

DIAMOND INDUSTRIES LIMITED

23-Km, Multan Road, Mohlanwal, Lahore Tel: (042) 111-111-666, 37540336-7,
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FORM-7

Ref:- DIL/CS/006-4

Dated:-25-04-2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:- **FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 25, 2017 at 02:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, recommended the following:

- i. **CASH DIVIDEND**
An interim Cash Dividend for the quarter ended 31-03-2017 at Rs. NIL per share i.e. NIL%. This is an addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%. **AND/OR**
- ii. **BONUS SHARES:** It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @NIL%.
- iii. **RIGHT SHARES:**
The Board has recommended issuing NIL% Right Shares at per/at a discount/premium of Rs.NIL per share(s) in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.
- iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
- v. **ANY OTHER PRICE-SENSITIVE INFORMATION**
The financial results of the Company are attached.

The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current the year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone with consolidated Profit & Loss Accounts separately for the same period.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on NIL.

The share transfer Books of the company will be closed from NIL to NIL (both days inclusive). Transfers received at the Corplink (Pvt) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,
For DIAMOND INDUSTRIES LIMITED

ZAHOOR AHMAD
Company Secretary

DIAMOND INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
For Nine Months Ended March 31, 2017 (Un-Audited)

	Note	Nine Months Ended		Quarter Ended	
		March 31, 2017 Rupees	March 31, 2016 Rupees	March 31, 2017 Rupees	March 31, 2016 Rupees
Sales - net		735,269,204	579,996,550	292,092,658	221,568,638
Cost of sales	13	(700,109,580)	(473,233,260)	(327,938,273)	(183,201,907)
Gross profit / (loss)		35,159,624	106,763,290	(35,845,615)	38,366,731
Distribution expenses		(86,097,432)	(40,471,048)	(43,568,683)	(26,188,394)
Administrative expenses		(27,653,646)	(32,725,478)	(5,773,144)	(13,304,868)
		(113,751,078)	(73,196,526)	(49,341,827)	(39,493,262)
		(78,591,454)	33,566,764	(85,187,442)	(1,126,531)
Other Operating income		1,955,556	13,809,124	535,853	7,602,016
Profit / (loss) from Operations		(76,635,898)	47,375,888	(84,651,589)	6,475,485
Finance Cost		(9,073,628)	(14,966,542)	(3,343,940)	(3,030,843)
Share of profit/(loss) of associated companies		4,592,388	(3,107,261)	(4,840,424)	-
Profit / (loss) before Taxation		(81,117,138)	29,302,085	(92,835,953)	3,444,642
TAXATION					
- Current		(8,352,692)	(12,618,433)	(3,016,734)	(997,365)
- Deferred Tax		3,263,099	6,777,292	1,917,728	700,573
		(5,089,593)	(5,841,141)	(1,099,006)	(296,792)
Profit / (Loss) after Taxation		(86,206,731)	23,460,944	(93,934,959)	3,147,850
Earning per Share	14	(9.58)	2.61	(10.44)	0.35

The annexed notes form an integral part of this financial information

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Chief Executive

Director