UNISEM (M) BERHAD [198901006009 (183314-V)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS

	Current Quarter Ended 30/9/2025 RM'000	Corresponding Quarter Ended 30/9/2024 RM'000	Changes %	Current Year to date Ended 30/9/2025 RM'000	Corresponding Year to date Ended 30/9/2024 RM'000	Changes %
Revenue	492,742	409,742	20.3	1,391,516	1,169,097	19.0
Cost of sales	(447,813)	(379,836)	17.9	(1,296,428)	(1,083,268)	19.7
Gross profit	44,929	29,906	50.2	95,088	85,829	10.8
Operating expenses	(22,518)	(21,226)	6.1	(67,773)	(62,172)	9.0
Other operating income	8,859	27,482	-67.8	35,508	46,591	-23.8
Interest expense	(3,471)	(2,836)	22.4	(8,890)	(4,126)	115.5
Profit before tax	27,799	33,326	-16.6	53,933	66,122	-18.4
Taxation	(8,415)	(6,577)	27.9	(19,412)	(14,154)	37.1
Profit for the period	**19,384**	**26,749**	**-27.5**	**34,521**	**51,968**	**-33.6**
Profit attributable to owners of the Company	**19,384**	**26,749**	**-27.5**	**34,521**	**51,968**	**-33.6**
Earnings per share (sen):						
Basic and diluted	1.20	1.66	-27.7	2.14	3.22	-33.5

(The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME OR LOSS

	Current Quarter Ended 30/9/2025 RM'000	Corresponding Quarter Ended 30/9/2024 RM'000	Changes %	Current Year to date Ended 30/9/2025 RM'000	Corresponding Year to date Ended 30/9/2024 RM'000	Changes %
Profit for the period	19,384	26,749	-27.5	34,521	51,968	-33.6
Other comprehensive income/(loss)						
Items that may be reclassified subsequently to profit or loss						
Exchange differences on translating foreign operations	8,665	(124,279)	>100.0	(44,341)	(119,467)	62.9
Total Comprehensive Income/(Loss) for the period	**28,049**	**(97,530)**	**>100.0**	**(9,820)**	**(67,499)**	**85.5**
Total Comprehensive Income/(Loss) attributable to owners of the Company	**28,049**	**(97,530)**	**>100.0**	**(9,820)**	**(67,499)**	**85.5**

(The Condensed Consolidated Statements of Comprehensive Income or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As at end of Financial Year End 30/9/2025 RM'000	As at Preceding Financial Year End 31/12/2024 RM'000
Assets		
Non-Current Assets		
Property, Plant and Equipment	2,289,079	2,099,271
Right-of-use Assets	46,575	47,469
Total Non-current Assets	2,335,654	2,146,740
Current Assets		
Inventories	282,600	248,127
Trade and Other Receivables	246,923	215,451
Tax Recoverable	3,059	2,734
Cash and Cash Equivalents	188,476	278,353
Total Current Assets	721,058	744,665
Total Assets	**3,056,712**	**2,891,405**
Equity and Liabilities		
Capital and Reserves		
Share Capital	1,036,677	1,036,677
Reserves	1,104,314	1,210,919
Total Equity	2,140,991	2,247,596
Non-Current Liabilities		
Bank Borrowings	49,235	78,277
Deferred Income	34,153	39,353
Lease Liabilities	145	302
Deferred Tax Liabilities	80,778	69,784
Total Non-current Liabilities	164,311	187,716
Current Liabilities		
Trade and Other Payables	443,733	340,737
Bank Borrowings	304,462	108,830
Lease Liabilities	207	198
Amount owing to Other Related Companies	451	140
Provision for Tax	2,557	6,188
Total Current Liabilities	751,410	456,093
Total Liabilities	915,721	643,809
Total Equity and Liabilities	**3,056,712**	**2,891,405**
Net Assets per ordinary share attributable to owners of the Company (RM)	1.3273	1.3934

