



GENERAL

SECTL/17/18 /2018

April 27, 2018

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

Dear Sir,

Re: Condensed Interim 1st Quarterly Accounts - 2018
(Un-audited) of EFU General Insurance Limited for
the 1st Quarter ended March 31, 2018.

We have to inform you that the Board of Directors of our Company in their meeting held at Karachi on Friday April 27, 2018 at 10:30 a.m. have reviewed and approved the Condensed Interim 1st Quarterly Accounts (Un-audited) for the period ended March 31, 2018 and declared the following:

CASH DIVIDEND

First Interim Cash Dividend for the 1st Quarter ended March 31, 2018 @ Rs. 1.25 per share i.e. 12.5 %.

A copy of the Unconsolidated Condensed Interim Profit and Loss Accounts for the 1st Quarter ended March 31, 2018 and Consolidated Condensed Interim Profit and Loss Accounts for the 1st Quarter ended March 31, 2018 are enclosed.

The effective date of Consolidation of Subsidiary i.e. EFU Life Assurance Ltd is 31 March 2018, therefore there is no difference in Consolidated and Unconsolidated Condensed Profit and Loss Accounts for the period then ended.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on May 10, 2018.

The Share Transfer Books of the Company will be closed from May 11, 2018 till May 17, 2018 (both days inclusive). Transfers received by our Share Registrar Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B' S.M.C.H.S. Main Shakra-e-Faisal Karachi at the close of business on May 10, 2018 will be treated in time for the purpose of above entitlement to the transferees.

EFU GENERAL INSURANCE LTD.

EFU House, M.A. Jinnah Road, P.O. Box 5005, Karachi-74000.

Phones: 32313471-90. Fax: 92-21-32310450.

E-mail: info@efuinsurance.com Web: www.efuinsurance.com



GENERAL

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time, besides placing the said Accounts on our website www.efuinsurance.com in accordance with the approval of the Securities and Exchange Commission of Pakistan.

Thanking you,

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'A. Gokal', is written over a large blue circular mark.

Altaf Qamruddin Gokal
Chief Financial Officer &
Corporate Secretary

c.c.to Commissioner, Insurance Division SECP, Islamabad Fax 051-9100471 & 9100428
c.c.to Director/HOD, Surveillance, Supervision and Enforcement Department, SECP,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad. Fax 051-9100440.

EFU GENERAL INSURANCE LIMITED
Unconsolidated Condensed Interim Profit and Loss Account
For the three months period ended 31 March 2018 (Unaudited)

	Rupees '000	
	2018	(Restated) 2017
Net insurance premium	1,865,786	1,819,791
Net Insurance claims	(751,282)	(725,618)
Net Commission	(191,146)	(163,192)
Insurance claims and acquisition expenses	(942,428)	(888,810)
Management expenses	(651,817)	(577,982)
Underwriting results	271,541	352,999
Investment income	188,726	210,829
Rental income	19,343	12,354
Other income	25,163	24,085
Other expenses	(19,414)	(13,807)
Results of operating activities	213,818	233,461
Finance cost	485,359	586,460
Share of profit of associate	7,625	6
Profit before tax from takaful operations - OPF	91,686	251,188
Profit before tax	33,086	10,098
Income tax expense	617,756	847,752
Profit after tax	(187,093)	(241,561)
	430,663	606,191
Earning per share	2.15	3.03

Rupees



EFU GENERAL INSURANCE LIMITED
Consolidated Condensed Interim Profit and Loss Account
For the three months period ended 31 March 2018 (Unaudited)

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Profit after tax	(187,093)	(241,561)
	430,663	606,191
Profit attributable to:		
Equity holders of the parent	430,663	606,191
Non-controlling interest	-	-
	430,663	606,191
Earning per share	2.15	3.03

Rupees

