VisDynamics Holdings Berhad

[(Registration No. 200501000050 (677095-M)]

Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE TWELVE (12) MONTHS FINANCIAL YEAR ENDED 31 OCTOBER 2025

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 31 OCTOBER 2025 RM'000 (Unaudited)	PRECEDING YEAR QUARTER ENDED 31 OCTOBER 2024 RM'000 (Audited)	CURRENT YEAR TWELVE (12) MONTHS CUMULATIVE TO-DATE 31 OCTOBER 2025 RM'000 (Unaudited)	PRECEDING YEAR TWELVE (12) MONTHS CUMULATIVE TO-DATE 31 OCTOBER 2024 RM'000 (Audited)
Revenue	8,118	3,342	20,465	8,104
Cost of Sales	(3,390)	(1,474)	(9,103)	(4,005)
Gross Profit	**4,728**	**1,868**	**11,362**	**4,099**
Other Operating Income	201	309	727	1,152
Human Resource Related Expenses	(591)	(759)	(2,442)	(2,104)
Administrative Expenses	(549)	(1,632)	(2,215)	(3,316)
Selling and Distribution Expenses	(1,148)	(529)	(2,441)	(1,173)
Research and Development	(1,442)	(1,391)	(6,139)	(5,088)
Other Operating Expenses	(96)	(637)	(557)	(997)
Profit/(Loss) From Operations	**1,103**	**(2,771)**	**(1,705)**	**(7,427)**
Finance Cost	(7)	(5)	(26)	(26)
Profit/(Loss) Before Taxation	**1,096**	**(2,776)**	**(1,731)**	**(7,453)**
Taxation	(424)	(183)	(398)	(261)
Profit/(Loss) After Taxation For The Period	**672**	**(2,959)**	**(2,129)**	**(7,714)**
Other Comprehensive Income				
Forex loss	-	-	-	-
Total Comprehensive Income/(Loss) For The Period	**672**	**(2,959)**	**(2,129)**	**(7,714)**
Attributable to:				
Equity holders of the parent	672	(2,959)	(2,129)	(7,714)
Minority Interest	-	-	-	-
Total Comprehensive Income/(Loss) For The Period	**672**	**(2,959)**	**(2,129)**	**(7,714)**
Profit/(Loss) Per Share				
(i) Basic (sen)	**0.26**	**(1.13)**	**(0.82)**	**(2.94)**
(ii) Fully diluted (sen)	**0.26**	**(1.13)**	**(0.82)**	**(2.94)**

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

VisDynamics Holdings Berhad

[(Registration No. 200501000050 (677095-M)]

Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2025

	Unaudited As At 31 OCTOBER 2025 RM'000	Audited As At 31 OCTOBER 2024 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	17,112	14,419
Development expenditure	3,596	2,995
Intangible Assets	99	91
Total Non-Current Assets	**20,807**	**17,505**
CURRENT ASSETS		
Inventories	16,683	18,411
Trade receivables	1,703	1,457
Other receivables, deposits and prepayments	2,468	2,134
Other investment	4,038	5,425
Fixed deposit	8,858	6,826
Cash and bank balances	4,840	11,919
Total Current Assets	**38,590**	**46,172**
TOTAL ASSETS	**59,397**	**63,677**
EQUITY AND LIABILITIES		
EQUITY		
Ordinary share capital	24,389	24,389
Treasury shares	(1,151)	-
Warrants Reserve	9,855	9,855
Discount on Shares	(9,855)	(9,855)
ESOS Compensation Reserve	1,066	1,073
Retained profits	29,004	32,426
Equity attributable to equity holders of the parent	**53,308**	**57,888**
Minority interests	-	-
TOTAL EQUITY	**53,308**	**57,888**
LIABILITIES		
NON-CURRENT LIABILITIES		
Borrowings	-	-
Deferred Tax Liability	-	-
Total Non-Current Liabilities	**-**	**-**
CURRENT LIABILITIES		
Trade payables	985	510
Contract liabilities	740	1,791
Taxation payables	424	387
Other payables and accruals	3,940	3,030
Borrowings	-	71
Total Current Liabilities	**6,089**	**5,789**
TOTAL LIABILITIES	**6,089**	**5,789**
TOTAL EQUITY AND LIABILITIES	**59,397**	**63,677**
Net assets value per share (RM)	0.21	0.22

