XOX BHD

(Company Registration No.: 201001016682 (900384-X)
(Incorporated in Malaysia under the Companies Act, 1965)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
SECOND QUARTER ENDED 31 MARCH 2026

Contents

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
SECOND QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	Individual Quarter		Cumulative Quarter	
		Quarter Ended 31-Mar-26 RM'000	Quarter Ended 31-Mar-25 RM'000	Current Period Ended 31-Mar-26 RM'000	Preceding Period Ended 31-Mar-25 RM'000
Revenue		**66,760**	63,813	**133,072**	125,969
Operating expenses		**(66,694)**	(86,456)	**(152,116)**	(169,834)
Other income		**545**	14,972	**1,049**	16,946
Finance costs		**(470)**	(549)	**(983)**	(1,094)
Share of results of associates and joint venture, net of tax		**959**	5,826	**593**	4,602
Profit/(Loss) before tax	B6	**1,100**	(2,394)	**(18,385)**	(23,411)
Income tax (expense)/credit	B7	**(96)**	(120)	**248**	(117)
Profit/(Loss) for the period, net of tax		**1,004**	(2,514)	**(18,137)**	(23,528)
Other comprehensive income net of tax					
Item that may be reclassified subsequently to profit or loss					
Foreign currency translation differences		**30**	48	**69**	24
Total comprehensive income/(loss) for the financial period		**1,034**	(2,466)	**(18,068)**	(23,504)
Profit/(Loss) for the period, net of tax attributable to:					
Owners of the Company		**1,030**	(2,847)	**(18,071)**	(24,022)
Non-controlling Interest		**(26)**	333	**(66)**	494
		1,004	(2,514)	**(18,137)**	(23,528)
Total comprehensive income/(loss) attributable to:					
Owners of the Company		**1,041**	(2,827)	**(18,048)**	(24,009)
Non-controlling Interest		**(7)**	361	**(20)**	505
		1,034	(2,466)	**(18,068)**	(23,504)
Earnings/(Loss) per ordinary share:					
Basic (sen per share)	B13	**0.56**	(1.57)	**(9.74)**	(13.22)
Diluted (sen per share)	B13	**0.56**	(1.57)	**(9.74)**	(13.22)

Notes:-
The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial statements.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	Unaudited as at 31-Mar-26 RM'000	Audited as at 30-Sep-25 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		**33,992**	29,778
Intangible assets		**51,636**	57,440
Investment in associates		**62,920**	69,102
Other investments	A13	**11,226**	18,483
Other receivables		**111**	135
		159,885	174,938
Current assets			
Inventories		**6,496**	9,702
Trade receivables	B11	**12,099**	13,481
Other receivables, deposits and prepayments		**43,809**	51,280
Other investments	A13	**12,056**	-
Tax recoverable		**1,615**	2,903
Cash and short term deposits		**80,574**	49,465
		156,649	126,831
TOTAL ASSETS		**316,534**	301,769
EQUITY AND LIABILITIES			
Equity			
Ordinary shares		**173,683**	173,190
Irredeemable convertible preference shares ("ICPS")		**1,355**	1,848
Capital reserve		**2,200**	2,200
Exchange reserve		**(22,153)**	(22,176)
Accumulated losses		**(37,030)**	(18,959)
Total equity attributable to owners of the Company		**118,055**	136,103
Non-controlling interest		**(778)**	(758)
		117,277	135,345

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SECOND QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

	Note	Unaudited as at 31-Mar-26 RM'000	Audited as at 30-Sep-25 RM'000
Non-current liabilities			
Borrowing	B10	**24,231**	24,231
Lease liabilities	B10	**6,173**	721
Deferred tax liabilities		**-**	396
		30,404	25,348
Current Liabilities			
Trade payables		**94,569**	75,562
Other payable and accruals		**51,021**	42,365
Contract liabilities		**21,691**	22,734
Lease liabilities	B10	**1,572**	415
		168,853	141,076
TOTAL LIABILITIES		**199,257**	166,424
TOTAL EQUITY AND LIABILITIES		**316,534**	301,769
Net assets per share attributable to equity holders of the Company (sen) #		**63.52**	73.36