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	Current Year To Date Ended 30/9/2025 RM'000	Corresponding Year To Date Ended 30/9/2024 RM'000
Operating Activities		
Profit For The Period	34,521	51,968
Adjustments for non-cash items:		
Depreciation and amortisation	181,519	161,436
Interest expense/(income) - net	3,248	(6,972)
Others	7,337	(4,505)
Operating Profit Before Changes In Working Capital	226,625	201,927
Net change in current assets	(74,741)	(44,860)
Tax (paid)/refunded – net	(9,725)	(17,265)
Net change in current liabilities	63,092	26,000
Others	311	(53)
Net Cash Flows From Operating Activities	205,562	165,749
Investing Activities		
Additions of property, plant and equipment	(361,004)	(228,356)
Others	6,043	12,963
Net Cash Flows Used In Investing Activities	(354,961)	(215,393)
Financing Activities		
Drawdown/(Repayment) of bank borrowings – net	173,695	(4,009)
Dividends paid	(96,785)	(64,523)
Others	(7,846)	(9,721)
Net Cash Flows From/(Used In) Financing Activities	69,064	(78,253)
Net Change in Cash & Cash Equivalents	(80,335)	(127,897)
Cash And Cash Equivalents At Beginning Of Period	278,353	480,991
Effect of exchange rate differences	(9,542)	(25,837)
	268,811	455,154
Cash And Cash Equivalents At End Of Period	188,476	327,257

Cash and Cash Equivalents comprised the following :

	RM'000	RM'000
Cash on hand and at banks	168,125	177,276
Short-term deposits with licensed banks	20,351	149,981
	188,476	327,257

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Non-Distributable Reserve			Distributable Reserve	
	Share Capital RM'000	Other Reserves RM'000	Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
Current Period To Date Ended 30 September 2025					
At 1 January 2025	**1,036,677**	**96,117**	**123,690**	**991,112**	**2,247,596**
Profit for the period	-	-	-	34,521	34,521
Other comprehensive loss for the period	-	-	(44,341)	-	(44,341)
Total comprehensive income/(loss) for the period	-	-	(44,341)	34,521	(9,820)
Dividends	-	-	-	(96,785)	(96,785)
At 30 September 2025	**1,036,677**	**96,117**	**79,349**	**928,848**	**2,140,991**
Corresponding Period To Date Ended 30 September 2024					
At 1 January 2024	**1,036,677**	**85,382**	**192,881**	**1,070,225**	**2,385,165**
Profit for the period	-	-	-	51,968	51,968
Other comprehensive income for the period	-	-	(119,467)	-	(119,467)
Total comprehensive income for the period	-	-	(119,467)	51,968	(67,499)
Dividends	-	-	-	(96,785)	(96,785)
At 30 September 2024	**1,036,677**	**85,382**	**73,414**	**1,025,408**	**2,220,881**

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024)

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 'INTERIM FINANCIAL REPORTING' (MFRS 134) AND BURSA LISTING REQUIREMENTS

A1. *Accounting policies and basis of preparation*

The Quarterly Report has been prepared in accordance with the reporting requirements outlined in the *MFRS 134* issued by the Malaysian Accounting Standards Board (MASB) and *Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad* and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2024.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2024.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January 2025. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

A2. *Declaration of audit qualification*

The annual financial statements of the Group for the financial year ended 31 December 2024 were reported without any audit qualification.

A3. *Explanatory comment about the seasonality or cyclicality of operations*

There were no material seasonal or cyclical factors affecting the results of the quarter under review.

A4. *Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence*

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter under review and financial period to date.

A5. *Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period*

There were no changes in the estimates of amounts, which give a material effect in the current interim period.

A6. *Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities*

There were no issue, cancellation, repurchases, resale and repayment of debt or equity securities for the financial period to date.

A7. *Changes in contingent liabilities or contingent assets*

There were no changes in contingent liabilities or assets since the date of the last report.

A8. *Valuations of property, plant and equipment brought forward without amendment from the previous annual financial statements*

There were no amendments to the valuations of property, plant and equipment brought forward.

A9. *Dividend Paid*

A second interim dividend of 2.0 sen per share, single-tier amounting to RM32,262 million in respect of ordinary shares in the current financial year was paid by the Company on 3 October 2025.

A first interim dividend of 2.0 sen per share, single-tier amounting to RM32.261 million in respect of ordinary shares in the current financial year was paid by the Company on 4 July 2025.

A fourth interim dividend of 2.0 sen per share, single-tier amounting to RM32.262 million in respect of ordinary shares in the previous financial year was paid by the Company on 3 April 2025.