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

VisDynamics ***Holdings Berhad***

[(Registration No. 200501000050 (677095-M)]

Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 12 MONTHS FINANCIAL YEAR ENDED 31 OCTOBER 2025

(The figures have not been audited)

	Share Capital	Treasury Shares	Warrant Reserve	ESOS Compensation Reserve	Discount on Shares	Retained Profits	Total
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
As at 31 October 2024 (Audited)	**24,389**	**-**	**9,855**	**1,073**	**(9,855)**	**32,426**	**57,888**
Net Loss for the period	-	-	-	-	-	(2,129)	**(2,129)**
Dividend paid during the year	-	-	-	-	-	(1,293)	**(1,293)**
Forfeited of ESOS	-	-	-	(7)	-	-	**(7)**
Purchase of treasury shares	-	(1,151)	-	-	-	-	**(1,151)**
As At 31 October 2025 (Unaudited)	**24,389**	**(1,151)**	**9,855**	**1,066**	**(9,855)**	**29,004**	**53,308**
As at 31 October 2023 (Audited)	**24,389**	**-**	**9,855**	**1,107**	**(9,855)**	**42,769**	**68,265**
Net Loss for the period	-	-	-	-	-	(7,714)	**(7,714)**
Forfeited of ESOS	-	-	-	(34)	-	-	**(34)**
Dividend paid during the year						(2,629)	**(2,629)**
As At 31 October 2024 (Audited)	**24,389**	**-**	**9,855**	**1,073**	**(9,855)**	**32,426**	**57,888**

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

VisDynamics Holdings Berhad

[(Registration No. 200501000050 (677095-M)]

Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE 12 MONTHS FINANCIAL YEAR ENDED 31 OCTOBER 2025

	TWELVE (12) MONTHS CUMULATIVE TO-DATE 31 OCTOBER 2025 (Unaudited)	TWELVE (12) MONTHS CUMULATIVE TO-DATE 31 OCTOBER 2024 (Audited)
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
NET LOSS BEFORE TAXATION	**(1,731)**	**(7,453)**
Adjustment for:-		
Depreciation of property, plant and equipment	863	884
Amortisation of development expenditure	139	92
Amortisation of trademarks and patents	17	31
Impairment of goodwill	-	1,104
Addition/(Reversal) of provision and accruals	358	(1,267)
Loss on foreign exchange - unrealised	472	997
Forfeited of ESOS	(7)	(34)
Interest income	(699)	(1,037)
Interest expenses	1	5
Operating loss before working capital changes	**(588)**	**(6,679)**
Changes in inventories	1,727	100
Changes in trade and other receivables	(553)	1,959
Changes in trade and other payables	(48)	1,644
Cash generated from/(used in) operations	**538**	**(2,976)**
Interest paid	(1)	(5)
Tax paid	(360)	(1,072)
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	**177**	**(4,053)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment of development expenditure	(739)	(789)
Interest received	699	1,037
Purchase of property, plant and equipment	(3,556)	(568)
Purchase of land	-	(1,973)
Addition of trademarks/patents	(25)	-
Withdrawal of money market funds	1,387	4,701
NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES	**(2,234)**	**2,408**
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,293)	(2,628)
Repayment of HP creditor	(72)	(103)
Repurchase of treasury shares	(1,151)	-
NET CASH USED IN FINANCING ACTIVITIES	**(2,516)**	**(2,731)**
NET DECREASE IN CASH AND CASH EQUIVALENTS	**(4,573)**	**(4,376)**
EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS	(474)	(688)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	18,745	23,809
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	**13,698**	**18,745**

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

PART A – EXPLANATORY NOTE PURSUANT TO MFRS 134

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the Malaysia Financial Reporting Standard ("MFRS") 134 – Interim Financial Reporting and Chapter 9, Part K Rule 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad for the ACE Market, and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 October 2024.