Notes: -

The net assets per share attributable to equity holders of the Company is computed based on the net assets divided by 185,851,262 ordinary shares of the Company as at 31 March 2026 & 30 September 2025. The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial statements.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
SECOND QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the parent								
	Non-distributable								
	Share Capital	ICPS	Sub-total	Capital Reserve	Foreign Translation Reserves	Accumulated Losses	Total	Non-Controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 October 2025	173,190	1,848	175,038	2,200	(22,176)	(18,959)	136,103	(758)	135,345
Loss for the financial period	-	-	-	-	-	(18,071)	(18,071)	(66)	(18,137)
Other comprehensive income									
Foreign currency translations	-	-	-	-	23	-	23	46	69
Total comprehensive income/(loss) for the financial period	-	-	-	-	23	(18,071)	(18,048)	(20)	(18,068)
Transactions with owners of the Company: the Company:									
Issuance of ordinary shares pursuant to:									
- Conversion of ICPS	493	(493)	-	-	-	-	-	-	-
Total transactions with owners of the company	493	(493)	-	-	-	-	-	-	-
At 31 March 2026	173,683	1,355	175,038	2,200	(22,153)	(37,030)	118,055	(778)	117,277

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONT'D)

	Attributable to owners of the parent										
	Non-distributable										
	Share Capital	ICPS	Sub-total	Capital Reserve	Foreign Translation Reserves	Other Reserve	ESOS Reserve	Retained earnings/ (Accumulated Losses)	Total	Non-Controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 October 2024	169,285	1,949	171,234	2,200	(22,216)	-	-	3,413	154,631	(6,353)	148,278
(Loss)/profit for the financial period	-	-	-	-	-	-	-	(24,022)	(24,022)	494	(23,528)
Other comprehensive income											
Foreign currency translations	-	-	-	-	13	-	-	-	13	11	24
Total comprehensive income/(loss) the financial period	-	-	-	-	13	-	-	(24,022)	(24,009)	505	(23,504)
Transactions with owners of the Company:											
Issuance of ordinary shares pursuant to:											
- Share options exercised	3,808	-	3,808	-	-	-	1	-	3,809	-	3,809
Share options expired	-	-	-	-	-	-	(1)	1	-	-	-
Subscription of shares in a subsidiary in non-controlling interest	-	-	-	-	-	(998)	-	-	(998)	998	-
Total transactions with owners of the company	3,808	-	3,808	-	-	(998)	-	1	2,811	998	3,809
At 31 March 2025	**173,093**	**1,949**	**175,042**	**2,200**	**(22,203)**	**(998)**	**-**	**(20,608)**	**133,433**	**(4,850)**	**128,583**

Notes:-
The Unaudited Condensed Consolidated Statement of Changes to Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial statements.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
SECOND QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Current Period Ended 31-Mar-26 RM'000	Preceding Period Ended 31-Mar-25 RM'000
CASH FLOWS FOR OPERATING ACTIVITIES		
Loss before tax	**(18,385)**	(23,411)
Adjustments for:		
Depreciation of property, plant and equipment	**3,068**	4,691
Amortisation of intangible assets	**5,828**	6,303
Share-based payment expenses	**-**	1,039
(Gain)/loss on modification of lease contract:		
- modification of right-of-use assets	**2,770**	3,285
- modification of lease liability	**(2,864)**	(3,471)
Gain on disposal of:		
- property, plant and equipment	**-**	(20)
Fair value adjustment on other investments	**2,382**	2,572
Impairment loss on:		
- investment in associates	**9,095**	11,573
- trade receivables	**1,491**	1,477
Interest expense	**983**	1,094
Interest income	**(505)**	(356)
Share of results of associates, net of tax	**(593)**	(4,602)
Written off:		
- property, plant and equipment	**272**	168
- intangible assets	**-**	2,753
- inventory	**4**	-
- other receivables	**-**	844
Effect on dilution of equity interest in subsidiaries	**-**	(14,509)
Unrealised loss/(gain) on foreign exchange	**813**	(1,245)
Operating profit/(loss) before working capital changes	**4,359**	(11,815)
Changes in working capital:		
Inventories	**3,203**	(1,167)
Trade and other receivables	**7,385**	590
Trade and other payables	**25,560**	15,348
	36,148	14,771
Cash generated from operations	**40,507**	2,956

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW (CONT'D)

