UNIMECH GROUP BERHAD [199601035227 (407580-X)]

INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2025

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	As at 31-Dec-25 (Unaudited)	As at 31-Dec-24 (Audited)
ASSETS	**RM'000**	**RM'000**
Non-current assets		
Property, plant and equipment ("PPE")	134,967	134,660
Investment properties	14,095	14,312
Right of use assets ("ROU")	15,781	17,947
Investment in associates	29,417	26,776
Investment securities	1,633	2,030
Intangible assets	99	128
Other receivables	734	734
Deferred tax assets	942	1,052
	197,668	197,639
Current assets		
Inventories	176,349	199,143
Trade and other receivables	111,255	103,633
Tax recoverable	1,651	2,964
Cash and bank balances	61,615	51,861
	350,870	357,601
TOTAL ASSETS	548,538	555,240
EQUITY AND LIABILITIES		
Equity		
Share capital	99,588	99,588
Treasury shares	(5,784)	(5,283)
Reserves	(19,405)	(3,765)
Retained earnings	270,056	250,993
Equity attributable to owners of the parent	344,454	341,533
Non-controlling interests	63,554	59,452
Total equity	408,008	400,985
Liabilities		
Non-Current Liabilities		
Bank borrowings	30,975	33,601
Lease liabilities	3,855	3,727
Deferred tax liabilities	497	159
	35,327	37,487
Current liabilities		
Trade and other payables	44,609	50,985
Bank borrowings	55,370	61,609
Lease liabilities	1,931	2,224
Tax payable	3,293	1,950
	105,203	116,768
Total liabilities	140,530	154,255
TOTAL EQUITY AND LIABILITIES	548,538	555,240

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2025

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2025 (UNAUDITED)

	Current quarter 3 months ended 31 December		Cumulative quarter 12 months ended 31 December	
	2025 RM '000	**2024 RM '000**	**2025 RM '000**	**2024 RM '000**
Revenue	85,337	79,158	330,114	320,503
Operating expenses	(77,613)	(72,840)	(289,354)	(285,488)
Other income	1,038	1,224	6,327	3,935
Operating profit	8,762	7,542	47,187	38,950
Interest expense	(2,105)	(1,923)	(7,971)	(7,206)
Interest income	208	-	535	357
Share of results of associates	(58)	(393)	2,830	2,685
Profit before tax	6,807	5,226	42,581	34,786
Taxation	(3,134)	(2,414)	(11,536)	(9,954)
Profit for the period/year	3,673	2,812	31,045	24,832
Profit attributable to:				
Owners of the parent	2,965	3,778	25,098	21,065
Non-controlling interests	708	(966)	5,947	3,767
Profit for the period/year	3,673	2,812	31,045	24,832
Earnings per share (“EPS”) attributable to owners of the parent (sen):				
Basic EPS	2.03	2.59	17.13	14.36
Diluted EPS	N/A	N/A	N/A	N/A

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2025

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2025 (UNAUDITED)

	Current quarter 3 months ended 31 December		Cumulative quarter 12 months ended 31 December	
	2025 RM '000	2024 RM '000	2025 RM '000	2024 RM '000
Profit for the period/year	3,673	2,812	31,045	24,832
Other comprehensive income/(expenses), net of tax:				
Currency translation differences arising from consolidation	(5,035)	4,316	(16,273)	(10,717)
Fair value movements on available for sale investments	(337)	(1,169)	633	(110)
Total comprehensive income/(loss) for the period/year	(1,699)	5,959	15,405	14,005
Total comprehensive income/(loss) attributable to:				
Owners of the parent	(2,407)	9,829	9,458	13,142
Non-controlling interests	708	(3,870)	5,947	863
	(1,699)	5,959	15,405	14,005

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2025

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR TWELVE MONTHS ENDED 31 DECEMBER 2025 (UNAUDITED)

