CHAKWAL SPINNING MILLS LTD.

TÜV ISO 9001:2000 CERTIFIED

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CWSM/PSX/FORM-7
November 29, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, **Karachi.**

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2017

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 02:30 P.M on November 29, 2017 has recommended no dividend, no bonus or right issue of the shares for the1st quarter ended September 30, 2017. The financial results of the Company during this period are as follows:

	Quarter Ended September 30 2017 (Rupees '000)	Quarter Ended September 30 2016 (Rupees '000)
SALES	-	232,554
COST OF GOODS SOLD	(15,564)	(283,788)
GROSS (LOSS)	(15,564)	(51,234)
OPERATING EXPENSES :		
Ditribution Cost	-	(53)
Administrative Expenses	(5,989)	(9,351)
	(5,989)	(9,404)
OPERATING (LOSS)	(21,553)	(60,638)
Financing Cost	(7,103)	(6,310)
Other Operating Expenses	-	-
(LOSS) BEFORE TAXATION	(28,656)	(66,948)
Taxation	473	(1,851)
(LOSS) AFTER TAXATION	(28,183)	(68,799)
(LOSS) PER SHARE - Basic	(0.70)	(1.72)

In the meantime we shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully
for **Chakwal Spinning Mills Limited**

Muhammad Ashraf
Company Secretary