

WONG ENGINEERING CORPORATION BERHAD [199601037606 (409959-W)]

Stock Name : WONG

**Type : TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)
NON RELATED PARTY TRANSACTION**

**Subject : WONG ENGINEERING CORPORATION BERHAD (“WEC” OR THE
COMPANY”)**

**PROPOSED DISPOSAL OF 10% EQUITY INTEREST IN
BROADWAY LIFESTYLE SDN. BHD., AN ASSOCIATE COMPANY
OF WEC (“PROPOSED DISPOSAL”)**

Reference is made to the announcement dated 21 July 2026 in relation to the Proposed Disposal (**“Announcement”**).

(Unless otherwise defined, the abbreviations used throughout this announcement are the same as those previously defined in the Announcement.)

WEC wishes to provide the following additional information in relation to the Proposed Disposal.

- (1) Based on the latest audited financial statements for the financial year ended 31 October 2025 of BLSB, the loss after tax of BLSB was RM4,652,444.
- (2) There are no liabilities, including contingent liabilities, in relation to the Proposed Disposal that will remain with the Company after completion.
- (3) The Company has not provided any guarantees to EPM or BLSB in relation with the Proposed Disposal.
- (4) The breakdown and timeframe for utilisation of proceeds received/to be received in relation to the Proposed Disposal are as follows:

	Purposes	Amount (RM)	Percentage (%)	Estimated timeframe for utilisation from 21 July 2026
1.	Repayment of bank borrowings of the Group ⁽¹⁾	4,550,000	72	Within 1 month
2.	Working capital of the Group ⁽²⁾	1,370,000	22	Within 5 months
3.	Defray estimated expenses in relation to the Proposed Disposal ⁽³⁾	350,000	6	Within 3 months

Notes:

- (1) Repayment of the outstanding borrowings from United Overseas Bank (Malaysia) Berhad of approximately RM4,550,000.
- (2) Working capital for Precision Engineering segment which includes staff salaries, statutory contributions and staff benefits, cost of materials, logistics/freight costs and maintenance.
- (3) Inclusive of professional fees and capital gains tax arising from the Proposed Disposal.

This announcement is dated 23 July 2026.