**WONG ENGINEERING CORPORATION BERHAD**
**AND ITS SUBSIDIARIES**
Reg No: 199601037606 (409959-W)
(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR TWELVE MONTHS ENDED 31 OCTOBER 2025

(*The figures have not been audited)*

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|---|---|---|---|
| **Continuing operations** | **CURRENT YEAR QUARTER 31 Oct 25 (RM'000)** | **PRECEDING YEAR CORRESPONDING QUARTER 31 Oct 24 (RM'000)** | **CURRENT YEAR TO DATE 31 Oct 25 (RM'000)** | **PRECEDING YEAR CORRESPONDING TO DATE 31 Oct 24 (RM'000)** |
| Revenue | 16,544 | 9,009 | 49,375 | 36,613 |
| Operating profit/(loss) | 887 | (3,592) | (4,065) | (8,370) |
| Finance costs | (373) | (479) | (1,792) | (1,896) |
| Interest income | 21 | 98 | 181 | 410 |
| Share of profit/(loss) in associates after tax | (379) | (409) | (1,636) | (1,597) |
| Profit/(Loss) before tax | 156 | (4,382) | (7,312) | (11,453) |
| Tax expense | 307 | 67 | 307 | (9) |
| Profit/(Loss) for the period | 463 | (4,315) | (7,005) | (11,462) |
| Other comprehensive income/(expense), net of tax | 20,122 | - | 20,122 | - |
| Total comprehensive income/(expense) | **20,585** | **(4,315)** | **13,117** | **(11,462)** |
| Profit/(Loss) after tax for the period attributable to: | | | | |
| Owners of the Company | 466 | (4,314) | (6,998) | (11,455) |
| Non-Controlling interest | (3) | (1) | (7) | (7) |
| | 463 | (4,315) | (7,005) | (11,462) |
| Total comprehensive income/(expense) for the period attributable to: | | | | |
| Owners of the Company | 20,588 | (4,314) | 13,124 | (11,455) |
| Non-Controlling interest | (3) | (1) | (7) | (7) |
| | 20,585 | (4,315) | 13,117 | (11,462) |
| Earnings/(Loss) per ordinary share attributable to Owners of the Company | | | | |
| Basic earnings/(loss) per ordinary share (sen) - Note 24 | 0.19 | (1.73) | (2.80) | (4.58) |

The condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 October 2024 and the accompanying explanatory notes set out on pages 5 to 13 which forms an integral part of this interim financial report.

**WONG ENGINEERING CORPORATION BERHAD**
**AND ITS SUBSIDIARIES**
Reg No: 199601037606 (409959-W)
(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2025

| | Note | Unaudited As at end of current quarter 31 Oct 2025 RM'000 | Audited As at preceding financial year end 31 Oct 2024 RM'000 |
|---|---|---|---|
| **ASSETS** | | | |
| Property, plant and equipment | | 59,589 | 28,251 |
| Right-of-use assets | | 2,831 | 3,036 |
| Investment properties | | 27,468 | 28,300 |
| Investment in an associate | | 10,673 | 10,209 |
| Other investments | | 105 | 105 |
| Prepayment | | 15 | 15 |
| Deferred tax assets | | - | 773 |
| Total non-current assets | | 100,681 | 70,689 |
| Inventories | | 9,338 | 10,607 |
| Trade and other receivables | | 15,460 | 9,739 |
| Other investments | | 319 | 763 |
| Current tax assets | | 534 | 901 |
| Fixed deposits placed with licensed banks | | 719 | 701 |
| Cash and cash equivalents | | 5,617 | 18,208 |
| Total current assets | | 31,987 | 40,919 |
| **Total Assets** | | 132,668 | 111,608 |
| **EQUITY** | | | |
| Share capital | | 57,909 | 57,909 |
| Treasury shares | | (911) | (911) |
| Revaluation reserve | | 20,122 | - |
| Share option reserve | | 27 | - |
| Retained earnings | | 565 | 7,563 |
| Total equity equitable to equity holders of the Company | | 77,712 | 64,561 |
| Non-controlling interest | | 3 | 10 |
| **Total Equity** | | 77,715 | 64,571 |
| **LIABILITIES** | | | |
| Loans and borrowings | 21 | 26,391 | 27,905 |
| Lease liabilities | | - | 101 |
| Deferred tax liabilities | | 4,975 | - |
| Total non-current liabilities | | 31,366 | 28,006 |
| Trade and other payables | | 12,535 | 7,166 |
| Loans and borrowings | 21 | 10,951 | 11,750 |
| Lease liabilities | | 101 | 115 |
| Total current liabilities | | 23,587 | 19,031 |
| **Total Liabilities** | | 54,953 | 47,037 |
| **Total Equity and Liabilities** | | 132,668 | 111,608 |
| Net asset per share attributable to ordinary equity holders of the Company (RM) | | 0.31 | 0.26 |