	Current Period Ended 31-Mar-26 RM'000	**Preceding Period Ended 31-Mar-25 RM'000**
Interest received	**503**	353
Tax paid	**(271)**	(420)
Tax refund	**1,411**	15
	1,643	(52)
Net cash from operating activities	**42,150**	2,904
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	**(11)**	(291)
Purchase of intangible assets	**(24)**	(2,030)
Acquisition of other investments	**(7,238)**	-
Investments in associate	**(2,320)**	-
Proceeds from disposal of plant and equipment	**-**	20
Net cash used in investing activities	**(9,593)**	(2,301)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	**(839)**	(2,172)
Proceeds from issuance of ordinary shares	**-**	1,772
Interest paid in relation to lease liabilities	**(607)**	(718)
Net cash used in financing activities	**(1,446)**	(1,118)
NET INCREASED/(DECREASE) IN CASH AND CASH EQUIVALENTS	**31,111**	(515)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	**49,465**	30,146
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS HELD	**(2)**	(6)
		-
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	**80,574**	29,625

Notes: -

The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial statements.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 MARCH 2026

A. Explanatory Notes Pursuant to MFRS 134

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

The unaudited interim financial report should be read in conjunction with the latest audited financial statements of XOX Bhd ("XOX" or "the Company") and its subsidiaries ("the Group") for the financial year ended 30 September 2025.

The accounting policies adopted by the Group in this interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 September 2025.

Certain new accounting standards and interpretations have been issued but not yet effective for in this interim reporting periods and have not been early adopted by the Group and the Company. These standards are not expected to have a material impact on the Group and the Company in the current or future reporting periods.

2. Seasonality or cyclicality factors

The business of the Group was not affected by any significant seasonal and cyclical factors for the current quarter under review and financial year-to-date.

3. Nature and amount of exceptional and extraordinary items

There were no exceptional or extraordinary items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review and financial year-to-date.

4. Changes in estimates

There were no material changes in estimates for the current quarter under review and financial year-to-date.

5. Debt and equity securities

There were no other issuance, cancellations, repurchase, resale and repayment of debt and equity securities, share buy backs, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter under review and financial year to date except for the following:-

(a) 329,000 (YTD: 329,000) new ordinary shares of RM1.50 each pursuant to the conversion of 658,000 irredeemable convertible preference shares ("ICPS") at a conversion ratio of 2 ICPS for 1 new ordinary share.

A. Explanatory Notes Pursuant to MFRS 134 (Cont'd)

6. Dividends paid

No dividends were declared or paid by the Group in the current quarter under review.

7. Segment information

Segment information is presented in respect of the Group's business segments. Segment results include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

(i) Provision of mobile telecommunication services and its related products, e-commerce services and digital advertising in Malaysia.
(ii) Sports segment which involve in establishing, managing and controlling a football club.
(iii) Investment holding which involve in investment in subsidiaries, associates and other investments.
(iv) Other segments refer to non-core business activities of the Group.

Segmental information for the financial period ended:-

	Individual Quarter		Cumulative Quarter	
	Quarter Ended 31-Mar-26 RM'000	Quarter Ended 31-Mar-25 RM'000	Current Period Ended 31-Mar-26 RM'000	Preceding Period Ended 31-Mar-25 RM'000
Revenue				
Mobile telecommunication services	**85,516**	104,843	**167,787**	207,422
Sports	**-**	1,086	**-**	2,081
Investment holding	**37,107**	24,685	**74,037**	24,685
Other segments	**1,004**	1,118	**2,050**	2,342
	123,627	131,732	**243,874**	236,530
Intra-group elimination	**(56,867)**	(67,919)	**(110,802)**	(110,561)
	66,760	63,813	**133,072**	125,969
Segmental Result				
Mobile telecommunication services	**1,645**	(2,457)	**(2,987)**	(6,088)
Sports	**-**	(2,674)	**-**	(6,248)
Investment holding	**651**	20,860	**(13,721)**	7,422
Other segments	**182**	(1,192)	**(36)**	(1,402)
	2,478	14,537	**(16,744)**	(6,316)
Elimination	**(1,474)**	(17,051)	**(1,393)**	(17,212)
Profit/(Loss) for the period, net of tax	**1,004**	(2,514)	**(18,137)**	(23,528)

A. Explanatory Notes Pursuant to MFRS 134 (Cont'd)

8. Material events subsequent to the end of the reporting quarter

There were no material events subsequent to the end of this current quarter that have not been reflected in the financial statement for this current financial quarter under review.

