



CHAKWAL SPINNING MILLS LTD.



CORPORATE AND SHARE DEPARTMENT

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The General Manager
Pakistan Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

CWSM/PSX/FORM-7
February 28, 2017

FINANCIAL RESULTS FOR HALF YEAR ENDED DECEMBER 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 01:00 p.m. on February 28, 2017 has recommended no cash dividend and no bonus or right issue of the shares for half year ended December 31, 2016. The financial results of the Company during this period are as follows:

	Half year ended		Quarter ended	
	DEC.31, 2016 (Un-audited)	DEC.31, 2015 (Un-audited)	DEC.31, 2016 (Un-audited)	DEC.31, 2015 (Un-audited)
	(Rupees in Thousand)			
SALES	348,152	709,037	115,598	298,418
COST OF SALES	(448,661)	(718,443)	(164,873)	(304,829)
GROSS LOSS	(100,509)	(9,406)	(49,275)	(6,411)
Distribution Cost	(229)	(11,610)	(176)	(4,028)
Administrative Expenses	(19,249)	(30,463)	(9,898)	(14,403)
	(19,478)	(42,073)	(10,074)	(18,431)
OPERATING LOSS	(119,987)	(51,479)	(59,349)	(24,842)
Financial Cost	(13,497)	(16,132)	(7,187)	(7,486)
Other operating expenses	-	(411)	-	(672)
Other operating Income	103	-	103	-
LOSS BEFORE TAXATION	(133,381)	(68,022)	(66,433)	(33,000)
Taxation	(2,283)	(5,826)	(432)	(2,164)
PROFIT/(LOSS) AFTER TAXATION	(135,664)	(73,848)	(66,865)	(35,164)
LOSS PER SHARE - Basic	-(3.39)	(1.85)	(1.67)	(0.88)

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in the meantime.

Yours faithfully
for **Chakwal Spinning Mills Limited**


Muhammad Ashraf
Company Secretary