

EFU LIFE ASSURANCE LTD

EFU Life House, Plot No. 112, 8th East Street, Phase I, DHA, Karachi.
Email: info@efulife.com, csd@efulife.com

The Secretary
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

27 April, 2017

Dear Sir,

Ref: Condensed Interim 1st Quarterly Accounts 2017
(Un-audited of EFU Life Assurance Ltd.)

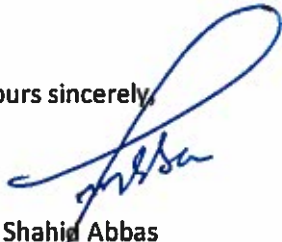
We have to inform you that the Board of Directors of our Company in their meeting held at Karachi on Thursday April 27, 2017 have reviewed and approved the Condensed Interim 1st Quarter Accounts (Un-audited) for Three months period ended March 31, 2017 and declare the Interim Cash Dividend for the year 2017 at Rupee 1.25/= per share i.e 12.5%.

The Share Transfer Book of the Company will be closed from May 12, 2017 to May 18, 2017 (both days inclusive). Transfers received at the office of the Company's Share Registrar, M/s Technology Trade (Pvt.) Ltd. Dagia House 241-C, Block 2, PECHS Off Shahra-e Quaideen Karachi at the close of the business on May 11, 2017 will be treated in time for the purpose of above entitlement to the transferees.

A copy of the Condensed Interim Profit and Loss Accounts for Three months period ended March 31, 2017 is enclosed.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time, besides placing the said Accounts on our website www.efulife.com in accordance with the approval of the Securities & Exchange Commission of Pakistan.

Yours sincerely,


S. Shahid Abbas
Corporate Secretary



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Zaroori Hai



(021) 111-338-111



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**EFU LIFE ASSURANCE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2017**

(Rupees in '000)
Aggregate 31 March

	<u>2017</u>	<u>2016</u>
REVENUE		
Premium / Contribution net of reinsurance / retakaful	6,818,321	5,309,050
Investment income & other income	2,880,805	1,769,668
	9,699,126	7,078,718
EXPENSES		
Claims including movement in policy holders' liability	7,596,276	5,471,029
Management Expenses	1,435,728	1,153,078
	9,032,004	6,624,107
Surplus available in Revenue account	667,122	454,611
Surplus transferred to Profit & Loss account	649,501	454,009
Profit & Loss account before appropriation of surplus to shareholders' fund	152,990	136,219
Profit before tax	802,491	590,228
Taxation	(237,200)	(178,900)
Profit after tax	565,291	411,328
Earning per share - basic and diluted	Rupees 5.65	4.11





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