2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent annual audited financial statement for the year ended 31 October 2024, as well as the new/revised/amendments standard mandatory for financial periods beginning on or after 1 November 2024.

3. Auditors' Report

The auditors' report on the financial statements for the financial year ended 31 October 2024 was not subject to any qualification.

4. Seasonal or cyclicality of interim operations

The Group's operation is dependent on the cyclical trend of the semiconductors and electronics industries.

5. Unusual items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

Other than the material changes mentioned in Note 15, there were no other items affecting assets, liabilities, equity, net income, or cash flows that were unusual because of their nature, size, or incidence during the twelve (12) months financial period ended 31 October 2025.

6. Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the twelve (12) months financial period ended 31 October 2025.

7. Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale or repayment of debt securities and equity securities during the financial quarter ended 31 October 2025 except for the following:

a) Employees' Share Option Scheme (ESOS)

On 15 August 2023, 6,512,000 share options under the Employees' Share Option Scheme (ESOS) were granted to eligible directors and employees of the Group at an exercise price of RM0.42.

Please refer to note 26 for details of ESOS.

b) Treasury Shares

	Number of Treasury shares	**Total Cost Consideration (RM)**
Balance as at 1 August 2025	4,000,000	1,151,361
Repurchased during the quarter	-	-
Balance as at 31 October 2025	**4,000,000**	**1,151,361**

8. Dividends Paid

Final Single-Tier Dividend of 0.5 sen per ordinary share for the financial year ended 31 October 2024 was paid on 28 May 2025.

9. Subsequent Material Events

There were no material events since the end of the current quarter to the date of this announcement that have not been reflected in the interim financial statements.

10. Change in the Composition of the Group

There were no changes in the composition of the Group during the twelve (12) months financial period ended 31 October 2025.

11. Contingent Liabilities and Contingent Assets

	31 October 2025	31 October 2024
Guarantee given to a financial institution for banking facilities granted to a subsidiary	11,400,000	11,400,000

12. Segmental Information

Sales Revenue by Geographical Market for the twelve (12) months financial period up to 31 October 2025:

	31 October 2025 RM'000	31 October 2024 RM'000
Malaysia	3,507	210
South East Asia	705	325
North Asia	16,236	7,555
USA	17	-
Other	-	14
Total	**20,465**	**8,104**

No other segmental information such as segment assets, liabilities and results are presented as the Group is principally engaged in business as a manufacturer of automated test equipment and operates from Malaysia only.

13. Capital Commitments

	31 October 2025 RM'000	31 October 2024 RM'000
Approved and not contracted for	3,310	15,000
Approved and contracted for	11,690	-
Total	**15,000**	**15,000**

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Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities for the ACE Market

14. Performance Review

Financial review for current quarter and financial year to date

	Individual Quarter (4th Quarter)		Changes (Amount / %)		Cumulative Quarter		Changes (Amount/ %)	
	Quarter ended 31 October 2025	Quarter ended 31 October 2024			Year ended 31 October 2025	Year ended 31 October 2024		
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	8,118	3,342	4,776	143	20,465	8,104	12,361	153
Profit/(Loss) Before Interest and Tax	1,097	(2,775)	3,872	140	(1,731)	(7,449)	5,718	77
Profit/(Loss) Before Tax	1,096	(2,776)	3,872	139	(1,732)	(7,453)	5,721	77
Profit/(Loss) After Tax	672	(2,959)	3,631	123	(2,129)	(7,714)	5,585	72
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	672	(2,959)	3,631	123	(2,129)	(7,714)	5,585	72

In the current 12 months ended 31 October 2025, the Group generated revenue of RM20,464,907, increase of RM12,360,982 from the same corresponding period ended 31 October 2024 of RM8,103,925. The increase in revenue was due to increase in the sales of machines.

In line with the increase in revenue, the Group posted a loss before taxation of RM1,731,478 during this current period to date ended 31 October 2025 as compared to loss before taxation of RM7,453,196 during corresponding period to date ended 31 October 2024.

