

W T K HOLDINGS BERHAD (“WTK” OR THE “COMPANY”)

PROPOSED DISPOSAL BY BIOGROW CITY SDN. BHD. (“BCSB”) AND BIOWORLD SYNERGIES SDN. BHD. (“BSSB”), BOTH OF WHICH ARE WHOLLY-OWNED SUBSIDIARIES OF WTK, OF 85% EQUITY INTEREST AS WELL AS PREFERENCE SHARES IN BIOGROW CITY PLANTATIONS SDN. BHD. (“BCPSB”) FOR A TOTAL CASH CONSIDERATION OF RM90,000,000 (“PROPOSED DISPOSALS”)

(The definitions used in this announcement shall have the same meanings as that used in the announcement made on 29 May 2026 (“Announcement”) unless stated otherwise.)

We refer to the Announcement and the letter from Bursa Malaysia Securities Berhad dated 4 June 2026 with reference no. IQL-04062026-00003 requesting for the following additional information on the Proposed Disposals:

1) Particulars of any liabilities, including contingent liabilities, in relation to the Proposed Disposals which remain with WTK Group and any guarantees given by WTK Group to Rimbun Temasek Sdn Bhd

Save for the obligations and liabilities in and arising from, pursuant to or in connection with the Ordinary Shares SSA and RPS SSA, there are no other liabilities, including contingent liabilities and guarantees, to be assumed by WTK Group arising from the Proposed Disposals.

2) Breakdown of the intended utilisation of RM90 million for working capital

The total Disposal Consideration of RM90,000,000 is earmarked for working capital use of WTK Group in the following manner:-

Details of utilisation	Estimated timeframe for utilisation	RM'000	%
Settlement of trade and other payables	Within six (6) months	36,000	40.0
Settlement of revolving credit	Within six (6) months	27,000	30.0
Other operating and administrative expenses	Within six (6) months	27,000	30.0
Total		90,000	100.0

3) Terms of the tenure for Lot 2578, Lot 37, Lot 63 and Lot 3693; if leasehold, the expiry date of the lease

The terms of tenure for Lot 2578, Lot 37, Lot 63 and Lot 3693 are as follows:-

Lot	Tenure
Lot 2578	Leasehold for a period of 60 years expiring on 18/07/2059
Lot 37	Leasehold for a period of 60 years expiring on 26/11/2059
Lot 63	Leasehold for a period of 60 years expiring on 26/11/2059
Lot 3693	Leasehold for a period of 60 years expiring on 25/10/2059

4) Name of the independent registered valuer who prepared the valuation reports

The independent valuer appointed by the Company for the Proposed Disposals is VPC Alliance (Sarawak) Sdn. Bhd..

5) Net book value of the plantation and mill based on the latest audited financial statements

The Net Book Value of the Property, Plant and Equipment of Plantation and mill as at 31 December 2025 is RM33,634,811.

6) Details of clauses 11.3(b)(1) to 11.3(b)(3) of the Sales and Purchase Agreement

Clause 11.3 (b)(1) states that:

The Purchaser shall, within 7 days from the Notice of Termination, return all documents, if any, delivered to them by or on behalf of the Company or the Vendors to the Vendors.

Clause 11.3 (b)(2) states that:

The Vendors shall, within 7 days from the Notice of Termination, return all documents, if any, delivered to them by or on behalf of the Purchaser.

Clause 11.3 (b)(3) states that:

The Vendors shall refund to the Purchaser, free of interest, the Deposit and the Balance Consideration or any part thereof received by the Vendors if any.

This announcement is dated 5 June 2026.