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 October 2024 and the accompanying explanatory notes set out on pages 5 to 13 which forms an integral part of this interim financial report.

**WONG ENGINEERING CORPORATION BERHAD**
**AND ITS SUBSIDIARIES**
Reg No: 199601037606 (409959-W)
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## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE TWELVE MONTHS ENDED 31 OCTOBER 2025

*(The figures have not been audited)*

| | <-------------- Attributable to shareholders of the Company --------------> | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | <--------- Non-Distributable | | ---------> | Distributable | | | | |
| | Share Capital RM'000 | Treasury Shares RM'000 | Revaluation Reserve RM'000 | Share Option Reserve RM'000 | (Accumulated Losses)/Retained Earnings RM'000 | Total RM'000 | Non-controlling Interest RM'000 | Total Equity RM'000 |
| **12 months ended 31 October 2025 (Unaudited)** | | | | | | | | |
| At 1 November 2024 | 57,909 | (911) | - | - | 7,563 | 64,561 | 10 | 64,571 |
| Profit/(Loss) for the period | - | - | - | - | (6,998) | (6,998) | (7) | (7,005) |
| Other comprehensive income/(expense), net of tax for the period | - | - | 20,122 | - | - | 20,122 | - | 20,122 |
| **Total comprehensive income/(expense) for the period** | 57,909 | (911) | 20,122 | - | 565 | 77,685 | 3 | 77,688 |
| Purchase of treasury shares | - | - | - | - | - | - | - | - |
| Share-based payments - ESOS granted | - | - | - | 27 | - | 27 | - | 27 |
| Dividends paid | - | - | - | - | - | - | - | - |
| **Total transactions with owners of the Company** | - | - | - | 27 | - | 27 | - | 27 |
| At 31 October 2025 | 57,909 | (911) | 20,122 | 27 | 565 | 77,712 | 3 | 77,715 |
| | | | | | | | | |
| **12 months ended 31 October 2024 (Audited)** | | | | | | | | |
| At 1 November 2023 | 57,909 | (911) | - | - | 19,018 | 76,016 | 17 | 76,033 |
| Total comprehensive income/(expense) for the period | - | - | - | - | (11,455) | (11,455) | (7) | (11,462) |
| **Total comprehensive income/(expenses) for the period** | 57,909 | (911) | - | - | 7,563 | 64,561 | 10 | 64,571 |
| Purchase of treasury shares | - | - | - | - | - | - | - | - |
| Dividends paid | - | - | - | - | - | - | - | - |
| **Total transactions with owners of the Company** | - | - | - | - | - | - | - | - |
| At 31 October 2024 | 57,909 | (911) | - | - | 7,563 | 64,561 | 10 | 64,571 |

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 October 2024 and the accompanying explanatory notes set out on pages 5 to 13 which forms an integral part of this interim financial report.

**WONG ENGINEERING CORPORATION BERHAD**
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## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE TWELVE MONTHS ENDED 31 OCTOBER 2025

