Disposal of Subsidiary Company

Reference is made to the Announcement dated 7 November 2025 in in relation to the Disposal.

(Unless otherwise stated, the words and abbreviations used herein shall have the same meaning as those defined in the Announcement)

The Board wishes to announce the following additional information:-

1. A description of the current projects undertaken by the corporation – type of construction, name of the project, owner of the project, and value.

   As at 30 September 2025 and up to the disposal date, VESB did not have any on-going construction project.

2. The expected commencement and completion date(s) of construction.

   As at 30 September 2025 and up to the disposal date, VESB did not have any on-going construction project.

3. The contract value of the recent major projects completed and current projects on hand.

No.	Development projects	Descriptions of development	Contract value	Status
1	Residensi Inspirasi Setapak	Development of 1 block of 45-storey apartment building comprising 900 units	RM146.0 m	Completed in July 2024
2	Tanjung Residensi, Kuala Terengganu	Development of 2 blocks of 16-storey serviced apartment buildings comprising 372 units	RM98.4m	Commenced in October 2024 Discontinued in October 2025

4. Any liabilities, including contingent liabilities, in relation to the disposal which remain with the listed corporation, together with the details and justification for such arrangements and any guarantees given by the listed corporation to the purchaser or target company.

   Subsequent to the Disposal, VESB shall cease to be a subsidiary of the Group. Subsequent to the Disposal, there are no liabilities, including contingent liabilities that remain with the Group, and no guarantees were given to the purchaser or target company.

5. Computation for the movement in shareholders equity of VESB.

   As at 30 September 2025, the shareholders' equity of VESB was in deficit amounting to RM139.315 million. This deficit was mainly attributable to the reversal of capital contributions as part of the Group's internal restructuring during the year, which resulted in a reduction of the company's equity position.