A10. *Segment revenue and segment result and segment assets employed for business segments or geographical segments*

The Group's report on geographical segment for the financial period to date is as follows:

Year To Date Ended 30 September 2025	**USA RM'000**	**Europe RM'000**	**Asia RM'000**	**Group RM'000**
Revenue from external customers	636,064	184,876	570,576	1,391,516
Segment results	39,758	3,439	13,879	57,076

Year To Date Ended 30 September 2024	**USA RM'000**	**Europe RM'000**	**Asia RM'000**	**Group RM'000**
Revenue from external customers	522,581	149,604	496,912	1,169,097
Segment results	31,536	8,371	19,383	59,290

	Current Year to date Ended 30/9/2025 RM'000	**Corresponding Year to date Ended 30/9/2024 RM'000**
Reconciliation of segment results		
Reportable segments	57,076	59,290
Non-reportable segments	105	(140)
Interest expense	(8,890)	(4,126)
Interest income	5,642	11,098
Profit before tax	53,933	66,122
Tax expense	(19,412)	(14,154)
Profit after tax	34,521	51,968

A10. ***Segment revenue and segment result and segment assets employed for business segments or geographical segments (cont'd)***

Revenue by segment is reported based on the contractual billing location of the customer. Shipments are executed per customer delivery instructions, which may differ from the billing location.

Approximately 93% (2024 : 88%) of the shipments associated with the revenue in the U.S. segment are destined for the Asia region.

Certain comparative figures have been restated/reclassified to conform with the current year/quarter's presentation.

A11. ***Material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period***

There are no material events subsequent to the end of the current reported period that have not been reflected in the financial statement for the current period.

A12. ***Effect of changes in the composition of the Group***

There were no changes in the composition of the Group during the current quarter under review and financial period to date except for the following:

(i) Unisem (Mauritius) Holdings Limited, (an inactive wholly owned foreign subsidiary of the Company) has on 24 September 2025, obtained approval from Financial Services Commission on the winding up of the company and currently pending the completion process by the Registrar of Companies.

(ii) Unisem International (Hong Kong) Limited, (a dormant indirect foreign subsidiary of the Company, registered in Hong Kong) has started its deregistration process in May 2025 where 'Notice of No Objection' has been issued to the Inland Revenue Department ("IRD"). There were no updates from IRD as at the date of this report.

(iii) PT Unisem (In Liquidation) has completed its liquidation process following the issuance of notification on termination of legal entity status from the Ministry of Law dated 20 February 2025.

(iv) Unisem Chengdu International Import & Export Co. Ltd., (a dormant foreign subsidiary of the Company, registered in the People's Republic of China) has been struck off from the Trade Register of Chengdu, Sichuan effective 10 January 2025.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. ***Detailed analysis of the performance of all operating segments of the Group, setting out material factors affecting the earnings and/or revenue for the current quarter and financial year to date***

The Group recorded revenue of RM492.742 million for the current quarter and RM1.392 billion for the nine months period ended 30 September 2025, representing an improvement of 20.3% and 19.0% respectively as compared to the same quarter/period a year ago. The increase in revenue was primarily attributable to higher sales volume.

The Group recorded net profits of RM19.384 million and RM34.521 million respectively for the current quarter and nine months period ended 30 September 2025 against the net profits of RM26.749 million and RM51.968 million achieved in the corresponding quarter/period ended 30 September 2024. The decrease in net profit was due to lower operating income arising from lower foreign exchange gains and higher operating expenses at our new plant at Gopeng, Perak, Malaysia.

B2. ***Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter***

	Current Quarter Ended 30/9/2025 RM'000	**Immediate Preceding Quarter Ended 30/6/2025 RM'000**	**Changes %**
Revenue	492,742	475,150	3.7
Gross Profit	44,929	23,622	90.2
Profit Before Tax	27,799	14,475	92.0

The Group achieved a significant increase in profit before taxation of RM27.799 million for the current quarter ended 30 September 2025 against the profit before taxation of RM14.475 million recorded in the preceding quarter ended 30 June 2025. The improved profit before taxation was mainly attributable to higher gross profit margin.

B3. ***Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter***
The Group remains cautious about the operating outlook amid ongoing uncertainties related to tariffs and trade restrictions.

B4. ***Where the audit report of the company's preceding annual financial statements was qualified, disclosure of the qualification and current status of the matter(s) giving rise to the qualification for the current quarter and financial year to date***
The preceding annual financial statements of the Group were reported without any audit qualification.

B5. ***A statement of the board of directors' opinion as to whether the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year and the forecast period which was previously announced or disclosed in a public document are likely to be achieved***
Not applicable.

B6. ***(a) Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)***
Not applicable.

(b) Explanatory note for any shortfall in the profit guarantee received by the Group (if any) and steps taken to recover the shortfall
Not applicable.