| | Unaudited 31 Oct 2025 RM'000 | Audited 31 Oct 2024 RM'000 |
|---|---|---|
| Profit/(Loss) before tax from continuing operations | (7,312) | (11,453) |
| Adjustments for: | | |
| Non-cash items | 7,287 | 7,910 |
| Non-operating items | 1,565 | 926 |
| Operating profit/(loss) before changes in working capital | 1,540 | (2,617) |
| Changes in working capital | | |
| - Net changes in current assets | (5,204) | 5,034 |
| - Net changes in current liabilities | 5,375 | (426) |
| Dividend received | 13 | 14 |
| Tax (paid)/refunded | 68 | (222) |
| Net cash (used in)/from operating activities | 1,792 | 1,783 |
| **Cash flow from investing activities** | | |
| - Purchase of investment properties, machinery and equipment | (5,847) | (2,762) |
| - Proceeds from disposal of machinery and equipment | 26 | - |
| - Addition of investment in associates | (2,100) | (1,050) |
| - Prepayments (Note 1) | - | (700) |
| - Addition of other investments | - | (235) |
| - Proceeds from disposal of other investments | 505 | 813 |
| - Placement of fixed deposits (Pledged) | (17) | (19) |
| - Interest received | 182 | 410 |
| Net cash (used in)/from investing activities | (7,251) | (3,543) |
| **Cash flow from financing activities** | | |
| - Payment of hire purchase creditors | (335) | (93) |
| - Payment of lease liabilities | (115) | (127) |
| - Repayment of term loan | (5,244) | (4,970) |
| - Drawdown of term loan | 392 | 3,507 |
| - Interest paid | (1,792) | (1,896) |
| Net cash (used in)/from financing activities | (7,094) | (3,579) |
| Net (decrease)/increase in cash and cash equivalents | (12,553) | (5,339) |
| Effects of exchange rate changes on cash and cash equivalents | (38) | 44 |
| Cash and cash equivalents at beginning of financial period | 18,208 | 23,503 |
| Cash and cash equivalents at end of financial period | 5,617 | 18,208 |

Note - Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following

| | | | |
|---|---|---|---|
| Short term deposit placed with licensed banks | RM'000 | - | 3,990 |
| Cash and bank balances | RM'000 | 5,617 | 14,218 |
| | | 5,617 | 18,208 |

Note 1 - Prepayment of RM700,000 relates to subscription of preference shares into the Group's associate company, Broadway Lifestyle Sdn. Bhd.

During the period under review, the Group acquired plant and equipment with an aggregate cost of RM8,721,500 (31 October 2024: RM2,762,000) of which RM5,847,000 was paid by cash (31 October 2024: RM2,762,000 by cash). The remaining acquisition with an aggregate cost of RM2,874,500 was financed through hire purchase creditor (31 October 2024: Nil).

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 October 2024 and the accompanying explanatory notes set out on pages 5 to 13 which forms an integral part of this interim financial report.

# NOTES TO THE INTERIM FINANCIAL REPORT FOR TWELVE MONTHS ENDED 31 OCTOBER 2025

## Part A: Explanatory notes pursuant to Malaysian Financial Reporting Standards ("MFRS") 134

### 1. Basis of preparation

The interim financial report is unaudited and has been prepared in compliance with MFRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB"), Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards and the applicable disclosure provision of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of Wong Engineering Corporation Berhad ("WECB" or "the Company") and its subsidiaries ("the Group") for the year ended 31 October 2024 ("FYE24"). The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent audited financial statements for FYE24 except for adoption of the following accounting standards, amendments and interpretations that have been issued by the MASB and effective for this financial year:

***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2024***

- Amendments to MFRS 16, *Leases – Lease Liability in a Sale and Leaseback*
- Amendments to MFRS 101, *Presentation of Financial Statements – Non Current Liabilities with Covenants and Classification of Liabilities as Current or Non-Current*
- Amendments to MFRS 107, *Statement of Cash Flows* and *MRFS 7, Financial Instruments: Disclosures – Supplier Finance Arrangements*

### 2. Audit qualification

There was no qualification on the audit report of the financial statements for the financial year ended 31 October 2024.

### 3. Seasonal or cyclical factors

The Group's result is not significantly affected by any seasonal factors.

### 4. Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the period under review.

### 5. Changes in estimates

There was no material changes in the estimates used for the preparation of this interim financial report.

**NOTES TO THE INTERIM FINANCIAL REPORT FOR TWELVE MONTHS ENDED 31 OCTOBER 2025**

### 6. Changes in debt and equity securities

There were no issuance or repayment of debt and equity securities, share buy-backs and share cancellations for the current financial period.

