

# DEWAN KHALID TEXTILE MILLS LIMITED

February 25, 2017

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan. Fax No.: (+92 21) 111 537 329

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday, February 25, 2017 at 04:30 p.m. at Karachi, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2016, are as follows:

	6 Months		3 Months	
	July to Dec 2016	July to Dec 2015	Oct to Dec 2016	Oct to Dec 2015
	(Rupees in "000")		(Rupees in "000")	
<b>Sales - net</b>	<b>35,022</b>	173,483	--	91,815
<b>Cost of Sales</b>	<b>(74,179)</b>	(280,139)	<b>(12,537)</b>	(140,392)
<b>Gross Loss</b>	<b>(39,157)</b>	(106,656)	<b>(12,537)</b>	(48,577)
<b>Operating Expenses</b>				
Distribution Cost and Selling Expenses	(2,150)	(4,037)	(1,019)	(1,004)
Administrative and General Expenses	(8,884)	(16,094)	(2,188)	(8,327)
	<b>(11,034)</b>	(20,131)	<b>(3,207)</b>	(9,331)
<b>Operating Loss</b>	<b>(50,191)</b>	(126,787)	<b>(15,744)</b>	(57,908)
Finance Cost	(7,540)	(7,104)	(3,780)	(3,543)
Provision for doubtful debts	--	(15,125)	--	(15,125)
	<b>(7,540)</b>	(22,229)	<b>(3,780)</b>	(18,668)
<b>Loss before Taxation</b>	<b>(57,731)</b>	(149,016)	<b>(19,524)</b>	(76,576)
<b>Taxation - Current</b>	<b>(350)</b>	--	--	817
- Deferred	4,298	4,917	2,080	61
	<b>3,947</b>	4,917	<b>2,080</b>	878
<b>Loss after Taxation</b>	<b>(53,784)</b>	(144,099)	<b>(17,444)</b>	(75,698)
<b>Loss Per Share - Basic</b>	<b>(5.60)</b>	(21.80)	<b>(1.82)</b>	(11.45)



A YOUSUF DEWAN COMPANY

DEWAN KHALID TEXTILE MILLS LIMITED

Registered & Corporate Office: 8th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan

Fax +92 21 35630860, 35630883 | UAN +92 21 111 364 111

# DEWAN KHALID TEXTILE MILLS LIMITED

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

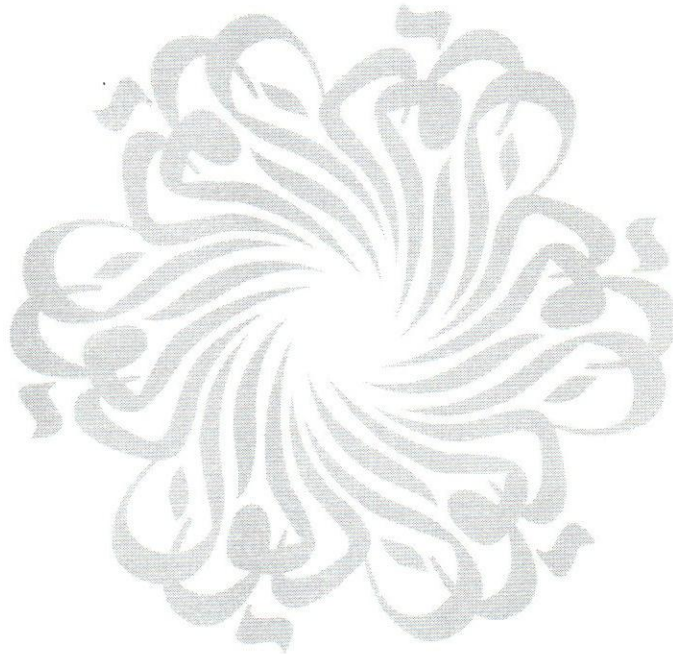
Yours faithfully,



**Mehmood-ul-Hassan Asghar**  
Director



**Haroon Iqbal**  
Director



**YD** | A YOUSUF DEWAN COMPANY

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