

UUE HOLDINGS BERHAD

ACCEPTANCE OF LETTER OF AWARD OF CONTRACT BY KONNECTION ENGINEERING PTE LTD

1. INTRODUCTION

The Board of Directors of UUE Holdings Berhad (“the Company” or “UUE”) (“Board”) is pleased to announce that Konnection Engineering Pte Ltd (“Konnection”), a wholly-owned subsidiary of the Company operating in Singapore, had on 4 November 2025 accepted the subcontracting works awarded by Wee Guan Construction Pte Ltd for the supply and installation of 230kV power cables, auxiliary cables and accessories – NDC409 ROUTE A1 & A2 (hereinafter referred to as “the Contract”).

2. SALIENT TERMS

The salient terms of the Contract are as follows:

- Principal: SP PowerAssets Limited
- Main Contractor: LS Cable & System Singapore Branch
- Subcontractor: Wee Guan Construction Pte Ltd
- Sub-subcontractor: Konnection Engineering Pte Ltd
- Scope of work: Provision of materials, tools, labour, equipment and other necessary accessories for the installation of high-density polyethylene pipes using horizontal directional drilling method
- Estimated contract value: S\$ 20,898,000.00 (equivalent to approximately RM67,329,176)
- Contract period: 31 October 2025 to 31 December 2027

3. FINANCIAL EFFECTS

The Contract is expected to contribute positively to the earnings per share and net assets per share of UUE and its group of companies (“Group”) over the duration of the Contract. The Contract will not have any effect on the share capital, gearing and shareholding structure of the Group.

4. RISK FACTORS

Other than the usual normal operational risks associated with the Contract which is in the ordinary course of business of the Group, the Board is not aware of any other material risk factors which may arise from the Contract.

5. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS, CHIEF EXECUTIVES AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders, chief executives of the Company, and/or persons connected with them have any interest, either direct or indirect, in the Contract.

6. STATEMENT BY THE BOARD

The Board having considered all relevant aspects of the Contract, of which the Contract is in the ordinary course of business of the Group, is of the opinion that the acceptance of the Contract is in the best interest of the Group.

7. DOCUMENT AVAILABLE FOR INSPECTION

The Contract is available for inspection at the registered office of UUE during office hours from Monday to Friday (except public holidays) at Suite 5.11 & 5.12, 5th Floor, Menara TJB, No. 9, Jalan Syed Mohd. Mufti, 80888 Ibrahim International Business District, Johor for a period of not less than 3 months from the date of this announcement.

This announcement is dated 4 November 2025.