The details of the treasury shares held as at 31 October 2025 are as follow:

| | Number of shares | Total Amount (RM) |
|---|---|---|
| Balance of treasury shares as at 1 November 2024 | 2,189,800 | 910,629 |
| Shares bought back during the period | - | - |
| Shares sold during the period | - | - |
| Bonus shares received | - | - |
| **Balance of treasury shares as at 31 October 2025** | **2,189,800** | **910,629** |

All the shares bought are retained as treasury shares in accordance with the requirements of Section 127 of the Companies Act, 2016. The treasury shares held had been accounted for using cost method. The amount of consideration paid, including directly attributable costs, is recognised as costs and set off against equity.

### 7. Dividends paid

No dividends were paid to owners of the Company during the financial quarter ended 31 October 2025.

### 8. Segmental revenue and results

For the purpose of management, the Group is organized into four operating segments which are manufacturing and sales of high precision stamped and turned metal parts, trading of environmental and health product, construction and property development (PD) and investment. For financial reporting purposes, the first two segments are combined and referred to as "Precision Engineering" because both segments exhibit similar long-term performance. The following is an analysis of the Group's revenue and results by the reportable business segments for the period ended 31 October 2025.

| | Individual quarter for 3 months ended 31 October | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Precision Engineering | | Construction & PD | | Investment | | Total | |
| | 2025 | 2024 | 2025 | 2024 | 2025 | 2024 | 2025 | 2024 |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 14,882 | 8,995 | 1,657 | - | 5 | 14 | 16,544 | 9,009 |
| Segment profit/(loss) before tax | (713) | (3,838) | 692 | (515) | 177 | (29) | 156 | (4,382) |
| Depreciation and amortisation | 970 | 933 | 1 | 2 | 223 | 286 | 1,194 | 1,221 |
| Capital investment | 1,626 | 218 | - | - | - | 7 | 1,626 | 225 |

## NOTES TO THE INTERIM FINANCIAL REPORT FOR TWELVE MONTHS ENDED 31 OCTOBER 2025

**Segmental revenue and results (cont'd)**

| | Cumulative 12 months ended 31 October | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Precision Engineering | | Construction & PD | | Investment | | Total | |
| | 2025 RM'000 | 2024 RM'000 | 2025 RM'000 | 2024 RM'000 | 2025 RM'000 | 2024 RM'000 | 2025 RM'000 | 2024 RM'000 |
| Revenue | 47,705 | 36,007 | 1,657 | 592 | 13 | 14 | 49,375 | 36,613 |
| Segment profit/(loss) before tax | (6,986) | (10,369) | (814) | (1,654) | 488 | 570 | (7,312) | (11,453) |
| Depreciation and amortisation | 3,956 | 3,835 | 3 | 8 | 893 | 705 | 4,852 | 4,548 |
| Capital investment | 8,661 | 588 | - | 2 | 61 | 2,172 | 8,722 | 2,762 |

Revenue shown above represents revenue generated from external customers.

Segment total asset is used to measure the return on assets of each segment. Segment liabilities information is neither included in the internal management reports nor provided regularly to the management. Hence, no disclosure is made on segment liability.

| | As at 31 October 2025 (RM'000) | | | |
|---|---|---|---|---|
| | Precision Engineering | Construction & PD | Investment | Total |
| Segment asset | 87,983 | 15,812 | 28,873 | 132,668 |

| | As at 31 October 2024 (RM'000) | | | |
|---|---|---|---|---|
| | Precision Engineering | Construction & PD | Investment | Total |
| Segment asset | 64,266 | 14,124 | 33,218 | 111,608 |

The following is an analysis of the Group's revenue on the basis of geographical location of customers. Segmental assets are also based on the geographical locations of assets. The amounts of non-current assets do not include financial instruments and deferred tax assets

| | Asia | | | | Consolidated |
|---|---|---|---|---|---|
| | Malaysia RM'000 | Outside Malaysia RM'000 | Europe RM'000 | Others RM'000 | Total RM'000 |
| Revenue from external customers | 38,255 | 6,679 | 3,967 | 474 | 49,375 |
| Non-current assets | 89,888 | - | - | - | 89,888 |

