Financial Result Announcement

Company Name	:	XL HOLDINGS BERHAD
Stock Name	:	XL
Date Announced	:	29/12/2025
Financial Year Ended	:	30/4/2026
Quarter	:	2

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	3 months		6 months	
	1/8/2025 to 31/10/2025 (Unaudited) RM '000	1/8/2024 to 31/10/2024 (Unaudited) RM '000	1/5/2025 to 31/10/2025 (Unaudited) RM '000	1/5/2024 to 31/10/2024 (Unaudited) RM '000
Revenue	**25,286**	**42,029**	**70,654**	**74,049**
Cost of sales	**(19,291)**	**(36,102)**	**(58,917)**	**(61,461)**
Gross Profit	**5,995**	**5,927**	**11,737**	**12,588**
Other incomes	**22**	**337**	**63**	**453**
	6,017	**6,264**	**11,800**	**13,041**
Depreciation and amortisation	**(1,914)**	**(1,436)**	**(3,388)**	**(2,795)**
Admistrative and other operating expenses	**(2,143)**	**(2,026)**	**(4,249)**	**(4,028)**
Profit from operation	**1,960**	**2,802**	**4,163**	**6,218**
Finance cost	**(51)**	**(41)**	**(106)**	**(114)**
Share of profits and losses of associated companies	**-**	**-**	**-**	**-**
Profit before taxation	**1,909**	**2,761**	**4,057**	**6,104**
Taxation	**(42)**	**(96)**	**(162)**	**(295)**
Net profit for the period	**1,867**	**2,665**	**3,895**	**5,809**
Other Comprehensive income	**-**	**-**	**-**	**-**
Total Comprehensive income	**1,867**	**2,665**	**3,895**	**5,809**
Net profit attributable to				
-Owners of the parent	**1,867**	**2,666**	**3,895**	**5,825**
-Non-controlling interests	**-**	**(1)**	**-**	**(16)**
	1,867	**2,665**	**3,895**	**5,809**
Total Comprehensive profit attributable to				
-Owners of the parent	**1,867**	**2,666**	**3,895**	**5,825**
-Non-controlling interests	**-**	**(1)**	**-**	**(16)**
	1,867	**2,665**	**3,895**	**5,809**
Earnings per ordinary share				
Basic (sen)	**0.42**	**0.75**	**0.88**	**1.77**
Fully diluted (sen)	**0.42**	**0.75**	**0.87**	**1.77**

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2025 and the accompanying explanatory notes attached to the interim financial statements.

Financial Result Announcement

Company Name	:	XL HOLDINGS BERHAD
Stock Name	:	XL
Date Announced	:	29/12/2025
Financial Year Ending	:	30/4/2026
Quarter	:	2

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		AS AT CURRENT FINANCIAL PERIOD ENDED 31/10/2025 (Unaudited) RM '000	AS AT PRECEDING FINANCIAL YEAR ENDED 30/4/2025 (Audited) RM '000
1	**NON-CURRENT ASSETS**		
	Property, plant and equipment	90,000	92,358
	Biological assets	1,114	1,864
	Right-of-use assets	11,624	12,199
	Goodwill	7,619	7,619
		110,357	114,040
2	**CURRENT ASSETS**		
	Biological assets	38,150	38,434
	Inventories	1,729	2,156
	Other investment	4,888	5,163
	Trade and other receivables	55,711	24,893
	Tax recoverable	-	56
	Cash and bank balances	4,937	27,990
		105,415	98,692
	TOTAL ASSETS	215,772	212,732
3	**EQUITY ATTRIBUTABLE TO THE OWNERS OF THE COMPANY**		
	Share capital	211,464	211,464
	Treasury shares	(279)	(279)
	Share Option Reserve	672	672
	Accumulated losses	(2,393)	(6,288)
	Total equity attributable to owners of the Company	209,464	205,569
	TOTAL EQUITY	209,464	205,569
4	**NON-CURRENT LIABILITY**		
	Lease liabilities	2,021	2,213
	Deferred tax liabilities	28	28
		2,049	2,241
5	**CURRENT LIABILITIES**		
	Trade and Other payables	2,051	2,602
	Lease liabilities	858	996
	Bank Borrowing	1,202	1,109
	Provision for taxation	148	215
		4,259	4,922
6	**TOTAL LIABILITIES**	6,308	7,163
7	**TOTAL EQUITY AND LIABILITIES**	215,772	212,732
8	**NET ASSETS PER SHARE (RM)**	0.47	0.54

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2025 and the accompanying explanatory notes attached to the interim financial statements.