	Cumulative quarter 12 months ended 31 December	
	2025	**2024**
	RM'000	**RM'000**
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	42,581	34,786
Adjustments for:		
Depreciation and amortisation	8,815	9,871
Other non-cash items and non-operating items	5,514	8,470
Operating profit before working capital changes	56,910	53,127
Inventories	20,594	7,543
Receivables	(7,622)	2,661
Payables	(6,376)	(7,026)
Cash generated from operating activities	63,506	56,305
Interest paid	(7,971)	(7,181)
Net of tax paid	(8,366)	(11,941)
Net cash from operating activities	**47,169**	**37,183**
CASH FLOWS FROM INVESTING ACTIVITIES		
Changes in ownership interests in subsidiaries and associate	(116)	(989)
Dividend received	67	62
Interest received	535	422
Net of purchase and disposal of intangible assets	-	(40)
Net of purchase and disposal of investment securities	(397)	(203)
Net of purchase and disposal of PPE and ROU	(19,456)	(22,065)
Withdrawal of fixed deposits pledged	-	1,390
Net cash used in investing activities	**(19,367)**	**(21,423)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(6,867)	(9,764)
Net of repurchase of treasury shares	(501)	(326)
Net changes in bank borrowings	(8,865)	4,929
Net changes in lease liabilities	(166)	(2,775)
Net cash used in financing activities	**(16,399)**	**(7,936)**
NET INCREASE IN CASH AND CASH EQUIVALENTS	**11,403**	**7,824**
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	**48,460**	**49,354**
Effect of foreign exchange rates changes	(767)	(8,718)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	**59,096**	**48,460**
CASH AND CASH EQUIVALENTS COMPRISED THE FOLLOWING:		
Cash and bank balances	61,615	50,002
Overdrafts	(2,519)	(1,542)
	59,096	**48,460**

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2025

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR TWELVE MONTHS ENDED 31 DECEMBER 2025 (UNAUDITED)

	|---- Non-Distributable ----				| Distributable				
	|---- Attributable to owners of the parent ----					----|			
(RM'000)	**Share capital**	**Treasury shares**	**Capital reserve**	**Currencies translation reserve**	**Fair value reserve**	**Retained earnings**	**Total**	**Non-controlling interests**	**Total equity**
Balance as at 1 January 2024	99,588	(4,957)	892	6,659	(3,914)	238,479	336,747	60,596	397,343
Purchase of treasury shares	-	(326)	-	-	-	-	(326)	-	(326)
Changes in equity	-	-	-	-	-	1,364	1,364	(1,636)	(272)
Dividend paid	-	-	-	-	-	(9,394)	(9,394)	(370)	(9,764)
Total comprehensive income/(loss) for the year	-	-	-	(7,813)	411	20,544	13,142	862	14,004
Balance as at 31 December 2024	99,588	(5,283)	892	(1,154)	(3,503)	250,993	341,533	59,452	400,985
Balance as at 1 January 2025	99,588	(5,283)	892	(1,154)	(3,503)	250,993	341,533	59,452	400,985
Purchase of treasury shares	-	(501)	-	-	-	-	(501)	-	(501)
Changes in equity	-	-	-	-	-	116	116	(1,130)	(1,014)
Dividend paid	-	-	-	-	-	(6,152)	(6,152)	(715)	(6,867)
Total comprehensive income/(loss) for the year	-	-	-	(16,273)	633	25,098	9,458	5,947	15,405
Balance as at 31 December 2025	99,588	(5,784)	892	(17,427)	(2,870)	270,055	344,454	63,554	408,008

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2025

NOTES TO THE INTERIM FINANCIAL REPORT
- SELECTED EXPLANATORY NOTES UNDER MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134 – INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in compliance with MFRS 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2024.

A2 Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2024 save for the following new MFRSs and amendments to MFRSs.

	Description	Effective dates for financial periods beginning on or after
Amendments to MFRS 121	Lack of Exchangeability	1 January 2025
Amendments to MFRS 9 & MFRS 7	Amendments to the Classification & Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 & MFRS 107	Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
Amendments to MFRS 9 & MFRS 7	Contract Referencing Nature-dependent Electricity	1 January 2026
MFRS 18	Presentation & Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 & MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group and the Company intend to adopt the above MFRSs and amendments to MFRSs when they become effective.

The adoption of the above standards and interpretations do not have material impact to the financial statements of the Group upon their initial application.

A3 Seasonal or cyclical factors

The Group performance is not materially affected by seasonal or cyclical factors.

A4 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial year-to-date.

A5 Changes in estimates

There were no changes in estimates that have material effect in the current quarter and financial year-to-date results.

A6 Debt and equity securities

There were no issuances and repayments of debt and equity securities during financial year ended 31 December 2025 save for shares buy back.