## NOTES TO THE INTERIM FINANCIAL REPORT FOR TWELVE MONTHS ENDED 31 OCTOBER 2025

### 9. Operating profit

Operating profit is derived as:

| | Current Quarter 31 October 2025 (Unaudited) RM | Current Year to Date 31 October 2025 (Unaudited) RM |
|---|---|---|
| After charging: | | |
| Depreciation of property, plant and equipment | 919,128 | 3,753,704 |
| Depreciation right-of-use assets | 51,292 | 205,169 |
| Depreciation of investment properties | 223,347 | 892,893 |
| Loss on disposal of property, plant and equipment | 32,221 | 18,721 |
| Inventories written off | 214,171 | 216,171 |
| Write down for slow moving inventories | 106,385 | 636,652 |
| Loss on foreign exchange – realised | 32,346 | 90,464 |
| And crediting: | | |
| Gain from disposal of other investments | 50,571 | 50,571 |
| Reversal of write down to net realizable value | 286,028 | 91,329 |
| Gain on foreign exchange – unrealised | 21,913 | 21,913 |
| Gain on fair value on other investments - unrealised | 9,794 | 11,350 |

### 10. Valuation of property, plant and equipment

During the financial period ended 31 October 2025, a revaluation exercise was carried out by the Group on its leasehold land and factory buildings classified as right-of-use assets and property, plant and equipment. The revaluation resulted in a property revaluation surplus, net of deferred tax amounting to RM20.12 million being included as revaluation reserve. The valuation was carried out by a professional independent valuer, Knight Frank Malaysia Sdn Bhd.

### 11. Material post balance sheet events

There were no items, transactions or events of a material and unusual nature which have risen from the balance sheet date to the date of announcement which would have substantially affected the results of the Group in this interim financial report.

### 12. Changes in Group's composition

There were no changes in the composition of the Group during the quarter under review.

### 13. Changes in contingent liabilities and assets

The Company has given corporate guarantees of RM67,919,000 (31 October 2024: RM65,163,000) as security for banking facilities granted to certain subsidiaries of which RM37,306,000 (31 October 2024: RM40,785,000) were utilised as at the end of the reporting period.

### 14. Capital commitments

| | 31 October 2025 RM'000 (Unaudited) |
|---|---|
| Capital expenditure commitments | |
| Plant & equipment | |
| - Contracted but not provided for in the financial statements | 13 |

## NOTES TO THE INTERIM FINANCIAL REPORT FOR TWELVE MONTHS ENDED 31 OCTOBER 2025

**Part B: Additional Information Required by Bursa Malaysia Securities Berhad's Listing Requirements.**

### 15. Review of performance for current quarter and preceding year corresponding quarter

**Group performance**

| | Individual Quarter 3 months ended 31 October | | | | Cumulative Quarter 12 months ended 31 October | | | |
|---|---|---|---|---|---|---|---|---|
| | 2025 | 2024 | Variance | | 2025 | 2024 | Variance | |
| | RM'000 | RM'000 | RM'000 | (%) | RM'000 | RM'000 | RM'000 | (%) |
| Revenue | 16,544 | 9,009 | 7,535 | 84% | 49,375 | 36,613 | 12,762 | 35% |
| Profit/(Loss) before tax | 156 | (4,382) | 4,538 | 104% | (7,312) | (11,453) | 4,141 | 36% |

The Group recorded RM16.54 million revenue in the quarter ended 31 October 2025 (Q4'25); RM7.53 million higher relative to RM9.01 million reported in the same quarter of financial year 2024 (Q4'24). The Group's higher revenue was driven by improved sales contribution from Precision Engineering arising from semiconductor and electrical and electronics sector and billings arising from variation order from Construction & PD.

The Group recorded profit before tax of RM0.16 million, turning around RM4.54 million as compared to its loss before tax in Q4'24 at RM4.38 million. The turnaround was led by Precision Engineering's higher revenue, profit arising from billings from Construction & PD as well as realised gain from disposal of other investment.

**Segmental performance**

Individual Quarter 3 months ended 31 October

| | Precision Engineering | | | | Construction & PD | | | | Investment | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2025 | 2024 | Variance | | 2025 | 2024 | Variance | | 2025 | 2024 | Variance | |
| | RM'000 | RM'000 | RM'000 | (%) | RM'000 | RM'000 | RM'000 | (%) | RM'000 | RM'000 | RM'000 | (%) |
| Revenue | 14,882 | 8,995 | 5,887 | 65% | 1,657 | - | 1,657 | 100% | 5 | 14 | (9) | 64% |
| Profit/(Loss) before tax | (713) | (3,838) | 3,125 | 81% | 692 | (515) | 1,207 | 234% | 177 | (29) | 206 | 710% |

Precision Engineering

Revenue grew by RM5.89 million driven by higher shipment of orders and demand for fabricated metal components from customers in the semiconductor sector. The segment recorded loss before tax of RM0.71 million, RM3.12 million better due to higher revenue and improved factory utilization aside from lower inventory reserves.