Financial Result Announcement

Company Name	:	XL HOLDINGS BERHAD
Stock Name	:	XL
Date Announced	:	29/12/2025
Financial Year Ending	:	30/4/2026
Quarter	:	2

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	ESOS Reserves RM'000	Treasury Shares RM'000	Redeemable Convertible Notes RM'000	Accumulated Losses RM'000	Total RM'000	Non-controlling interest RM'000	Total RM'000
Balance at 1 May 2025	211,464	672	(279)	-	(6,288)	205,569	-	205,569
Transactions with owners:								
Total Comprehensive Profit/(Loss) for the period ended	-	-	-	-	3,895	3,895	-	3,895
Balance at 31 October 2025	211,464	672	(279)	-	(2,393)	209,464	-	209,464
Balance at 1 May 2024	189,779	-	(279)	9,000	(16,128)	182,372	(489)	181,883
Transactions with owners:								
Issue of ordinary shares								
Issuance of redeemable convertible notes	-	-	-	-	-	-	-	-
Conversion of redeemable convertible notes	8,246	-	-	(8,246)	-	-	-	-
Redeemable convertible notes issuance expenses	-	-	-	(754)	-	(754)	-	(754)
	8,246	-	-	(9,000)	-	(754)	-	(754)
Issuance of share pursuant to private placement	9,594	-	-	-	-	9,594	-	9,594
Total Comprehensive Profit/(Loss) for the period ended	-	-	-	-	5,825	5,825	(16)	5,809
Balance at 31 October 2024	207,619	-	(279)	-	(10,303)	197,037	(505)	196,532

The Condensed Consolidated Statements For Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2025 and the accompanying explanatory notes attached to the interim financial statements.

Financial Result Announcement

Company Name	:	XL HOLDINGS BERHAD
Stock Name	:	XL
Date Announced	:	29/12/2025
Financial Year Endir	:	30/4/2026
Quarter	:	2

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	1/5/2025 to 31/10/2025 (Unaudited) RM'000	1/5/2024 to 31/10/2024 (Unaudited) RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before taxation	4,057	6,104
Adjustment for:		
Amortisation of right-of-use assets	800	855
Bad debt recovered	(10)	(34)
Depreciation of property, plant and equipment	2,588	1,940
Fair value (gain)/ loss on other investment	521	(295)
Fair value (gain)/ loss on biological assets	943	(2,248)
Finance costs	106	114
(Reversal)/ Impairment for property, plant and equipment	-	(6)
Interest income	(34)	(42)
Loss on disposal of ROU	-	11
Inventories written off	5	-
Unrealised (gain)/ loss on foreign exchange	(1)	1
Operating profit before working capital changes	8,975	6,400
Changes in working capital		
Net change in receivables	(30,808)	(16,325)
Net change in inventories and biological assets	513	(2,858)
Net change in payables	(576)	305
Cash used in operation	(21,896)	(12,478)
Tax paid	(173)	(215)
Interest received	34	42
Net cash used in operating activities	(22,035)	(12,651)
CASH FLOW FROM INVESTING ACTIVITY		
Purchase of fixed assets	(229)	(352)
Investment	(247)	(126)
Proceed from disposal of ROU	-	110
Proceed from disposal of fixed asset	-	1
Net cash used in investing activities	(476)	(367)
CASH FLOW FROM FINANCING ACTIVITIES		
Advances from directors	26	-
Interest paid	(106)	(114)
Proceed from issuance of ordinary share and conversion of RCN	-	8,840
Repayment of lease liabilities	(555)	(625)
Drawdown of bank borrowing	93	-
Net cash (used in)/generated from financing activities	(542)	8,101
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(23,053)	(4,917)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	27,990	9,309
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4,937	4,392
Cash and cash equivalents comprise:		
Cash and bank balances	3,937	3,392
Fixed deposits	1,000	1,000
	4,937	4,392

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2025 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. Basis of Preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134, *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad (Bursa Malaysia).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 April 2025.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 April 2025.

2. Significant Accounting Policies

The accounting policies and the methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 30 April 2025.