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Financial review for current quarter compared with preceding quarter

	Current Quarter 31 October 2025	Preceding Quarter 31 July 2025	Changes (Amount/ %)	
	RM'000	**RM'000**	**RM'000**	**%**
Revenue	8,118	1,173	6,945	592
Profit/(Loss) Before Interest and Tax	1,097	(2,833)	3,930	139
Profit/(Loss) Before Tax	1,096	(2,833)	3,929	139
Profit/(Loss) After Tax	672	(2,807)	3,479	124
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	672	(2,807)	3,479	124

The Group posted a higher revenue in the current quarter of RM8,118,359 as compared to the preceding quarter ended 31 July 2025 of RM1,173,214, representing an increase of RM6,945,144 due to the increase in the sales of machines.

In line with the increase in revenue, the Group posted a profit before taxation of RM1,096,931 this quarter as compared to loss before taxation of RM2,833,181 in the preceding quarter ended 31 July 2025.

15. Commentary on Material Change in Statement of Financial Position

1. Increase in Property, Plant and Equipment from RM14.4 million as at 31 October 2024 to RM17.1 million as at 31 October 2025 due to capital in progress for factory building, for the construction of the new factory building.

2. Lower inventory as at 31 October 2025, RM16.7 million as compared to RM18.4 million as at 31 October 2024 primarily due to higher sales of machines during the period.

3. Increase in Other Payables and Accruals from RM3.0 million as at 31 October 2024 to RM 3.9 million as at 31 October 2025 mainly due to the provision of service and sales commission and provision of warranty in line with the increase in sales.

16. Commentary on Material Change in Cash Flow Statement

There was a decrease in the cash and cash equivalents from RM18.7 million as at 31 October 2024 to RM13.7 million as at 31 October 2025 mainly due to progress payments to the contractors for the construction of the new factory building and repurchase of treasury shares.

17. Commentary on the Prospects

The Semiconductor outlook for 2026 is positive, with forecasts (like WSTS) driven by massive demand for AI Chips, continued data center build-outs and a broad market recovery.

Based on current market sentiments and customers orders, we expect a better financial performance in this coming financial year 2026.

18. Profit Forecast and Profit Guarantee

The Group did not issue any profit forecast or profit guarantee in any public document and hence, is not applicable.

19. Qualification of Audit Reports

The audited financial statements of the Company and its subsidiary, VisDynamics Research Sdn. Bhd. ("VRSB"), for the preceding financial years were reported without any qualification.

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20. Tax Expense

Taxation comprises the following:

	Current Year Quarter 31 October 2025 RM'000	Previous Year Quarter 31 October 2024 RM'000	Current Year 12 Months Cumulative To-Date 31 October 2025 RM'000	Previous Year 12 Months Cumulative To-Date 31 October 2024 RM'000
Income Tax Expense				
Tax expense for the period	424	387	424	387
(Over)/under provision in prior year	-	-	(26)	78
Deferred taxation	-	(204)	-	(204)
	424	**183**	**398**	**261**

21. Status of Corporate Proposal Proposed and Not Complete

Other than Note 7, there was no corporate proposal announced but not completed as at the date of this announcement.

ESOS proceeds are used for company's working capital purposes.

22. Group Borrowings and Debt Securities

Group borrowings as at 31 October 2025 were as follows:

	31 October 2025 RM '000	31 October 2024 RM '000
Short term		
Hire purchase payables	-	71
Bankers acceptances	-	-
	-	71
Long term		
Hire purchase payables	-	-
TOTAL	**-**	**71**

The Groups borrowings are all secured and in Ringgit Malaysia.

23. Changes in Material Litigation Since the Last Annual Balance Sheet Date

As at the date of this announcement, the Group is not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group.

24. Dividend Payable

No dividend has been proposed or declared for the current quarter.

