

DEWAN SUGAR MILLS LIMITED

January 26, 2017

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.
Fax # (+92 21) 111 573 329

Subject: **Financial Results for the First Quarter ended December 31, 2016**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on January 26, 2017 at 04:00 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended December 31, 2016, are as follows:

	Dec-16	Dec-15
	(Rupees in '000')	
Sales - net	72,074	328,365
Cost of Sales	(281,952)	(545,626)
Gross (Loss)	(209,878)	(217,261)
Administrative and General Expenses	(22,995)	(25,658)
Distribution and Selling Costs	(6,535)	(5,453)
Other Operating Income	36,246	472
(Loss) from Operations	(203,162)	(247,900)
Finance Cost	(20,303)	(17,964)
(Loss) before Income Tax	(223,465)	(265,864)
Taxation	10,714	5,779
Loss for the period (after Income Tax)	(212,751)	(260,085)
Loss per Share - Basic	(3.20)	(3.91)

 **YD** | A YOUSUF DEWAN COMPANY

DEWAN SUGAR MILLS LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax + 92 21 35630886 | UAN +92 21 111 364 111

DEWAN SUGAR MILLS LIMITED

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

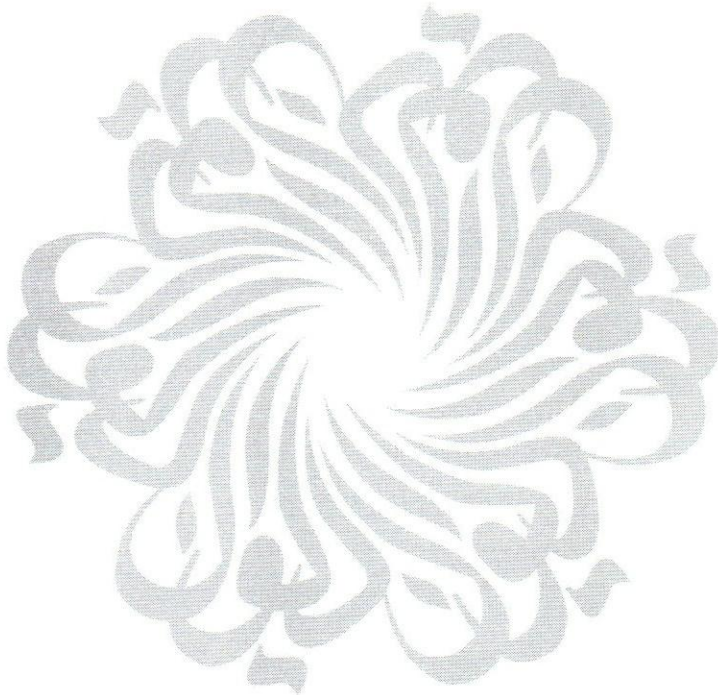
Yours faithfully,



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Haroon Iqbal
Director



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