



DKL/PSX/201802

February 23, 2018

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi 74000

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

1. It is to inform you that the Board of Directors of Drekkar Kingsway Limited in their meeting held on February 23, 2018 at 11.00 AM at the registered office of the Company office No 17, 2nd Floor, Anique Arcade, I-8 Markaz, Islamabad, recommended the following:-

(I) Cash Dividend

NIL AND/OR

(II) Bonus Shares

NIL AND/OR

(III) Right Shares

NIL AND/OR

(IV) Any Other Entitlement / Corporate Action

NIL AND/OR

(V) Any Other Price-Sensitive Information

NIL AND/OR

The financial results of the Company are attached as Appendix "A" to this letter. The Company will give complete profit & Loss, earning per share and comparative figures of immediately preceding correspondence period. In additions, if the accounts contain certain qualification / observation by the auditors, the same will also be intimated.

We will be sending you the 200 copies of the printed accounts for distribution amongst the members of exchange.

Sincerely,

(EHMER IQBAL)
Chief Executive Officer



DREKKAR KINGSWAY LIMITED

(Formerly Gauhar Engineering Limited)

Office # 17, 2nd Floor, Aneeq Arcade, I-8 Markaz, Islamabad, Pakistan

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DREKKAR KINGSWAY LIMITED
PROFIT AND LOSS ACCOUNT - UN AUDITED
FOR THE SIX MONTHS ENDED DECEMBER 31, 2017

	<u>Quarter Ended December 31</u>		<u>Six months ended December 31</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
	<u>(Rupees)</u>	<u>(Rupees)</u>	<u>(Rupees)</u>	<u>(Rupees)</u>
Sales	-	-	-	-
Cost of sales and services	-	-	-	-
Gross profit	-	-	-	-
Administrative expenses	(873,080)	(710,520)	(1,686,161)	(1,679,287)
Finance cost	-	(89,510)	-	(304,802)
Other Loss	(805)	(3,662,325)	202,773	(3,151,397)
Loss before tax	(873,885)	(4,462,355)	(1,483,388)	(5,135,486)
Taxtion	-	-	-	-
(Loss) after tax	(873,885)	(4,462,355)	(1,483,388)	(5,135,486)
Basic loss per share	(0.09)	(0.45)	(0.15)	(0.51)

