



CHAKWAL SPINNING MILLS LTD.



ISO 9001:2000
CERTIFIED

7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.
Tel: +92-42-35757108, 35717510 - 17 Fax: +92-42-35764036, 35764043, 35757105
Email: ksml@pol.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

CWSM/PSX/FORM-7
November 29, 2017

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2017

Dear Sir

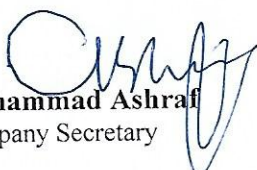
We have to inform you that the Board of Directors of our Company in their meeting held at 02:30 P.M on November 29, 2017 has recommended no dividend, no bonus or right issue of the shares for the 1st quarter ended September 30, 2017. The financial results of the Company during this period are as follows:

	Quarter Ended September 30 2017 (Rupees '000)	Quarter Ended September 30 2016 (Rupees '000)
SALES	-	232,554
COST OF GOODS SOLD	(15,564)	(283,788)
GROSS (LOSS)	(15,564)	(51,234)
OPERATING EXPENSES :		
Distribution Cost	-	(53)
Administrative Expenses	(5,989)	(9,351)
	(5,989)	(9,404)
OPERATING (LOSS)	(21,553)	(60,638)
Financing Cost	(7,103)	(6,310)
Other Operating Expenses	-	-
(LOSS) BEFORE TAXATION	(28,656)	(66,948)
Taxation	473	(1,851)
(LOSS) AFTER TAXATION	(28,183)	(68,799)
(LOSS) PER SHARE - Basic	(0.70)	(1.72)

In the meantime we shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully

for Chakwal Spinning Mills Limited


Muhammad Ashraf
Company Secretary