Construction & PD

The segment recorded revenue of RM1.66 million arising from billings for variation work orders. The profit before tax of RM0.69 million arises primarily from the recorded revenue.

Investment

The segment recorded revenue arising from dividend income. The segment's profit before tax is higher driven by realised gain from disposal of quoted share.

## NOTES TO THE INTERIM FINANCIAL REPORT FOR TWELVE MONTHS ENDED 31 OCTOBER 2025

**16. Commentaries on profit before tax for current quarter as compared with the immediate preceding quarter**

**Group performance**

| | Current Year Quarter 31 Oct 2025 RM'000 | Immediate Preceding Quarter 31 Jul 2025 RM'000 | Variance RM'000 | Variance (%) |
|---|---|---|---|---|
| Revenue | 16,544 | 13,338 | 3,206 | 24% |
| Profit/(Loss) before tax | 156 | (83) | 239 | 288% |

The Group recorded revenue of RM16.54 million in Q4'25, RM3.20 million higher relative to RM13.34 million reported in the immediate preceding quarter (Q3'25). The revenue recorded was higher driven by improved sales contribution from Precision Engineering arising from semiconductor and electrical and electronics sector and billings arising from variation order from Construction & PD.

The Group recorded profit before tax of RM0.16 million. The turnaround and improvement of RM0.24 million relative to Q3'25 was attributed to profit from Construction& PD as well as higher profits from other investment offset by losses from Precision Engineering due to unfavourable forex rates and higher inventory reserve.

**Segmental performance**

| | Precision Engineering | | | | Construction & PD | | | | Investment | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 31 Oct 2025 RM'000 | 31 Jul 2025 RM'000 | Variance RM'000 | (%) | 31 Oct 2025 RM'000 | 31 Jul 2025 RM'000 | Variance RM'000 | (%) | 31 Oct 2025 RM'000 | 31 Jul 2025 RM'000 | Variance RM'000 | (%) |
| Revenue | 14,882 | 13,330 | 1,552 | 12% | 1,657 | - | 1,657 | 100% | 5 | 8 | (3) | 38% |
| Profit/(Loss) before tax | (713) | 278 | (991) | 356% | 692 | (479) | 1,171 | 244% | 177 | 118 | 59 | 50% |

Precision Engineering

Revenue grew by RM1.55 million due to healthy demand for metal fabricated components during Q4'25. The segment recorded loss before tax of RM0.71 million, RM0.99 million lower attributed to unfavourable forex rates and higher inventory reserves.

Construction & PD

The segment recorded revenue of RM1.66 million arising from billings for variation work orders. The profit before tax of RM0.69 million arises primarily from the recorded revenue.

Investment

The segment recorded revenue arising from dividend income. The segment's profit before tax is higher driven by realised gain from disposal of quoted share.

## NOTES TO THE INTERIM FINANCIAL REPORT FOR TWELVE MONTHS ENDED 31 OCTOBER 2025

### 17. Prospects

According to SEMI, sales of semiconductor manufacturing equipment for 2025 was forecasted to grow 7.4% year on year. The expansion is driven by significant increases in the complexity of device architectures and the robust performance requirements for AI and high-bandwidth memory (HBM) semiconductors though partially offset by continued weakness in the automotive, industrial and consumer end markets. In its Worldwide Semiconductor Equipment Market Statistics (WWSEMS) Report, SEMI reported global semiconductor equipment billings grew 2% quarter over quarter and 11% year on year in the third quarter of 2025. This growth was supported by investments in advanced technologies, particularly in leading-edge logic, DRAM and packaging solutions for AI computing.

We remain cognizant of the risk from heightened geopolitical tensions and uncertainties posed by volatile export policy controls not withstanding fluctuations in forex rates as we navigate through these challenges in a complex business environment. Premised on the above, we are cautiously optimistic on the gradual recovery for our Precision Engineering segment adopting a cautious approach and prudently manage operating cost and cash flow as we partner closely with current and future prospect customers to explore new opportunities striving towards revenue growth and earnings recovery.

