



1st November 2016

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS OF DOLMEN CITY REIT
FOR THE QUARTER ENDED 30TH SEPTEMBER 2016**

Dear Sir,

We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the REIT Management Company of **Dolmen City REIT** (the Scheme), in their meeting held on Monday, 31st October 2016 at 03:00 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi, recommended the following:

- | | | |
|-------|---|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT / CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Scheme are attached herewith.

We have sent 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours' faithfully,

Manzoor Raza
Company Secretary



We hereby inform you that the Board of Directors of Arif Habib Dolmen REIT Management Limited, the REIT Management Company of Dolmen City REIT (the Scheme), in their meeting held on Monday, 31st October 2016 at 03:00 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi, have approved the following financial results:

Dolmen City REIT

Condensed Interim Profit and Loss Account (Unaudited)

For the three months period ended 30th September 2016

	Quarter ended 30 September 2016	Quarter ended 30 September 2015
	(Rupees in '000)	
Income		
Rental income	684,028	593,403
Marketing income	40,869	43,936
	<u>724,897</u>	<u>637,339</u>
Administrative and operating expenses	<u>(83,252)</u>	<u>(62,512)</u>
Net operating income	641,645	574,827
Other income	<u>30,749</u>	<u>12,814</u>
	<u>672,394</u>	<u>587,641</u>
Management fee	(19,249)	(17,633)
Sindh Sales Tax on management fee	(2,502)	(2,468)
Federal Excise Duty on management fee	-	(2,821)
Trustee fee	(3,208)	(2,938)
Sindh Sales Tax on trustee fee	(417)	-
Provision for Workers' Welfare Fund	-	(11,236)
	<u>(25,376)</u>	<u>(37,096)</u>
Profit before taxation	<u>647,018</u>	<u>550,545</u>
Taxation	-	-
Profit after taxation	<u>647,018</u>	<u>550,545</u>
	----- (Rupees) -----	
Earning per unit - Distributable income	0.29	0.25
Earning per unit - Undistributable unrealized fair value gains	-	-
Earnings per unit - basic and diluted	<u>0.29</u>	<u>0.25</u>

Mohsin Madni
Chief Financial Officer

Manzoor Raza
Company Secretary