At the Annual General Meeting held on 23 June 2025, the Company's shareholders approved the renewal of the authority to repurchase its own shares. During the financial year ended 31 December 2025, the Company repurchased 357,100 of its own shares.

As at 31 December 2025, a total of 4,394,210 treasury shares, representing 2.91% of the Company's issued and paid-up share capital were held as treasury shares and carried at cost amounting to RM5.784 million.

A7 Dividend paid

A final single tier dividend of 2.2 sen per share, amounting to RM3.224 million in respect of the financial year ended 31 December 2024, was paid on 30 July 2025.

An interim single tier dividend of 2.0 sen per share amounting to RM2.928 million in respect of the financial year ended 31 December 2025, was paid on 30 December 2025.

A8 Material post balance sheet event

There were no material events subsequent to the end of the financial year ended 31 December 2025 as at the date of this report, save for the followings: -

i. On 2 January 2026, Arita Valve (Tianjin) Co. Ltd., a wholly owned subsidiary of the Company had acquired an additional 30% equity interest in Arita Flow Control Equipment (Tianjin) Co. Ltd. for a total consideration of RMB1.00 (equivalent to RM0.60).

ii. On 12 January 2026, Unimech Capital Sdn. Bhd., a wholly owned subsidiary company of the Company had subscribed for 51% equity interest in Zita Metal Sdn. Bhd. for a total consideration of RM51,000.

A9 Changes in the composition of the Group

There were no changes in the composition of the Group during the financial year ended 31 December 2025 save for the followings: -

i. On 4 April 2025, Unimech Engineering (K.L.) Sdn. Bhd., a wholly owned subsidiary of the Company, disposed of 1,020,000 shares equivalent to 51% equity interest in TCE Casting Sdn. Bhd. for a total consideration of RM3,315,000.

ii. On 29 April 2025, Icontronic Technology (M) Sdn. Bhd., a 60% owned subsidiary of Unimech Capital Sdn. Bhd. which in turn is a wholly owned subsidiary of the Company disposed of 750,000 shares, representing a 30% equity interest in UP Solar Sdn. Bhd., for a total consideration of RM841,000. Upon completion of the disposal, UP Solar Sdn. Bhd. became a 30% associate company of Unimech Capital Sdn. Bhd.

iii. On 23 May 2025, M.E.T. Motion Holding Sdn. Bhd., a 51% owned subsidiary of the Company, subscribed to a 90% equity interest in M.E.T. Motion (Kuching) Sdn. Bhd. for a total consideration of RM900.

iv. On 26 June 2025, Unimech Capital Sdn. Bhd., a wholly owned subsidiary of the Company, subscribed to a 100% equity interest in Unimech Equipment Control Sdn. Bhd. for a total consideration of RM1,000.

v. On 1 August 2025, Unimech Capital Sdn. Bhd., a wholly owned subsidiary of the Company, subscribed to a 60% equity interest in Unimech Marine Tek Sdn. Bhd. for a total consideration of RM300,000.

vi. On 1 October 2025, Unimech Capital Sdn. Bhd., a wholly owned subsidiary of the Company, acquired an additional 10% equity interest in Unimech Instruments & Control Sdn. Bhd. for a total consideration of RM180,000.

vii. On 1 October 2025, Unimech Capital Sdn. Bhd., a wholly owned subsidiary of the Company, acquired an additional 20% equity interest in Unijin Manufacturing Sdn. Bhd. for a total consideration of RM120,000.

viii. On 15 October 2025, Unimech Capital Sdn. Bhd., a wholly owned subsidiary of the Company, subscribed to a 70% equity interest in Unimech Engineering (KK) Sdn. Bhd. for a total consideration of RM700.

ix. On 21 October 2025, Unimech Venture Sdn. Bhd., a wholly owned subsidiary of the Company, subscribed to a 50% equity interest in Unimech Integrated Services Sdn. Bhd. for a total consideration of RM150,000.

A10 Changes in contingent liabilities or contingent assets

There were no material changes in the contingent liabilities for the Group since the last financial year ended 31 December 2024.

A11 Capital commitments

No material capital commitments as at 31 December 2025.

INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2025

NOTES TO THE INTERIM FINANCIAL REPORT
- ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS

B1 Financial review for current quarter and financial period-to-date

	Individual Period			Cumulative Period		
	Current Period Quarter 31-Dec-25 RM'000	Preceding Year Corresponding Quarter 31-Dec-24 RM'000	Changes RM'000 / %	Current Period to Date 31-Dec-25 RM'000	Preceding Year Corresponding Period 31-Dec-24 RM'000	Changes RM'000 / %
Revenue	85,337	79,158	6,179 / 7.8	330,114	320,503	9,611 / 3.0
Profit before tax	6,807	5,226	1,581 / 30.3	42,581	34,786	7,795 / 22.4

Current quarter

For the fourth quarter ended 31 December 2025, the Group reported revenue of RM85.337 million, representing an increase of RM6.179 million or 7.8% as compared to RM79.158 million in the corresponding quarter of the previous year. The revenue growth was primarily driven by stronger demand in the Group's electronics and pumps segments, although this was partially offset by weaker performance in core business and other business segments.

The increase in revenue correspondingly lifted profit before tax by 30.3%, rising by RM1.581 million to RM6.807 million, compared to RM5.226 million reported in the corresponding quarter of the previous year.

Financial year-to-date

The Group reported revenue of RM330.114 million for the financial year ended 31 December 2025, reflecting an increase of RM9.611 million or 3.0% as compared to RM320.503 million in the corresponding year ended 31 December 2024. The revenue growth was principally driven by stronger demand in the electronic and pumps business segments.

In tandem with the increase in revenue and a one-off net gain of RM2.664 million from the disposal of subsidiary companies, the Group's profit before tax for the financial year ended 31 December 2025 improved by 22.4% to RM42.581 million, compared to RM34.786 million recorded in the corresponding year ended 31 December 2024.

B2 Financial review for current quarter compared with immediate preceding quarter

	Current Quarter 31-Dec-25 RM'000	Immediate Preceding Quarter 30-Sept-25 RM'000	Changes RM'000 / %
Revenue	85,337	88,161	(2,824) / (3.2)
Profit before tax	6,807	13,538	(6,731) / (49.7)

The Group recorded a revenue decline of RM2.842 million, representing a 3.2% decrease for the quarter ended 31 December 2025 compared to the preceding quarter. The lower revenue was primarily attributable to reduced demand in the core business segments of valves, fittings, and instruments. Profit before tax fell significantly by 49.7% or RM6.731 million, driven by weaker sales, compressed gross profit margins and higher expenses arising from asset impairment.

B3 Overall review of group's financial performance

No material changes on the major components of the statement of profit and loss and other comprehensive income, statement of financial position as well as statement of cash flow were reported by the Group for the year ended 31 December 2025 as compared to preceding year corresponding year ended 31 December 2024.

B4 Segment information

By business segment as at 31 December 2025

	Valves, instruments and fittings RM'000	Electronic RM'000	Pumps RM'000	All others RM'000	Elimination RM'000	Total RM'000
Revenue from external customers	239,897	16,544	56,429	17,244	-	330,114
Inter-segment revenue	56,961	974	11,974	33	(69,942)	-
Total revenue	296,858	17,518	68,403	17,277	(69,942)	330,114
Segment results	42,821	2,572	6,297	4,059	(8,562)	47,187
Interest expense						(7,971)
Interest income						535
Share of results of associates						2,830
Profit before tax						42,581
Tax expense						(11,536)
Profit after tax						31,045
Non-controlling interests						(5,947)
Profit attributable to owners of the parent for financial year ended 31 December 2025						25,098
Segment assets	562,967	22,688	61,382	102,168	(200,667)	548,538
Segment liabilities	120,968	17,317	38,636	26,417	(62,808)	140,530

By business segment as at 31 December 2024

	Valves, instruments and fittings RM'000	Electronic RM'000	Pumps RM'000	All others RM'000	Elimination RM'000	Total RM'000
Revenue from external customers	242,804	11,127	45,961	20,611	-	320,503
Inter-segment revenue	58,384	956	8,911	1,852	(70,103)	-
Total revenue	301,188	12,083	54,872	22,463	(70,103)	320,503
Segment results	42,521	940	4,922	(462)	(8,971)	38,950
Interest expense						(7,206)
Interest income						357
Share of results of associates						2,685
Profit before tax						34,786
Tax expense						(9,954)
Profit after tax						24,832
Non-controlling interests						(3,767)
Profit attributable to owners of the parent for financial year ended 31 December 2024						21,065
Segment assets	581,908	21,118	54,969	101,523	(204,278)	555,240
Segment liabilities	140,160	18,551	34,959	28,316	(67,731)	154,255

