CHAKWAL SPINNING MILLS LTD.

TÜV
ISO 9001:2000
CERTIFIED

7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.
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November 05, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building stock Exchange Road
Karachi.

CSML/LSE/FORM-3
November 05, 2018

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We have to inform you that the Board of Directors of our Company in their meeting held at 04:30 p.m on Monday November 05, 2018 has recommended no final cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows:

	2018	2017
	Rupees	Rupees
Sales – net	201,244,580	536,175,239
Cost of sales	(239,768,759)	(827,155,803)
Gross Loss	(38,524,179)	(290,980,564)
Distribution cost	(887,210)	(281,400)
Administrative expenses	(24,773,845)	(37,052,135)
	(25,661,055)	(37,333,535)
Operating Loss	(64,185,234)	(328,314,099)
Other operating charges	(800,000)	(920,525)
Finance cost	(33,685,849)	(30,282,759)
Other operating income	7,926,016	2,413,046
Loss before Taxation	(90,745,067)	(357,104,337)
Taxation	(2,515,557)	1,199,727
Loss for the Year	(93,260,624)	(355,904,610)
Loss per Share - Basic & Diluted	(2.33)	(8.90)

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
For **Chakwal Spinning Mills Limited**

NADEEM ANWAR
Company Secretary