

EFU LIFE ASSURANCE LTD

37-K, Block 6, PECHS, Karachi-75400

E-mail: info@efulife.com, csd@efulife.com

The Secretary
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

24 October, 2016

Fax No.111-573-329

Dear Sir,

Ref: Condensed Interim 3rd Quarterly Accounts 2016
(Un-audited of EFU Life Assurance Ltd.)

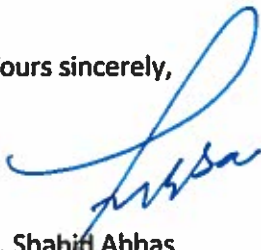
We have to inform you that the Board of Directors of our Company in their meeting held at Karachi on Saturday October 22, 2016 have reviewed and approved the Condensed Interim 3rd Quarter Accounts (Un-audited) for nine months period ended September 30, 2016 and declare the 3rd Interim Cash Dividend for the year 2016 of Rs.1/- per share i.e. 10%. This cash dividend is in addition to Interim Cash Dividend of Rs 2/- per share (i.e. 20%) already declared and paid in the year 2016.

The Share Transfer Book of the Company will be closed from 08-11-2016 to 14-11-2016 (both days inclusive). Transfers received at the office of the Company's Share Registrar, Technology Trade (Pvt.) Ltd. Dagia House 241-C, Block 2, PECHS Off Shahra-e Quaideen Karachi at the close of the business on 07-11-2016 will be treated in time for the purpose of above entitlement to the transferees.

A copy of the Condensed Interim Profit and Loss Accounts for six months ended September 30, 2016 is enclosed.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time, besides placing the said Accounts on our website www.efulife.com in accordance with the approval of the Securities & Exchange Commission of Pakistan.

Yours sincerely,



S. Shahid Abbas
Corporate Secretary



LIFE

Zaroori Hai



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@EFU_Life



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**EFU LIFE ASSURANCE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2016**

(Rupees in '000)

	Nine months period ended		Three months period ended	
	30 September		30 September	
	2016	2015	2016	2015
REVENUE				
Premium net of reinsurance	16,231,274	22,174,772	4,850,677	6,282,684
Investment income & other income	9,043,042	6,352,356	4,113,006	1,214,421
	25,274,316	28,527,128	8,963,683	7,497,105
EXPENSES				
Claims including movement in policy holders' liability	19,932,466	23,101,301	7,224,636	5,853,416
Management Expenses	3,749,881	3,775,860	1,180,629	1,184,261
	23,682,347	26,877,161	8,405,165	7,037,677
Surplus available in Revenue account	1,591,969	1,649,967	558,518	459,428
Surplus transferred to Profit & Loss account	1,439,046	1,429,714	457,640	416,620
Profit & Loss account before appropriation of surplus to shareholders' fund	243,125	69,315	127,187	(1,228)
Profit before tax	1,682,170	1,499,029	584,827	415,392
Taxation	(589,200)	(515,500)	(184,650)	(133,800)
Profit after tax	1,092,970	983,529	400,177	281,592
Earning per share - basic and diluted	Rupees 10.93	9.84	4.00	2.82


**LIFE***Zaroori Hai*

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