At the date of authorization of these interim financial statements the following MFRS and Amendments to MFRSs and Interpretations were issued but not yet effective and have not been applied by the Group and the Company:

		Effective dates
Amendments to MFRS 121	Lack of Exchangeability	1 January 2025
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRSs	Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The above MFRSs and Interpretations are not expected to have significant impact on the financial statements of the Group upon their initial application.

The main closing exchange rates used as at 31 October 2025 in translation (units of Malaysian Ringgit per foreign currency) are as follows:

Foreign Currency	Exchange Rate
United States Dollar	4.230
Japanese Yen	0.028
100 Indonesian Rupiah	0.024
Singapore Dollar	3.266

3. Audit Qualifications

The audit report of the Group's most recent annual financial statements for the year ended 30 April 2025 was not qualified.

4. Seasonality or Cyclicality of Operations

The Group's operations and revenue were not affected by any seasonal or cyclical factors except for the period during which the fish productivity level was affected by adverse weather.

5. Unusual Items Due to Their Nature, Sizes or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flow for the current financial year to-date.

6. Changes in Estimates

There were no material changes in estimates reported in the prior financial quarter of the current financial year or prior financial year, which have material impact on the current financial year to-date.

7. Changes in Debt and Equity Securities

There were no issuances, cancellation, share buy-back, resale and repayment of debt and equity securities during the current quarter and financial year-to-date.

8. Dividend Paid

No dividends were paid by the Company during the current quarter and financial year to-date.

9. Segment Reporting

The segmental result of the Group under review is set out below:

Current financial quarter ended 31 October 2025

	Investment Holding RM'000	Foods RM'000	Fish Farming RM'000	Merchandise RM'000	Growing crop RM'000	Others RM'000	Total RM'000
REVENUE							
Sales (Gross)	60	15,766	1,245	3,587	4,349	1,110	26,117
Inter-Segment sales	(60)	-	(348)	(423)	-	-	(831)
External	-	15,766	897	3,164	4,349	1,110	25,286
RESULT							
Segment result	(190)	206	(889)	267	2,170	396	1,960
Finance costs	(2)	(19)	(2)	(2)	(1)	(25)	(51)
Profit/(Loss) before tax	(192)	187	(891)	265	2,169	371	1,909
Tax expenses	-	-	-	(37)	-	(5)	(42)
Profit/(Loss) after tax	(192)	187	(891)	228	2,169	366	1,867

Previous year's corresponding quarter ended 31 October 2024

	Investment Holding RM'000	Foods RM'000	Fish Farming RM'000	Merchandise RM'000	Growing crop RM'000	Others RM'000	Total RM'000
REVENUE							
Sales (Gross)	61	35,162	1,203	3,771	2,498	245	42,940
Inter-Segment sales	(60)	-	(426)	(425)	-	-	(911)
External	1	35,162	777	3,346	2,498	245	42,029
RESULT							
Segment result	(446)	548	(664)	424	3,558	(618)	2,802
Finance costs	(1)	-	(2)	(5)	(2)	(31)	(41)
Profit/(Loss) before tax	(447)	548	(666)	419	3,556	(649)	2,761
Tax expenses	-	(68)	-	(28)	-	-	(96)
Profit/(Loss) after tax	(447)	480	(666)	391	3,556	(649)	2,665

9. Segment Reporting (Cont'd)

Current financial period ended 31 October 2025

	Investment Holding RM'000	Foods RM'000	Fish Farming RM'000	Merchandise RM'000	Growing crop RM'000	Others RM'000	Total RM'000
REVENUE							
Sales (Gross)	120	52,644	2,629	7,335	8,479	1,228	72,435
Inter-Segment sales	(120)	-	(758)	(903)	-		(1,781)
External	-	52,644	1,871	6,432	8,479	1,228	70,654
RESULT							
Segment result	(423)	1,659	(1,860)	538	4,528	(279)	4,163
Finance costs	(4)	(39)	(3)	(5)	(2)	(53)	(106)
Profit/(Loss) before tax	(427)	1,620	(1,863)	533	4,526	(332)	4,057
Tax expenses	-	(79)	-	(72)	-	(11)	(162)
Profit/(Loss) after tax	(427)	1,541	(1,863)	461	4,526	(343)	3,895

