M & A Securities Sdn. Bhd. ("**M&A**"), being the Sponsor, was responsible for the admission of Wawasan Dengkil Holdings Berhad on the ACE Market of Bursa Malaysia Securities Berhad on 25 March 2025. M&A assumes no responsibility for the contents of this announcement.

WAWASAN DENGKIL HOLDINGS BERHAD ("WAWASAN" OR "THE COMPANY")
- LETTER OF ACCEPTANCE AWARDED BY PERBADANAN KEMAJUAN NEGERI SELANGOR TO WAWASAN DENGKIL SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

1. INTRODUCTION

The Board of Directors of Wawasan ("**the Board**") wishes to announce that Wawasan Dengkil Sdn. Bhd. ("**WDSB**"), a wholly-owned subsidiary of the Company, had on 22 April 2026 accepted the letter of acceptance dated 22 April 2026 ("**LOA**") awarded by Perbadanan Kemajuan Negeri Selangor ("**PKNS**") for the construction and completion of fifty-six (56) single-storey residential units and related facilities at Kampung Bukit Baja, Mukim Sepang, Selangor Darul Ehsan ("**Contract Works**").

2. INFORMATION ON WDSB

WDSB was incorporated in Malaysia as a private company limited by shares having its registered address at No. 13-1, Tingkat 1, Jalan Bintang Mas, Taman Bintang Mas, 43800 Dengkil, Selangor.

The nature of business of WDSB is provision of construction services, namely earthworks and civil engineering services, trading of construction materials as well as provision of machineries and commercial vehicles for hire.

3. INFORMATION ON PKNS

PKNS was incorporated in Malaysia as a private company limited by shares having its registered address at Bangunan Ibu Pejabat PKNS, No. 2, Jalan Indah 14/8, Seksyen 14, 40000 Shah Alam, Selangor Darul Ehsan.

The nature of business of PKNS is housing development.

4. DETAILS OF THE LOA

(a) The contract sum for the Contract Works is RM22,700,000.00 (Ringgit Malaysia: Twenty-Two Million and Seven Hundred Thousand Only).

(b) The date of commencement shall be on 8 June 2026 and date of completion shall be on 24 October 2027, with a duration of seventy-two (72) weeks.

(c) WDSB is required to carry out and complete the Contract Works within the stipulated timeframe and to the satisfaction of PKNS, failing which PKNS shall be entitled to terminate the LOA and/or impose liquidated ascertained damages.

(d) WDSB shall carry the Contract Works in accordance with the other supplementary terms and conditions set out in the LOA.

5. FINANCIAL EFFECTS

The acceptance of the LOA by WDSB to undertake the Contract Works is expected to contribute positively to the net assets per share, earnings per share and gearing of the Company throughout the duration of the Contract Works.

The LOA will not have any effect on the share capital and shareholdings of the substantial shareholders of the Company.

6. RISK FACTORS

The Company does not foresee any exceptional risk other than the normal operational risks associated with the LOA and/or the Contract Works. Nevertheless, the Company will take the necessary steps to mitigate the risks as and when they occur.

7. APPROVAL REQUIRED

The acceptance of the LOA is not subject to the approval from the Company's shareholders and/or any regulatory authorities.

8. DIRECTORS' AND MAJOR SHAREHOLDERS' AND/OR PERSONS CONNECTED WITH A DIRECTOR OR MAJOR SHAREHOLDER'S INTERESTS

None of the Directors and/or major shareholders of the Company or persons connected with them has any interests, direct or indirect, in the LOA and/or the Contract Works.

9. STATEMENT BY THE BOARD OF DIRECTORS

The Board, after having considered all aspects of the LOA and the Contract Works, is of the opinion that the LOA and the Contract Works are within the ordinary course of business of Wawasan and the acceptance of the LOA is in the best interest of the Company.

This announcement is dated 23 April 2026.