9. Changes in the composition of the Group

There were no material changes in the composition of the Group for the current quarter under review except for the following:

(i) XOXHK has acquired from the open market an aggregate of 7,516,900 ordinary shares in Cheetah for a total purchase consideration of approximately RM1,008,501. Accordingly, XOXHK holds a total of 128,763,300 Cheetah's shares, representing 26.48% equity interest in Cheetah as of 31 March 2026.

10. Contingent liabilities and assets

There are no material contingent liabilities or assets which may have material effect on the financial position of the Group as the date of this announcement.

11. Capital commitment

Authorised capital expenditure not provided for in the interim financial report at the end of the current quarter under review is as follows:-

	RM'000
Approved and contracted for:	
- Capital Expenditure	**74**

A. Explanatory Notes Pursuant to MFRS 134 (Cont'd)

12. Significant related party transactions

(a) Identities of related parties

(i) the Company has a controlling related party relationship with its subsidiaries;
(ii) the directors who are the key management personnel; and
(iii) entities controlled by certain key management personnel, directors and/or substantial shareholders.

(b) In addition to the information detailed elsewhere in the financial statements, the Group carried out the following significant transactions with the related parties during the quarter:

	Quarter Ended 31 March 2026 RM'000	Quarter Ended 31 March 2025 RM'000
(i) Services to a related party:		
- Mobile services	**-**	1
- E-commerce and other services	**-**	688
- Rental income	**-**	7
(ii) Services from related parties:		
- Rental charged/handling fee	**(15)**	(42)
- Marketing and consultancy related expenses	**(6)**	(700)
- Printing & packaging	**-**	(225)
- Apparels	**(71)**	(24)
- Purchase of software/hardware & equipment	**-**	(240)

13. Other investments

Save for the funds of RM9.58 million placed with a licensed bank, invested in money market investments and short to medium-term fixed income instruments as at 31 March 2026, the Group also held other investments amounting to RM23.28 million.

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities

1. Performance of the current quarter and financial year-to-date against preceding year corresponding quarter and year-to-date ("YTD")

	Individual Quarter				Cumulative Quarter			
	Quarter Ended 31-Mar-26	Quarter Ended 31-Mar-25	Changes		Current Period Ended 31-Mar-26	Preceding Period Ended 31-Mar-25	Changes	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	**66,760**	63,813	2,947	5%	**133,072**	125,969	7,103	6%
Earnings/(Loss) Before Interest Tax Depreciation & Amortisation ("EBITDA/LBITDA")	**5,736**	3,469	2,267	65%	**(9,012)**	(11,680)	2,668	23%
Profit/(Loss) Before Tax ("PBT/LBT")	**1,100**	(2,394)	3,494	146%	**(18,385)**	(23,411)	5,026	21%
Profit/(Loss) After Tax ("PAT/LAT")	**1,004**	(2,514)	3,518	140%	**(18,137)**	(23,528)	5,391	23%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	**1,030**	(2,847)	3,877	136%	**(18,071)**	(24,022)	5,951	25%

Revenue for Q2 FY2026 increased to RM66.76 million from RM63.81 million in Q2 FY2025, representing an uplift of RM2.95 million or 5% year-over-year. The growth was primarily attributable to enhancement in the quality of the active subscriber base, supported by stronger retention and lower churn, as well as improved collection efficiency, which increased realised revenue per active subscriber. Continued optimisation of the distribution footprint also contributed positively to revenue performance during the quarter.

For the six-month period ended 31 March 2026, the Group achieved YTD revenue of RM133.07 million, a 6% increase compared to RM125.97 million in the same financial period of 2025. The performance underscores the consistent execution of the Group's value-driven offerings and customer-centric strategies.

The Group recorded an improved PBT RM1.10 million compared with LBT RM2.39 million in Q2 FY2025 mainly attributable to better revenue performance, improved operational cost during the quarter and favorable fair value movement on certain equity investments at the reporting date. On a year-to-date basis, the Group posted LBT RM18.39 million versus RM23.41 million in YTD FY2025.

