



Elahi Cotton Mills Limited

270, Sector I/9, Industrial Area, Islamabad. (Pakistan) Phone : (051) - 4433451-3, Fax : (051) - 4431072

ECM/Secy/17/_____

October 27, 2017.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

RE: FINANCIAL RESULTS 1ST QUARTER ENDED SEPTEMBER 30, 2017.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2017 at 10:30 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

- | | | |
|-------|---|-----|
| (i) | <u>CASH DIVIDEND</u> | Nil |
| (ii) | <u>BONUS SHARES</u> | Nil |
| (iii) | <u>RIGHT SHARES</u> | Nil |
| (iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The financial results of the Company are as follows:-

	30.09.2017 RUPEES	30.09.2016 RUPEES
Sales (Net)	84,011,438	71,396,181
Manufacturing cost of goods sold	(81,048,573)	(73,067,390)
Gross Profit / (Loss)	2,962,865	(1,671,209)
Administrative Expenses	(1,226,632)	(978,790)
Other Operating charges	(107,655)	(88,957)
	(1,334,287)	(1,067,747)
Operating Profit/(Loss)	1,628,578	(2,738,956)
Other Income	43,441	118
Financial Charges	(1,084)	--
Profit/(Loss) before taxation	1,670,935	(2,738,838)
Taxation	(757,564)	(526,030)
Profit/(Loss) after taxation	913,371	(3,264,868)
Profit/(Loss) per share - basic and diluted	0.70	(2.51)

We will be sending you the required No. of copies of printed Accounts for distribution amongst TRE Certificate Holders of the Exchange.

Yours faithfully,
for Elahi Cotton Mills Limited.


(MAHFOOZ ELAHI)
Chief Executive