

19th May 2017

Mr. Muhammad Umair
Assistant Director (SSED)
Securities and Exchange Commission of Pakistan,
Securities Market Division
Surveillance, Supervision and Enforcement Department
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad

Re: Trading Price/Volume of Dost Steels Limited (DSL)

Dear Sir,

This is in response to your letter No.SMD/SSED/DSL/309/2016/579-81 dated 17th May, 2017.

We have no idea as to why there has been volatility in the volume and price of the shares of our Company at the Pakistan Stock Exchange. We are also not aware of any speculations/rumors.

Please rest assured of our full co-operation with the Hon'ble Commission at all times.

Yours faithfully

Dost Steels Limited


Muddessar Ramzan
Company Secretary



✓ **cc: Managing Director,**
Pakistan Stock Exchange