B5 Commentary on prospects for the year 2026

The global economic is still uncertain and is expected to be impacted by geopolitical tension, supply chain disruptions, fluctuation of exchange rates, volatile of material costs, escalating of costs due to inflation. Although the global economic conditions are expected to be still challenging, it is envisioned that the economy will continue to grow, albeit at a moderate pace. The Group's core business is not expected to be significantly adversely affected barring a drastic change in global economic conditions.

The Group will continue with its competitive strategy of developing further on its own brands to enhance its market position. In addition, the Group will concentrate on improving the efficiency in operations to achieve the competitive edge in the market. With strong fundamental and well established in the countries where the Group has operation, and barring any unforeseen circumstances, the Board of Directors is cautiously optimistic with the prospects of the Group.

B6 Profit forecast

Not applicable as no profit forecast was published.

B7 Income tax expense

	Current quarter 3 months ended 31-Dec-25 RM'000	Cumulative quarters 12 months ended 31-Dec-25 RM'000
Current period provision	3,078	11,088
Deferred tax	56	448
	3,134	11,536

The effective tax rate for the current quarter and cumulative quarters was higher than the statutory tax rate, primarily due to non-tax-deductible expenses and the inability to offset losses incurred by certain subsidiary companies against the profits of other entities within the Group

B8 Status of corporate proposals and status of utilisation of proceeds raised

There was no corporate proposal being carried out during the year under review.

INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2025

B9 Group borrowings and debt securities

Total borrowings as at 31 December 2025

	Long term		Short term		Total borrowings	
	Foreign Currencies ’000	Ringgit Malaysia ’000	Foreign Currencies ’000	Ringgit Malaysia ’000	Foreign Currencies ’000	Ringgit Malaysia ’000
Secured						
Ringgit Malaysia @ 1.000						
Bank overdrafts	-	-	-	2,519	-	2,519
Revolving credits	-	-	-	5,600	-	5,600
Term loans	-	29,766	-	2,254	-	32,020
Trade lines	-	-	-	6,802	-	6,802
	-	29,766	-	17,175	-	46,941
Vietnam Dong @ 0.000154						
Trade lines	-	-	16,012,059	2,466	16,012,059	2,466
Indonesia Rupiah @ 0.000244						
Term loans	4,955,001	1,209	1,194,189	291	6,149,190	1,500
Revolving credits	-	-	126,036,465	30,753	126,036,465	30,753
	4,955,001	1,209	127,230,654	31,044	132,185,655	32,253
Total secured		**30,975**		**50,685**		**81,660**
Unsecured						
Indonesia Rupiah @ 0.000244						
Revolving credits	-	-	10,069,200	2,457	10,069,200	2,457
Thai Baht @ 0.128472						
Trade lines	-	-	17,345	2,228	17,345	2,228
Total unsecured		**-**		**4,685**		**4,685**
Total borrowings		**30,975**		**55,370**		**86,345**

B9 Group borrowings and debt securities (continued)

Total borrowings as at 31 December 2024

	Long term		Short term		Total borrowings	
	Foreign Currencies ’000	**Ringgit Malaysia ’000**	**Foreign Currencies ’000**	**Ringgit Malaysia ’000**	**Foreign Currencies ’000**	**Ringgit Malaysia ’000**
Secured						
Ringgit Malaysia @ 1.000						
Bank overdrafts	-	-	-	1,542	-	1,542
Revolving credits	-	-	-	5,600	-	5,600
Term loans	-	31,895	-	2,376	-	34,271
Trade lines	-	-	-	10,122	-	10,122
	-	31,895	-	19,640	-	51,535
Vietnam Dong @ 0.000176						
Trade lines	-	-	7,334,361	1,291	7,334,361	1,291
Indonesia Rupiah @ 0.000278						
Term loans	6,137,195	1,706	5,538,615	1,540	11,675,810	3,246
Revolving credits	-	-	123,308,615	34,279	123,308,615	34,279
	6,137,195	1,706	128,847,230	35,819	134,984,425	37,525
Total secured		**33,601**		**56,750**		**90,351**
Unsecured						
Indonesia Rupiah @ 0.000278						
Revolving credits	-	-	9,697,200	2,696	9,697,200	2,696
Thai Baht @ 0.130662						
Trade lines	-	-	16,552	2,163	16,552	2,163
Total unsecured		**-**		**4,859**		**4,859**
Total borrowings		**33,601**		**61,609**		**95,210**

B10 Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk as at the date of this report.