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (Cont'd)

2. Performance of the current quarter against the preceding quarter

	Current Quarter 31-Mar-26 RM'000	Immediate Preceding Quarter 31-Dec-25 RM'000	Changes RM'000	%
Revenue	**66,760**	66,312	448	1%
Earnings/(Loss) Before Interest Tax Depreciation & Amortisation ("EBITDA/LBITDA")	**5,736**	(14,748)	20,484	139%
Profit/(Loss) Before Tax ("PBT/LBT")	**1,100**	(19,485)	20,585	106%
Profit/(Loss) After Tax ("PAT/LAT")	**1,004**	(19,141)	20,145	105%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	**1,030**	(19,102)	20,132	105%

The Group's total revenue for Q2 FY2026 increased to RM66.76 million, compared with RM66.31 million in Q1 FY2026, representing an improvement of RM0.45 million or 1% QoQ. This modest growth was primarily attributable to seasonal factors during a shorter and softer calendar period, characterised by fewer business days and post-festive moderation in subscriber activity. Overall, the Group's recurring revenue base remained broadly stable.

The Group recorded an improved PBT RM1.10 million compared with LBT RM19.49 million in Q1 FY2026 which mainly attribute to improvement in operational cost in during the quarter, whereas the preceding quarter was impacted by unfavourable fair value movement arising from short-term volatility in equity markets. These losses are non-cash in nature and subject to market fluctuations.

3. Prospects and business outlook

The telecommunications industry in Malaysia remains highly competitive. XOX continues to strengthen its core network capabilities while embedding greater intelligence into operations. Leveraging data analytics, automation, and AI-assisted optimisation, the Group has enhanced network efficiency, service reliability, and responsiveness, supporting growing demand for high-speed, low-latency connectivity across consumer, enterprise, and digital platform use cases, and contributing to Malaysia's broader digitalisation, including intelligent connectivity and embedded financial services.

Operational discipline remains a key focus, with continued efforts to optimise costs, improve productivity, and ensure investments are aligned with strategic priorities and long-term value creation. This approach enables XOX to pursue innovation while maintaining financial resilience and balance sheet strength.

Despite market saturation and intense competition, the Group remains cautiously optimistic about its future prospects and will continue to execute its strategy with focus and accountability, leveraging emerging technologies and disciplined investment to support sustainable growth.

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (Cont'd)

4. Profit forecast or profit guarantee

The Board of Directors wishes to inform that the XOX Group did not issue any profit forecast.

5. Qualification of preceding audited financial statements

There was no audit qualification reported in the audited financial statements of the Group for the financial year ended 30 September 2025.

6. Profit/(Loss) before tax

	Individual Quarter		Cumulative Quarter	
	Quarter Ended 31-Mar-26 RM'000	Quarter Ended 31-Mar-25 RM'000	Current Period Ended 31-Mar-26 RM'000	Preceding Period Ended 31-Mar-25 RM'000
Amortisation of Intangible assets	**2,910**	3,156	**5,828**	6,303
Depreciation of property, plant and equipment	**1,521**	2,337	**3,068**	4,691
(Gain)/Loss on disposal of:				
- Property, plant & equipment	**-**	(20)	**-**	(20)
- Subsidiaries	**-**	2	**-**	(14,509)
(Gain)/loss on modification of lease contract:				
- modification of right-of-use assets	**93**	583	**2,770**	3,285
- modification of lease liability	**(100)**	(628)	**(2,864)**	(3,471)
Fair value adjustment on other investments	**(1,125)**	1,262	**2,382**	2,572
Interest expense	**470**	549	**983**	1,094
Interest income	**(265)**	(178)	**(505)**	(356)
Impairment loss:				
- investment in associates	**76**	5,095	**9,095**	11,573
- trade receivables	**744**	756	**1,491**	1,477
Share-based payment expenses	**-**	221	**-**	1,039
Write off:				
- Property, plant and equipment	**21**	168	**272**	168
- Intangible assets	**-**	2,753	**-**	2,753
- Inventory	**4**	-	**4**	-
- Other receivables	**-**	844	**-**	844
Unrealised loss/(gain) on foreign exchange	**111**	275	**813**	(1,245)

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (Cont'd)

7. Income tax expense

	Individual Quarter		Cumulative Quarter	
	Quarter Ended 31-Mar-26 RM'000	**Quarter Ended 31-Mar-25 RM'000**	**Current Period Ended 31-Mar-26 RM'000**	**Preceding Period Ended 31-Mar-25 RM'000**
Income tax:				
- current	**96**	43	**148**	91
Deferred tax:				
- relating to origination & reversal of temporary differences	**-**	77	**(396)**	26
Income tax expenses/(credit)	**96**	120	**(248)**	117

8. Gain or loss on disposal of quoted and/or unquoted investments and/or properties

There were no other material disposal of quoted, unquoted and/or properties for the current quarter and financial year to date under review.