### 18. Variance of profit forecast

The Group did not publish any profit forecast for the period under review.

### 19. Tax expense

| | Individual Quarter 3 months ended 31 October | | Cumulative Quarter 12 months ended 31 October | |
|---|---|---|---|---|
| | 2025 RM'000 (Unaudited) | 2024 RM'000 (Unaudited) | 2025 RM'000 (Unaudited) | 2024 RM'000 (Uaudited) |
| Tax expense | | | | |
| - current year tax | (299) | (90) | (299) | - |
| - prior year tax | - | - | - | (14) |
| Deferred tax | | | | |
| - origination and reversal of temporary differences | 606 | 23 | 606 | 23 |
| - prior year | - | - | - | - |
| | 307 | (67) | 307 | 9 |

## NOTES TO THE INTERIM FINANCIAL REPORT FOR TWELVE MONTHS ENDED 31 OCTOBER 2025

### 20. Status of corporate proposals

There are no corporate proposals announced or uncompleted as at the date of this announcement.

### 21. Bank borrowings

The bank borrowings as at 31 October 2025 are as follows:

| | | 31 October 2025 RM'000 (Unaudited) | 31 October 2024 RM'000 (Audited) |
|---|---|---|---|
| Current: | | | |
| | Hire purchase creditors | 742 | 96 |
| | Term loan | 10,209 | 11,654 |
| Non-Current: | | | |
| | Hire purchase creditors | 1,910 | 17 |
| | Term loan | 24,481 | 27,888 |

### 22. Changes in material litigation

The Group is not engaged in any material litigation for the current financial year to date.

### 23. Proposed dividends

The Board of Directors do not recommend any interim dividend for the financial period ended 31 October 2025.

## NOTES TO THE INTERIM FINANCIAL REPORT FOR TWELVE MONTHS ENDED 31 OCTOBER 2025

### 24. Earnings per share

***Basic earnings per share***

Basic earnings per share is calculated by dividing the net profit for the quarter/period by the weighted average number of ordinary shares during the financial quarter/period.

| | Individual Quarter 3 months ended 31 October | | Cumulative Quarter 12 months ended 31 October | |
|---|---|---|---|---|
| | **2025** | **2024** | **2025** | **2024** |
| Net profit/(loss) attributable to shareholders (RM'000) | 466 | (4,314) | (6,998) | (11,455) |
| Weighted average number of ordinary shares in issue ('000) | 249,952 | 249,952 | 249,952 | 249,952 |
| Basic earnings/(losses) per ordinary share (Sen) | 0.19 | (1.73) | (2.80) | (4.58) |

### 25. Related party transactions

There were no significant related party transactions during the quarter and period under review save for:

| **Paid to a company controlled by a Director and major shareholder of the Company (RM'000) [Mandated RRPT]** | **Mandate limit*** | **Individual Quarter 3 months ended 31 October** | | **Cumulative Quarter 12 months ended 31 October** | |
|---|---|---|---|---|---|
| | | **2025** | **2024** | **2025** | **2024** |
| Rental charges | 20 | 4 | 4 | 14 | 14 |
| Project management fee | 1,000 | 176 | - | 176 | - |
| Rental charges of machineries and equipment | - | - | - | - | - |

*Note: Mandate was renewed and approved in the 28th Annual General Meeting (AGM) held on 25 March 2025.

| **Paid to a company controlled by a major shareholder of the Company (RM'000)** | **Individual Quarter 3 months ended 31 October** | | **Cumulative Quarter 12 months ended 31 October** | |
|---|---|---|---|---|
| | **2025** | **2024** | **2025** | **2024** |
| Professional services for forklift repair and maintenance | 4 | 4 | 31 | 4 |
| **Paid to a company controlled by a Director (RM'000)** | | | | |
| Professional services for architecture, civil and structure, mechanical & electrical and town planning works | - | - | 61 | 39 |
| **Received from a company controlled by a major shareholder of the Company (RM'000)** | | | | |
| Rental of factory building cum warehouse | 631 | 631 | 2,522 | 841 |

By order of the board

Yong Loy Huat
Chief Executive Officer
22 December 2025