



DAWOOD EQUITIES LIMITED

TREC HOLDER KARACHI STOCK EXCHANGE LIMITED
TREC REGISTRATION NO. BRK-131

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

April 24, 2017

Sub: **Financial Results of Dawood Equities Limited (DEL) For the Nine Month Ended March 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of DEL in their meeting held on **Monday, April 24, 2017 at 04:00 p.m.** at 1900-B, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Results of the company are attached herewith.

We will send you prescribed number of copies of printed Financial Statements of the DEL for distribution amongst the TRE Certificate holders of the Exchange.

Yours truly,

Salman Yaqoob
CFO & Company Secretary

Head Office:

1900-B, Saima Trade Towers,
I.I. Chundrigar Road, Karachi.
Tel: (92-21) 3227-1881 - 1883
Fax: (92-21) 3227-5086

Corporate Office:

Room # 810, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (92-21) 32474028
Fax: (92-21) 32271883

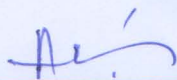
Branch Office:

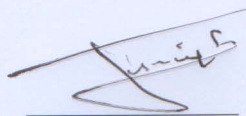
1st Floor, Chang Chamber, Saddar Bazar,
Cantonment, Hyderabad.
Tel: (92-22) 2783856
Fax: (92-22) 3864718

DAWOOD EQUITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2017

	<i>Nine Month Ended</i>		<i>Quarter Ended</i>	
	<i>March 31, 2017</i>	<i>March 31, 2016</i>	<i>March 31, 2017</i>	<i>March 31, 2016</i>
	<i>Rupees</i>		<i>Rupees</i>	
Operating revenue	22,454,946	16,390,100	8,306,323	3,652,672
Capital gain / (loss) on disposal of investments - net	36,103,359	(404,964)	32,051,259	(176,627)
Profit / (loss) on remeasurement of investments carried at fair value through profit and loss	(446,167)	(1,273,637)	(1,530,938)	(641,710)
	58,112,138	14,711,498	38,826,644	2,834,334
Administrative expenses	(10,789,249)	(9,769,128)	(3,369,391)	(2,545,187)
	47,322,888	4,942,370	35,457,252	289,147
Other operating income	2,127,566	210,261	74,972	72,083
Reversal of provision	135,000	135,000	45,000	45,000
Financial charges	(62,387)	(46,031)	(25,145)	(9,456)
Profit before taxation	49,523,068	5,241,600	35,552,080	396,774
Taxation - net	(5,543,419)	6,319,302	(1,412,075)	(67,461)
Profit after taxation	43,979,649	11,560,902	34,140,005	329,313
Earning per share - basic and diluted	1.76	0.46	1.37	0.01

The annexed notes form an integral part of these financial statements.


Chief Executive


Director