Previous year's corresponding period ended 31 October 2024

	Investment Holding RM'000	Foods RM'000	Fish Farming RM'000	Merchandise RM'000	Growing crop RM'000	Others RM'000	Total RM'000
REVENUE							
Sales (Gross)	121	60,693	2,470	7,624	3,919	1,146	75,973
Inter-Segment sales	(120)	-	(879)	(925)	-	-	(1,924)
External	1	60,693	1,591	6,699	3,919	1,146	74,049
RESULT							
Segment result	(921)	1,542	(1,295)	745	6,760	(613)	6,218
Finance costs	(31)	(2)	(5)	(10)	(3)	(63)	(114)
Profit/(Loss) before tax	(952)	1,540	(1,300)	735	6,757	(676)	6,104
Tax expenses	-	(223)	-	(72)	-	-	(295)
Profit/(Loss) after tax	(952)	1,317	(1,300)	663	6,757	(676)	5,809

10. Carrying Amount of Property, Plant and Equipment

The valuations, where present, stated in the previous annual financial statements have been brought forward without amendment.

11. Material Events Subsequent to the Balance Sheet Date

There were no material events subsequent to the end of the current financial period ended 31 October 2025.

12. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter and the financial period ended 31 October 2025.

13. Contingent Liabilities and Contingent Assets

There were no material changes in the contingent liabilities or contingent assets of the Group since the end of the prior financial year.

14. Significant Related Party Transactions

The Group's related party transactions in the current financial quarter and current financial year-to-date ended 31 October 2025 were as follows:

	3 months ended		Year to date	
	31/10/2025 RM'000	31/10/2024 RM'000	31/10/2025 RM'000	31/10/2024 RM'000
With companies in which a Director who is also a substantial shareholder of the Company, has interest:				
- Sales of goods	861	31	930	31
	861	31	930	31

Save as disclosed above, there were no significant related party transactions during the current financial year to-date.

15. Review of Performance

Current Financial Quarter as compared with Previous Year's Corresponding Quarter

The Group recorded a total revenue of RM25.286 million for the quarter ended 31 October 2025 represented an decrease of 39.84% compared with RM42.029 million in the previous year's corresponding quarter. The Group registered a profit before tax of RM1.909 million as compared with profit before tax of RM2.761 million in the previous year's corresponding quarter. The performance movement is further explained below:

Investment Holdings Segment

The investment holding segment recorded revenue of RM0.060 million for the quarter ended 31 October 2025, consistent with the previous year's corresponding quarter. The income generated by Investment holding segment during this quarter mainly consists of management fees and investment income.

This segment registered a loss before tax of RM0.192 million, compared to a loss before tax of RM0.447 million in the previous corresponding quarter mainly due to lower corporate exercise expenses incurred during the current quarter.

Foods Segment

The foods segment recorded revenue of RM15.766 million for the quarter ended 31 October 2025 compared to RM35.162 million in the corresponding quarter of the previous year. Revenue decreased approximately 55.16% mainly due to the decrease in sales volume during this quarter.

The food segment registered a profit before tax of RM0.187 million as compared with profit before tax of RM0.548 million in the previous year's corresponding quarter mainly due to decrease in revenue.

Fish Farming Segment

The fish farming segment recorded revenue of RM1.245 million for the quarter ended 31 October 2025 as compared with RM1.203 million in the previous year's corresponding quarter. Revenue increased approximately 3.49%. This was mainly contributed by the increase in sales volume of tropical fishes during the current quarter.

The fish farming segment registered a loss before tax of RM0.891 million as compared with loss before tax of RM0.666 million in the previous year's corresponding quarter. This was mainly due to the decrease in fair value of non-current biological assets during the current quarter.

Merchandise Segment

The merchandise segment recorded revenue of RM3.587 million for the quarter ended 31 October 2025 represented decrease of 4.88% as compared with RM3.771 million in the previous year's corresponding quarter. This was mainly due to decrease in sales volume of fish food.

The merchandise segment registered a profit before tax of RM0.265 million as compared with profit before tax of RM0.419 million in the previous year's corresponding quarter. The decrease was mainly due to a lower sales volume of fish food and higher operating costs, including the Sales and Services Tax (SST) on imported supplies during the current quarter.