9. Corporate proposals and utilisation of proceeds

Save as disclosed below, there were no other corporate proposals which had been announced by the Company and are pending for completion except:-

(a) On 19 May 2023, XOX Com Sdn. Bhd ("XOX Com") a wholly-owned subsidiary of XOX had entered into a MOU with Alliance Bank Malaysia Berhad for the purpose to explore a business collaboration between the parties particularly in the scope including but not limited to credit card, prepaid card, loans, balance transfers, via readily available technologies, sales and marketing, advertisement and promotion and exchanging business and technical ideas, co-operation in operations and technical services. To date, both parties involved have commercialised the business arrangement.

(b) On 28 June 2023, XOX Com, a wholly-owned subsidiary of XOX had entered into a MOU with KDDI Malaysia Sdn. Bhd. ("KDDI") for the purpose to explore a business collaboration between the parties particularly in the scope of synergising commercial activities, with cross-border full suite integration of the parties' services. To date, both parties involved have commercialised the business arrangement.

(c) On 20 December 2023, XOX Com entered into a MOU with Uni Comms International Sdn. Bhd. ("UNICOMMS") for the purpose to discuss and explore business collaboration between the parties particularly in the scope of White Label Mobile Services and to enhance the digital lifestyle of the students from higher education institution in Malaysia under the MYSISWA Program in particular to students from UCSI University ("UCSI"). Both parties involved have commercialised the business arrangement.

(d) On 30 September 2025, XOX Digital Sdn. Bhd. (formerly known as XOX Media Sdn Bhd) ("XOX Digital") a wholly-owned subsidiary of XOX had entered into a MOU with My Digital ID Sdn. Bhd. ("MYIDSB") to expand adoption of Malaysia's national digital identity for students through XOX's MySiswa program. To date, both parties are working on the project.

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (Cont'd)

10. Group borrowings

There were no other borrowings during the current quarter under review and financial year-to-date.

	Unaudited As at 31-Mar-26 RM'000	Audited As at 30-Sep-25 RM'000
Lease liabilities		
Short-term	**1,572**	415
Long-term	**6,173**	721
Borrowing - security-back advance facility, secured		
Long-term	**24,231**	24,231

The lease liabilities are pertaining to the acquisition of motor vehicles, telecommunication network, right-of-use-assets, and the security-back advance facility is secured by listed securities held by the Group.

11. Trade receivables

	Unaudited As at 31-Mar-26 RM'000	Audited As at 30-Sep-25 RM'000
Trade receivables	**19,389**	19,279
Less: allowance for impairment losses	**(7,290)**	(5,798)
	12,099	13,481

Trade receivables are non-interest bearing and are generally within the stipulated current credit term. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

12. Material litigation

There were no litigation or arbitration, which has a material effect on the financial position of the Group and the Board is not aware of any other proceedings pending or threatened or of any fact likely to give rise to any proceedings which has a material effect on the financial position of the Group.

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (Cont'd)

13. Profit/(Loss) per ordinary share

	Individual Quarter		Cumulative Quarter	
	Quarter Ended	**Quarter Ended**	**Current Period Ended**	**Preceding Period Ended**
	31-Mar-26	**31-Mar-25**	**31-Mar-26**	**31-Mar-25**
Basic earnings/(loss) per share:				
Profit/(Loss) after tax attributable to the Owners of the Company (RM'000)	**1,030**	(2,847)	**(18,071)**	(24,022)
Weighted average number of ordinary shares ('000)	**185,558**	181,673	**185,558**	181,673
Earnings/(Loss) per ordinary share:				
Basic (sen per share)	**0.56**	(1.57)	**(9.74)**	(13.22)

The fully diluted loss per share is not presented as there were no dilutive potential ordinary shares outstanding at the end of the reporting period.