DAWOOD

DAWOOD CAPITAL MANAGEMENT LIMITED
5B Lakson Square Building # I, Sarwar Shaheed Road, Karachi 74200 Pakistan
UAN: 111-DAWOOD (111-329-663) Tel: (92-21) 3562-1001-06 Fax: (92-21) 3562-1010
URL: *www.edawood.com* E-mail: *dcm@edawood.com*

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

April 22, 2016

Sub: Financial Result of Dawood Islamic Fund for the Quarter ended March 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited (DCM) Manager of Dawood Islamic Fund** in their meeting held on **Friday, April 22, 2016 at 4:30 p.m.** at 5-B, 5th Floor, Lakson Square Building # 1, Sarwar Shaheed Road, Karachi, recommended the following as part of restoration process of fund:

(i) **CASH DIVIDEND** -NIL-

AND/OR

(ii) **BONUS UNITS**

AND/OR

(iii) **RIGHT SHARES** -NIL-

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** -NIL

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** -NIL-

The financial result of the Fund is enclosed.

We will send you 200 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

Waris Jamil
Company Secretary

DAWOOD ISLAMIC FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTH AND QUARTER ENDED 31 MARCH 2016

	Note	Nine Month Ended 31 March		Quarter Ended 31 March	
		2016	2015	2016	2015
		Rupees			
Income					
Profit on Bank Balances and Sukuks	8	4,285,779	5,093,488	2,007,146	1,682,682
Gain on Sale of Securities - Net		140,864	-	140,864	-
Unrealised Diminution in Value of Investments at Fair Value through Profit or Loss		94,352			
Reversal of Impairment in the Value of Available for Sale Investments - Net		8,571,429	-	2,857,143	-
Total Income		13,092,424	5,093,488	4,864,289	1,682,682
Expenses					
Remuneration of Management Company		773,753	697,495	254,271	233,830
Sales Tax on Management Fee		125,657	121,364	41,293	40,686
FED on Management Fee	9	123,800	111,599	40,683	37,413
Remuneration of Trustee		525,996	525,000	174,083	175,000
Sales tax on Trustee Fee		73,639	-	24,371	
Annual fee of Securities and Exchange Commission of Pakistan		48,999	44,154	16,098	14,789
Securities transaction cost		5,041	-	5,041	-
Auditors' Remuneration		355,000	306,309	130,000	131,309
Bank Charges		561	-	-	-
Printing Charges		200,000	50,000	50,000	-
Worker's Welfare Fund	6.1	-	64,311	-	20,953
Fee and Subscription		30,000	20,000	10,000	-
Total Expenses		2,262,446	1,940,232	745,840	653,980
Net Income from Operating Activities		10,829,978	3,153,256	4,118,449	1,028,702
Element of Income and Capital Gain in Prices of Units Sold Less those in Units Redeemed - Net		8,316,829	-	8,316,829	-
NET INCOME FOR THE PERIOD		19,146,807	3,153,256	12,435,278	1,028,702

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

For Dawood Capital Management Limited
(Management Company)

CHIEF EXECUTIVE OFFICER **DIRECTOR** **DIRECTOR**