15. Review of Performance (Cont'd)

Current Financial Quarter as compared with Previous Year's Corresponding Quarter (Cont'd)

Growing Crop Segment

The growing crop segment recorded a revenue of RM4.349 million for the quarter ended 31 October 2025, representing an increase of RM1.851 million compared to RM2.498 million in the corresponding quarter of the previous year. The growth in revenue was mainly due to the increase in sales of pineapple and suckers during this quarter.

The segment registered a profit before tax of RM2.169 million in current quarter as compared to RM3.556 million in the previous year's corresponding quarter. The decline was mainly attributed to the increase in operating cost and fair value losses recognised on biological assets.

Other Segment

The other segment recorded revenue of RM1.110 million for the quarter ended 31 October 2025, compared to RM0.245 million in the previous year's corresponding quarter. The current quarter's revenue was mainly driven by sales from hatchery and edible bird's nest businesses.

Current Financial Period as compared with Previous Year's Corresponding Period

The Group recorded revenue of RM70.654 million for the six months period ended 31 October 2025 as compared with RM74.049 million in the previous year's corresponding period. Revenue decreased approximately 4.58%. The Group registered profit before tax of RM4.057 million as compared with profit before tax of RM6.104 million in the previous year's corresponding period. The performance is further explained below:

Investment Holdings Segment

The investment holding segment recorded revenue of RM0.120 million for the six months period ended 31 October 2025, consistent with the previous year's corresponding period. The income generated by Investment holding segment mainly consists of management fees and investment income during the current financial period ended 31 October 2025.

This segment registered loss before tax of RM0.427 million as compared with loss before tax of RM0.952 million in the previous year corresponding period mainly due to professional fee and admin expenses.

Foods Segment

The food segment recorded revenue of RM52.644 million for the six months period ended 31 October 2025 as compared to RM60.693 million in the previous year's corresponding period. Revenue decreased approximately 13.26% mainly due to the decrease in sales volume of food products during the current financial period.

The food segment registered a profit before tax of RM1.620 million as compared to profit before tax of RM1.540 million in the previous year's corresponding period mainly due to decrease of revenue.

15. Review of Performance (Cont'd)

Current Financial Period as compared with Previous Year's Corresponding Period (Cont'd)

Fish Farming Segment

The fish farming segment recorded revenue of RM2.629 million for the six months period ended 31 October 2025 as compared to RM2.470 million in the previous year's corresponding period. Revenue increased approximately 6.44%. This was mainly contributed by the increase in sales volume of tropical fishes during the current financial period.

The fish farming segment registered a loss before tax of RM1.863 million as compared to loss before tax of RM1.300 million in the previous year's corresponding period. The reason for loss before tax in the current financial period under review was due to decrease in fair value of non-current biological assets during the current financial period.

Merchandise Segment

The merchandise segment recorded revenue of RM7.335 million for the six months period ended 31 October 2025 as compared with RM7.624 million in the previous year's corresponding period. Revenue decreased approximately 3.79%. This was mainly due to decrease in sales volume of fish food during the current financial period.

The merchandise segment registered a profit before tax of RM0.533 million as compared with profit before tax of RM0.735 million in the previous year's corresponding period. The lower profit before tax recorded in the current financial period was mainly due to a decrease in sales volume of fish food and higher operating costs, including the Sales and Services Tax (SST) on imported supplies.

Growing Crop Segment

The growing crop segment recorded revenue of RM8.479 million for six months period ended 31 October 2025 as compared with RM3.919 million in the previous year's corresponding period. Revenue increased approximately 116.36%. This was mainly due to the increase in sales of pineapple and suckers during the current financial period.

The growing crop segment registered a profit before tax of RM4.526 million as compared with profit before tax of RM6.757 million in the previous year's corresponding period mainly due to increase in revenue.

Other Segment

The other segment recorded revenue of RM1.228 million for the six months period ended 31 October 2025, compared to RM1.146 million in the previous year's corresponding period. The current six months period's revenue was mainly driven by sales from hatchery and edible bird's nest businesses.

16. Variation of Results against the immediate Preceding Quarter

	Current Financial Quarter 31/10/2025 RM'000	Immediate Preceding Quarter 31/7/2025 RM'000	Changes %
Revenue	25,286	45,368	-44.26
Profits before Finance Cost, Depreciation and Amortisation, Exceptional Item, Minority Interest and Tax	3,874	3,677	5.36
Profit/(Loss) Before Tax	1,909	2,148	-11.13
Profit/(Loss) After Tax	1,867	2,028	-7.94

For the quarter ended 31 October 2025, the Group recorded revenue of RM25.286 million, an decrease of 44.26% compared to RM45.368 million in the immediate preceding quarter. The decrease in revenue was mainly attributable to an decrease in sales volume of food products during this quarter. The Group's Profit Before Tax decrease from RM2.148 million to RM1.909 million was mainly due to lower revenue and higher operating cost during the current quarter.