B7. ***Profit Before Taxation***

Profit before taxation is arrived at after (charging)/crediting:-

	Current Quarter Ended 30/9/2025 RM'000	Corresponding Quarter Ended 30/9/2024 RM'000	Current Year to date Ended 30/9/2025 RM'000	Corresponding Year to date Ended 30/9/2024 RM'000
Depreciation and amortisation	(62,964)	(55,332)	(181,519)	(161,436)
Interest expense	(3,471)	(2,836)	(8,890)	(4,126)
Foreign exchange gain/(loss)	(265)	12,025	7,587	10,515
Write back/(Write down) of inventories	(48)	50	(200)	(146)
Grant income received	45	71	843	277
Interest income	1,265	3,419	5,642	11,098
Reversal of doubtful debts previously provided	-	-	532	-
Provision for doubtful debts	-	-	(532)	-
Gain/(Loss) on disposal of properties	-	-	-	-
Gain/(Loss) on derivatives	-	-	-	-

B8. ***Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and financial year to date***

	Current Quarter Ended 30/9/2025 RM'000	Corresponding Quarter Ended 30/9/2024 RM'000	Current Year to date Ended 30/9/2025 RM'000	Corresponding Year to date Ended 30/9/2024 RM'000
Tax expense:				
Income tax	819	(1,038)	(6,282)	(9,927)
Deferred tax	(9,233)	(5,538)	(13,478)	(4,569)
	(8,414)	(6,576)	(19,760)	(14,496)
Over-provision – prior year	(1)	(1)	348	342
	(8,415)	(6,577)	(19,412)	(14,154)

The effective tax rate for the current quarter/period ended 30 September 2025 was higher than the statutory tax rate mainly due to certain sources of income being assessed and taxed separately in the domicile country.

B9. **(a)** ***Status of corporate proposals announced but not completed***

There were no corporate proposals announced but not completed as at the date of this announcement.

(b) ***Status of utilisation of proceeds raised from any corporate proposal for the quarter under review***

There were no unutilised proceeds raised from corporate proposal as at the date of this announcement.

B10. *Borrowings and debt securities as at the end of the reporting period*

The detail and currency analysis of the Group's borrowings are as follows:

	Current Quarter Ended 30/9/2025 RM'000	Corresponding Quarter Ended 30/9/2024 RM'000
Unsecured Borrowings		
Due within 12 months	304,462	110,473
Due after 12 months	49,235	96,277
	353,697	206,750
Currency profile		
US Dollar	203,697	206,750
Ringgit Malaysia	150,000	-
	353,697	206,750

B11. *Trade Receivables*

The age analysis of trade receivables is as follows:

	Current Quarter Ended 30/9/2025 RM'000	Corresponding Quarter Ended 30/9/2024 RM'000
Current	230,175	187,988
Past due:		
1 – 60 days	2,042	2,742
61 – 120 days	896	85
	2,938	2,827
	233,113	190,815

The Group monitors the past due trade receivables closely and will only impair the amounts if their eventual recovery is in doubt.

B12. *Material Impairment of Assets*

There was no material impairment of assets during the quarter under review and financial period to date.

B13. *Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date*

There were no changes in material litigation since the date of the last report.

B14. *Foreign Currency Risk Management*

The Group attempts to mitigate foreign currency exchange risks by having a natural hedge between its receivables and a substantial portion of its payables/bank borrowings denominated in the US dollars.

B15. *Dividend*

The Directors approved a third interim dividend of 2.0 sen per share, single-tier for the current financial year ending 31 December 2025. The dividend will be paid on 9 January 2026.

B16. ***Earnings per share***

The basic and diluted earnings per share is calculated by dividing the Group's earnings attributable to owners of the Company for the current quarter/financial period to date by the weighted average number of ordinary shares in issue.

	Current Quarter Ended 30/9/2025	**Corresponding Quarter Ended 30/9/2024**	**Current Year to date Ended 30/9/2025**	**Corresponding Year to date Ended 30/9/2024**
Net profit attributable to owners of the Company (RM'000)	19,384	26,749	34,521	51,968
Weighted average number of shares in issue as at end of period ('000)	1,613,079	1,613,079	1,613,079	1,613,079
Basic & diluted earnings per share (sen)	1.20	1.66	2.14	3.22

BY ORDER OF THE BOARD

CHIN HOCK YEE (LS 8922)
SSM PC No. 201908003237

WONG SIEW YEEN (MAICSA 7018749)
SSM PC No. 202008001471

Company Secretaries

DATED: 31 October 2025