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25. Profit/(Loss) Before Taxation

Profit/(Loss) before taxation is stated after charging/(crediting) :-

	Current Year Quarter	Current Year 12 Months Cumulative To-Date
	31 October 2025 RM'000	31 October 2025 RM'000
Interest Income	(161)	(699)
Interest Expense	-	1
Depreciation of Property, Plant & Equipment	217	863
Amortisation of Development Expenditure	36	139
Amortisation of Trademarks & Patents	(1)	17
Forfeited of ESOS	(7)	(7)
Loss on Foreign Exchange-Unrealised	96	472
Addition/(Reversal) of Provision & Accruals	1,020	358

26. Employee's Share Option Scheme ("ESOS")

On 15 August 2023, the Company granted 6,512,000 ESOS (Employee's Share Option Scheme) to eligible Directors and employees of the Company and its subsidiary to purchase shares in the Company.

Movement in the number of share options and the exercise price are as follows:

	Number of share option	
	31 October 2025	31 October 2024
At 1 November	6,311,000**	6,512,000**
Granted during the financial period/year	-	-
Exercised during the financial period/year	-	-
Forfeited of ESOS	(40,000)	(201,000)
At 31 October	6,271,000	6,311,000
Exercise price (RM)	RM0.42	RM0.42
Options exercisable at 1 November	6,271,000	6,311,000

** Fifty percent (50%) of the total number of Options granted may be exercised upon Offering and shall remain exercisable for the Duration of the Scheme. The balance of fifty percent (50%) of the total number of Options granted may be exercised after the 1st anniversary of the Offering shall remain exercisable for the Duration of the Scheme.

The fair value of the share options granted to eligible employees and Directors, was determined using Black-Scholes Option Pricing model, taking into account the terms and conditions upon which the options were granted. The fair value of share options measured at the grant date and the input assumed by the Company in arising the fair value are as follows:

	31 October 2025	31 October 2024
Fair value at grant date (RM)	RM 0.170	RM 0.170
Share price	RM 0.200	RM 0.290
Exercise price	RM 0.420	RM 0.420
Expected volatility (%)	61.627%	43.070%
Expected life (years)	5	5
Risk-free interest rate (%)	3.224%	3.582%

27. Earnings Per Share ("EPS/")

27.1. Basic EPS

	Current Year Quarter	Previous Year Quarter	Current Year 12 Months Cumulative To-Date	Previous Year 12 Months Cumulative To-Date
	31 October 2025	31 October 2024	31 October 2025	31 October 2024
Net profit/(loss) for the period/year (RM'000)	672	(2,959)	(2,129)	(7,714)
Weighted average number of shares in issue, after adjusting movement in treasury shares ('000)	258,799	262,799	259,227	262,799
Basic EPS (sen)	0.26	(1.13)	(0.82)	(2.94)

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27.2. Diluted EPS

The calculation of diluted EPS has taken into consideration of the adjustment of weighted average number of ordinary shares in issue during the year for the dilutive effect of all potential ordinary shares, if any.

	Current Year Quarter	**Previous Year Quarter**	**Current Year 12 Months Cumulative To-Date**	**Previous Year 12 Months Cumulative To-Date**
	31 October 2025	**31 October 2024**	**31 October 2025**	**31 October 2024**
Net profit/(loss) for the period/year (RM'000)	672	(2,959)	(2,129)	(7,714)
Weighted average number of ordinary shares in issue, after adjusting movement in treasury shares ('000)	258,799	262,799	259,227	262,799
Adjustment for shares from assumed exercise of ESOS ('000)	-	-	-	-
Adjustment for shares from assumed exercise of WARRANT ('000)	-	-	-	-
Weighted average number of ordinary shares at 31 October	258,799	262,799	259,227	262,799
Diluted EPS (sen)	0.26	(1.13)	(0.82)	(2.94)

28. Realised and Unrealised Profits Disclosure

The realised and unrealised profits of the Group are as follows:

	As at 31.10.2025 RM'000	**As at 31.10.2024 RM'000**
Total retained profits of the Group:		
- Realised	28,127	31,076
- Unrealised	967	1,440
	29,094	32,516
Less : Consolidation Adjustment	(90)	(90)
Total group retained profits as per consolidated accounts	29,004	32,426

29. Derivatives

There was no outstanding derivative as at 31 October 2025.

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