GENERAL

SECTL/17/18 /2016 April 25, 2016

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

Dear Sir,

Re: Condensed Interim 1st Quarterly Accounts - 2016 (Un-audited) of EFU General Insurance Limited. for the three months ended March 31, 2016.

We have to inform you that the Board of Directors of our Company in their meeting held at Karachi on Saturday April 23, 2016 at 1:00 p.m. have reviewed and approved the Condensed Interim 1st Quarterly Accounts (Un-audited) for the three months period ended March 31, 2016 and declared the following:

CASH DIVIDEND

First Interim Cash Dividend for the three months period ended March 31, 2016 @ Re. 1/= per share i.e. 10 %.

A copy of the Condensed Interim Profit and Loss Account for the three months period ended March 31, 2016 is enclosed.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on May 9, 2016.

The Share Transfer Books of the Company will be closed from May 10, 2016 till May 16, 2016 (both days inclusive). Transfers received by our Share Registrar Technology Trade (Pvt) Ltd., Dagia House, 241-C, Block-2, P.E.C.H.S., Shahrah-e-Quaideen, Karachi at the close of business on May 9, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time, besides placing the said Accounts on our website www.efuinsurance.com in accordance with the approval of the Securities and Exchange Commission of Pakistan.

Thanking you,

Yours faithfully,

Altaf Qamruddin Gokal
Chief Financial Officer &
Corporate Secretary

c.c.to Commissioner, SECP, Islamabad Fax 051-9100471 & 9100428
c.c.to Executive Director, Insurance Division, SECP, Islamabad Fax 051-9100428

E F U GENERAL INSURANCE LTD.
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EFU GENERAL INSURANCE LTD.
Condensed Interim Profit and Loss Account
For the three months period ended 31 March 2016 (Unaudited)

Rupees '000

	Fire & property damage	Marine, aviation & transport	Motor	Others	Treaty	Aggregate 2016	Aggregate 2015
Revenue account							
Net premium revenue	451 450	394 524	815 727	150 232	-	1 811 933	1 693 345
Net claims	(97 577)	(136 362)	(494 393)	(62 466)	-	(790 798)	(890 758)
Management expenses	(96 802)	(84 595)	(195 855)	(32 213)	-	(409 465)	(393 105)
Net commission	(64 262)	(62 788)	(68 826)	26 711	-	(169 165)	(186 892)
Underwriting result	192 809	110 779	56 653	82 264	-	442 505	222 590
Investment income						237 265	239 717
Rental income						34 305	31 919
Profit on deposits						16 995	19 549
Other income						8 106	4 878
Share of profit of an associate						172 372	131 073
General and administration expenses						(181 687)	(153 621)
Workers' Welfare Fund						(14 897)	(9 922)
						272 459	263 593
Profit before tax from takaful operations - OPF						14 983	-
Profit before tax						729 947	486 183
Provision for Taxation						(173 346)	(86 602)
Profit after tax						556 601	399 581
Profit and loss appropriation account							
Balance at commencement of the period						3 734 110	1 998 197
Profit after tax						556 601	399 581
Balance unappropriated profit at end of the period						4 290 711	2 397 778
Earnings per share - basic and diluted				**(Rupees)**		3.48	2.50

EFU GENERAL INSURANCE LTD.