17. Commentary on Prospects

Looking ahead, the Group remains cautiously optimistic about its performance for the remainder of the financial year. Supported by a diversified portfolio in food trading, agriculture, and aquaculture, XLHB is expected to benefit from steady demand in its core markets. The agriculture segment will continue to focus on yield improvements and operational efficiencies, while the aquaculture division is expected to gain momentum as hatchery operations mature. The Group also continues to monitor its seaweed-related activities, which present both commercial and sustainability potential. Despite external challenges such as climate risks and input cost pressures, XLHB's integrated model, prudent capital management, and ongoing enhancement of ESG practices place the Group in a strong position to deliver sustainable growth and long-term value to shareholders.

18. Profit Forecast

Not applicable to the Group as no profit forecast was published.

19. Taxation

	Current Year Quarter 31/10/2025 RM'000	Current Year To-Date 31/10/2025 RM'000
Current taxation	42	162
Deferred taxation	-	-
	42	162

The effective tax rate of the Group for the year to date was lower than the standard rate of 24% mainly due to brought forward unabsorbed business losses and tax incentives obtained.

20. Status of corporate proposals announced

There are no corporate proposals announced or uncompleted as at the end of the reporting period.

21. Borrowings

The Group's borrowings, all of which are secured and denominated in Ringgit Malaysia, were as follows:

	Current Year as at 31/10/2025	**Previous Year as at 31/10/2024**
	(Unaudited) RM '000	(Unaudited) RM '000
Secure		
Short term:		
Hire Purchase	81	99
Margin Facilities	1,202	-
Long term:		
Hire Purchase	106	207
Total	1,389	306

22. Notes to the Condensed Consolidated Statement of Comprehensive Income

Operating profit is stated after charging/ (crediting):

	3 months ended		**Year to date**	
	31/10/2025	31/10/2024	31/10/2025	31/10/2024
	RM'000	RM'000	RM'000	RM'000
Interest income	(16)	(26)	(34)	(42)
Other income	(1)	(63)	(13)	(96)
Interest expenses	51	41	106	114
Depreciation and amortisation	1,914	1,436	3,388	2,795
Write off of inventories	-	-	5	-
Unrealised (gain)/loss on quoted investment	246	(232)	521	(295)
Foreign exchange (gain)/loss	(5)	(16)	(16)	(20)

The following items which were not disclosed were not applicable.

a. Provision for and write off of receivables;
b. Impairment of assets;
c. Gain on disposal of property, plant and equipment;
d. Gain or loss on derivatives; and
e. Exceptional items (with details)

23. Material litigation

There are no pending material litigations as at the date of this report.

24. Dividend Payable

No dividend was paid during the financial year and the Directors do not recommend any dividend to be paid for the financial year under review.

25. Capital Commitments

There was no capital commitment as at the date of this report.

26. Earnings per share

a) Basic Earnings per share

	3 months ended		Year to date	
	31/10/2025	31/10/2024	31/10/2025	31/10/2024
Net earnings (RM'000)	1,867	2,666	3,895	5,825
Weighted Average of ordinary shares used in the calculation of basic earning per share ('000)	442,513	354,315	442,513	328,212
Basic earnings per share (sen)	0.42	0.75	0.88	1.77

b) Diluted Earnings per share

	3 months ended		Year to date	
	31/10/2025	31/10/2024	31/10/2025	31/10/2024
Net earnings (RM'000)	1,867	2,666	3,895	5,825
Weighted Average of ordinary shares used in the calculation of basic earning per share ('000)	442,513	354,315	442,513	328,212
Effect of dilution of share option ('000)	7,150	-	7,150	-
Weighted average number of ordinary shares in issue at end of financial period ('000)	449,663	354,315	449,663	328,212
Diluted earnings per share (sen)	0.42	0.75	0.87	1.77

Kuala Lumpur
29 December 2025

By Order of the Board
Wong Yuet Chyn
Company Secretary