B11 Changes in material litigation

The Group is not engaged in any material litigation as at the date of this report.

B12 Dividend

The Board of Directors proposed a final single tier dividend of 3.1 sen per share in respect of the financial year ended 31 December 2025. The proposed dividend payment is amounting to RM4.534 million based on issued and paid-up capital as at 26 February 2026 of 146,245,700 shares (excluding treasury shares held by the Company). The proposed dividend is subject to the shareholders’ approval at the forthcoming Annual General Meeting of the Company.

B13 Earnings per share ("EPS")

Basic EPS

The basic EPS had been calculated by diving the Group's profit for the year attributable to owner of the parent by the weighted average number of shares in issue.

	Current quarter 3 months ended 31-Dec-25	Cumulative quarters 12 months ended 31-Dec-25
Profit for the period/year (RM'000)	3,673	31,045
Profit attributable to non-controlling interests (RM'000)	(708)	(5,947)
Profit attributable to owners of the parent (RM'000)	2,965	25,098
Weighted average number of ordinary shares in issue ('000)	146,301	146,548
Basic EPS (sen)	2.03	17.13

Diluted EPS

Not applicable as there are no dilutive potential ordinary shares.

B14 Auditors' report on preceding annual financial statements

The auditors' report of the annual financial statements for the financial year ended 31 December 2024 was not subject to any qualification.

B15 Notes to Condensed Consolidated Income Statements on Other Income/Expenses

	Current quarter 3 months ended 31-Dec-25 RM'000	Cumulative quarter 12 months ended 31-Dec-25 RM'000
Profit before tax is arrived at after charging/(crediting):-		
Allowance for impairment of inventories	1,700	3,200
Bad debts recovered	(24)	(26)
Bad debts written off	-	838
Depreciation & amortization	2,386	8,815
Dividend income	(14)	(67)
Gain on disposal of property, plant & equipment	(153)	(460)
Gain on disposal of subsidiary companies	-	(3,411)
Loss on foreign exchange – realized	332	192
Loss on foreign exchange – unrealized	379	379
Interest expense	2,105	7,971
Interest income	(208)	(535)
Rental income	(375)	(1,105)

B16 Foreign Exchange Exposure

The Group incurs foreign currency risk on transactions that are denominated in foreign currencies. The currencies giving rise to this risk are primarily the United States Dollar, Singapore Dollar, Thai Bath, Chinese Renmimbi, and Euro. The Group has not entered into any derivative instruments for hedging or trading purposes as the net exposure to foreign currency risk is not significant. Where possible, the Group will apply nature hedging by selling and purchasing in the same currency. However, the exposure to foreign currency risk is monitored from time to time by the Management.

B17 Trade Receivables

i. Trade receivables are non-interest bearing and are generally on 30 days to 120 days term. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

ii. Analysis of the trade receivables ageing is as follow:

	As at 31-Dec-25 (Unaudited) RM'000	As at 31-Dec-24 (Audited) RM'000
Neither past due nor impaired	59,490	51,425
Pass due but not impaired		
Less than 30 days	17,955	15,521
31 days to 60 days	6,807	5,884
More than 61 days	8,330	7,201
	33,092	28,606
	92,582	80,031
Impaired	2,344	2,344
	94,926	82,375

As at 31 December 2025, trade receivables of RM33.092 million were past due but not impaired. These related to several independent customers from whom there is no recent history of default. The management is in an opinion that all the trade receivables are collectible. Thus, no further impairment is required.

iii. No material impairment in trade receivables was recognised during the financial year ended 31 December 2025.

B18 Impairment of Assets

No material impairment of assets recognised as a loss in the statement of profit and loss and other comprehensive income for the financial year ended 31 December 2025.

By order of the Board

Dato' Seri Lim Cheah Chooi
Chief Executive Officer / Executive Director

Dated this 27th February 2026