

DEWAN AUTOMOTIVE ENGINEERING LIMITED

April 27, 2018

FORM-3

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road

Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2017**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on April 27, 2018 at 04:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2017 are as follows:

	Quarter Ended	
	30 September 2017	30 September 2016
	----- (Rupees in '000) -----	
Sales - Net	-	--
Cost of sales	(6,800)	(8,985)
Gross loss	(6,800)	(8,985)
Operating expenses		
Distribution expenses	(112)	(124)
Administrative expenses	(549)	(1,050)
Other expenses	--	--
	(661)	(1,174)
Operating loss	(7,461)	(10,159)
Other income	1	--
Finance cost	(2,792)	(2,748)
Loss before taxation	(10,252)	(12,907)
Deferred taxation	561	1,131
Loss after taxation	(9,691)	(11,776)
Loss per share - Basic and diluted	(0.45)	(0.55)



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A YOUSUF DEWAN COMPANY

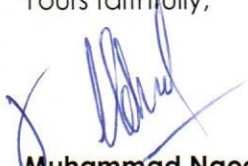
DEWAN AUTOMOTIVE ENGINEERING LIMITED

Registered & Corporate Office: 7th Floor, Block 'A', Finance & Trade Centre, Shahrah-e-Faisal, Karachi-75350 Pakistan

DEWAN AUTOMOTIVE ENGINEERING LIMITED

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

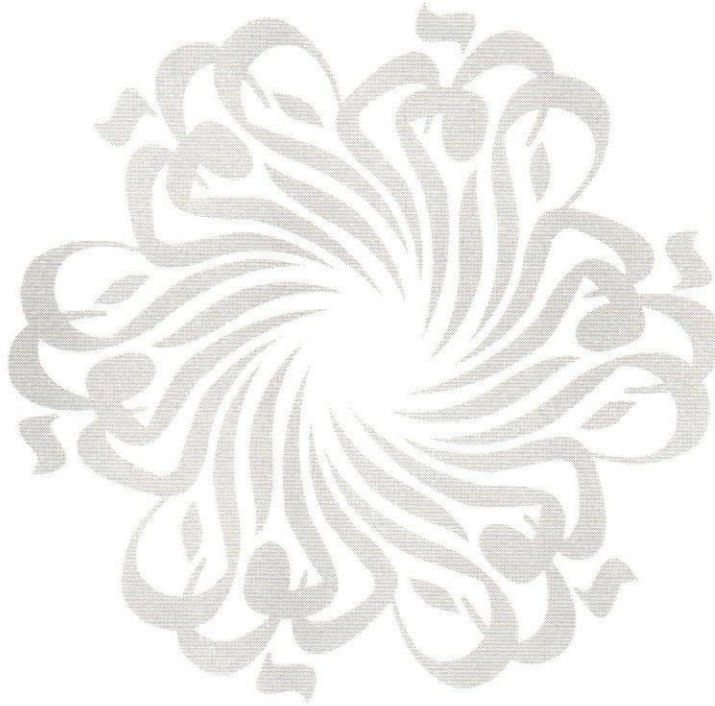
Yours faithfully,



Muhammad Naeemuddin Malik
Director & Company Secretary



Syed Maqbool Ali
Director



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DEWAN AUTOMOTIVE ENGINEERING LIMITED

Registered Office: 7th Floor, Block W, Flamingo & Trade Centre, Sheeshak & Estate, Karachi 75250 Pakistan