

November 3, 2021

**The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Dear Sir,

Financial Results for the Year Ended June 30, 2021

We have to inform you that the Board of Directors of our company in their meeting held on November 03, 2021 at 03:00 p.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended the following:

- i. **CASH DIVIDEND** **NIL**
- ii. **BONUS SHARES** **NIL**
- iii. **RIGHT SHARES** **NIL**
- iv. **GENERAL RESERVE** **NIL**

v. **The financial results of the company are as follows:**

	June 30, 2021	June 30, 2020
	----- (Rupees '000) -----	
Sales - Gross	2,880,728	2,806,696
Sales Tax	(436,189)	(432,586)
Sales- net	2,444,539	2,374,110
Cost of sales	(2,133,666)	(2,139,045)
Gross profit	310,873	235,065
Distribution costs	(133,560)	(141,402)
Administrative expenses	(137,347)	(143,056)
Other expenses	(32,690)	(164,608)
Other income	144,732	55,263
Operating Profit / (Loss)	152,008	(158,738)
Finance costs	(155,763)	(213,533)
(Loss) before taxation	(3,755)	(372,271)
- Prior	201	(32,219)
- Current	(42,071)	(35,623)
- Deferred	6,616	78,594
Taxation	(35,254)	10,752
(Loss) for the year	(39,009)	(361,519)
	----- Rupees -----	
(Loss) per share - Basic and diluted	(3.62)	(33.59)

The Annual General Meeting of the Company will be held on November 26, 2021 at 10:30 a.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400.

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The entitlement to attend the AGM will be to the shareholders whose names will appear in the Register of Members as on November 19, 2021.

The Register of Members and the Share Transfer Books of the Company shall remain closed from November 19, 2021 to November 26, 2021 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/S. JWAFS Registrar Services (Private) Limited., 407- 408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar Karachi by the close of the business hours on November 18, 2021 will be treated in time for incorporating the change in the Register of Members as at November 19, 2021.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of the Annual General Meeting.

By Order of the Board



Umar Rasheed
Company Secretary

c.c. Central Depository Company of Pakistan Limited
Securities & Exchange Commission of Pakistan
BDO Ebrahim & Co., Chartered Accountants
JWAFS Registrars Services (Private) Limited.