dynea

DYNEA PAKISTAN LIMITED
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Block-7/8, Shahra-e-Faisal, Karachi - 75350., PAKISTAN.
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April 26, 2016

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of the company in their Meeting held at 3:30 P.M. on Tuesday, April 26, 2016, recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The financial results of the company for the nine months and quarter ended March 31, 2016 are : -

	Nine months ended		Quarter ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	(Rupees in '000')		(Rupees in '000')	
Turnover - net	1,824,564	1,841,441	690,354	624,351
Cost of sales	(1,524,959)	(1,580,608)	(571,762)	(527,293)
Gross profit	299,605	260,833	118,592	97,058
Distribution costs	(83,227)	(70,381)	(22,641)	(22,753)
Administrative expenses	(58,977)	(44,640)	(26,611)	(15,946)
	(142,204)	(115,021)	(49,252)	(38,699)
Other operating income	2,122	7,345	181	1,340
Operating profit	159,523	153,157	69,521	59,699
Finance costs	(11,112)	(34,719)	(3,219)	(9,443)
Other charges	(12,817)	(8,803)	(4,498)	(3,739)
	(23,929)	(43,522)	(7,717)	(13,182)
Profit before taxation	135,594	109,635	61,804	46,517
Taxation				
- current	(57,503)	(44,706)	(21,604)	(18,025)
- prior	(628)	(19)	-	-
- deferred	14,582	8,474	1,943	2,732
	(43,549)	(36,251)	(19,661)	(15,293)
Profit after taxation	92,045	73,384	42,143	31,224
Basic and diluted earnings per share (Rs.)	4.88	3.89	2.23	1.65

We will be sending you the 200 copies of the printed accounts of the Company for distribution amongst the members of the exchange in due course of time.

Yours truly
for Dynea Pakistan Limited,

Shakeel Uddin
Company Secretary