

DIAMOND INDUSTRIES LIMITED

23-Km, Multan Road, Mohlanwal, Lahore Tel: (042) 111-111-666, 37540336-7,
Fax: (042) 37540335, E.mail: diamondind@diamondfoam.com

FORM-3

Ref:- DIL/CS/006-4

Dated:-04-10-2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:- **FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 04, 2019 at 2:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, recommended the following:

<u>CASH DIVIDEND :</u>	Nil
<u>BONUS SHARES:</u>	Nil
<u>RIGHT SHARES:</u>	Nil

<u>ANY OTHER ENTITLEMENT/CORPORATE ACTION:</u>	Nil
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ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached.

The annual general meeting of the company will be held on 26-10-2019 at 11:00 am at registered office of the company Plot No. 25, Gadoon Amazai, Industrial Estate, Swabi, Khyber Pakhtoon Khwa.

The share transfer Books of the company will be closed from 19-10-2019 to 26-10-2019 (both days inclusive). Transfers received at the Corplink (Pvt) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 18-10-2019 will be treated in time for the purpose of above entitlement to the transferees.

Sincerely yours,
For DIAMOND INDUSTRIES LIMITED


ZAMEER AHMAD
Company Secretary

DIAMOND INDUSTRIES LIMITED
STATEMENT PROFIT OR LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2019

	Restated	
	30-Jun-19 Rupees	30-Jun-18 Rupees
Sales - net		96,742,285
Cost of sales		(93,895,780)
Gross profit		<u>2,846,505</u>
Selling and Distribution expenses		
Depreciation for the year	(12,983,488)	(14,187,266)
Administrative expenses	(17,962,960)	(15,253,661)
	<u>(30,946,448)</u>	<u>(29,440,928)</u>
	(30,946,448)	(26,594,423)
Other Charges		
Other Operating Income	18,000,929	24,268,057
Loss from Operations	<u>(12,945,519)</u>	<u>(2,326,366)</u>
Finance Cost	(4,199)	(1,797,140)
Share of profit/(loss) of associated companies	180,145	(4,419,579)
Loss before Taxation	<u>(12,769,573)</u>	<u>(8,543,085)</u>
TAXATION		
- Current		(1,645,531)
- Deferred Tax	(15,504,252)	24,853,641
	<u>(15,504,252)</u>	<u>23,208,110</u>
Profit / (Loss) after Taxation	<u>(28,273,825)</u>	<u>14,665,026</u>
Earning/ (Loss) per Share	<u>(3.14)</u>	<u>1.63</u>

The annexed notes form an integral part of these financial statements.



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CHIEF EXECUTIVE