reserves					Total shareholders' equity
		Capital Reserve	Revenue reserve		Total reserves		
		Share premium	General Reserve	Accumulated losses			
	---------- Rupees in '000' ----------						
Balance as at July 01, 2023 (Audited)	311,431	388,169	64,600	(678,013)	(225,244)		86,187
Loss for the period	-	-	-	(8,269)	(8,269)		(8,269)
Other comprehensive income	-	-	-	-	-		-
Total comprehensive loss for the year	-	-	-	(8,269)	(8,269)		(8,269)
Balance as at December 31, 2023	311,431	388,169	64,600	(686,282)	(233,513)		77,918
Balance as at July 01, 2024 (Audited)	311,431	388,169	64,600	(485,687)	(32,918)		278,513
Profit for the year	-	-	-	171,774	171,774		171,774
Other comprehensive income	-	-	-	-	-		-
Total comprehensive loss for the year	-	-	-	171,774	171,774		171,774
Balance as at December 31, 2024	311,431	388,169	64,600	(313,913)	138,856		450,287

The annexed notes form an integral part of these condensed financial statements.

CLOVER PAKISTAN LIMITED KARACHI

Chief Executive Officer — *Director* — *Chief Financial Officer*

CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2024

	Note	Six Months Period Ended 'December 31, 2024	2023
		---- Rupees in '000' ----	
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (Loss) before taxation and levy		**198,123**	(8,026)
Adjustments for non cash items:			
Depreciation		**1,458**	1,332
Amortization		-	-
Finance cost		**98**	2
Workers' profit participation fund		**9,191**	-
Workers' welfare fund		**3,493**	-
Cash generated / (used) before working capital changes		**212,363**	(6,692)
Changes in working capital			
(Increase) / decrease in current assets			
Stock in trade		**8,339**	(623)
Trade debts		**4,754**	4,636
Loan and advances		**(219,941)**	-
Trade deposits and short term prepayments		-	7,492
		(206,848)	11,505
Increase/(decrease) in current liabilities			
Trade and other payables		**1,024**	1,694
Sales tax payable- net		**(726)**	(743)
		298	951
Cash generated from operations		**5,813**	5,764
Finance cost paid		**(98)**	(2)
Income tax paid		**(4)**	(387)
		(102)	(389)
Net cash generated from operating activities		**5,711**	5,375
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Additions in property and equipment		-	(324)
Addition in long term investment		**(3)**	(3)
Decreases in Long term deposit		-	324
Net cash used in investing activities		**(3)**	(3)
C. CASH FLOWS FROM FINANCING ACTIVITIES		-	-
Net increase in cash and cash equivalents		**5,708**	5,372
Cash and cash equivalents at the beginning of the period		**1,325**	1,643
Cash and cash equivalents at the end of the period	13	**7,033**	7,015

The annexed notes form an integral part of these condensed financial statements.

Chief Executive Officer *Director* *Chief Financial Officer*

CLOVER PAKISTAN LIMITED KARACHI