YGL CONVERGENCE BERHAD (200401010510 / 649013-W)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED 31 MARCH 2026

		Individual Quarter 3 months ended 31 March		Cumulative Quarter 9 months ended 31 March	
	Note	**2026**	**2025**	**2026**	**2025**
		RM	**RM**	**RM**	**RM**
Continuing Operations					
Revenue	14	1,089,813	2,576,849	2,890,740	-
Cost of Sales		(1,125,193)	(2,013,360)	(3,366,849)	-
Gross Profit / (Loss)		(35,380)	563,489	(476,109)	-
Other Operating Income		86,020	866,595	215,764	-
Selling and Distribution Costs		(30,887)	(85,644)	(89,705)	-
Administrative Expenses		(404,527)	(433,678)	(1,281,526)	-
Other Operating Expenses		(411,679)	(295,325)	(1,307,081)	-
Profit for the period from continuing operations		(796,453)	615,437	(2,938,657)	-
Finance Costs		(15,873)	-	(25,117)	-
Share of Results of Associate Company		-	(305,989)	-	-
Profit Before Tax	15	(812,326)	309,448	(2,963,774)	-
Income Tax Expense	18	141,473	(95,758)	14,854	-
Profit for the period		(670,853)	213,690	(2,948,920)	-
Profit / (Loss) attributable to :					
Owners of the Company		(654,441)	145,450	(2,800,007)	-
Non-controlling interests		(16,412)	68,240	(148,913)	-
Profit for the period		(670,853)	213,690	(2,948,920)	-
Other comprehensive income					
Item that may be reclassified subsequently to profit or loss					
Exchange differences on translation of foreign operation		(18,258)	(11,069)	(50,257)	-
Gain on revaluation of property, plant & equipment		-	-	-	-
Total Comprehensive Income for the period		**(689,111)**	**202,621**	**(2,999,177)**	**-**
Total comprehensive income / (loss) attributable to:					
Owners of the Company		(672,699)	134,381	(2,850,264)	-
Non-controlling interests		(16,412)	68,240	(148,913)	-
		(689,111)	202,621	(2,999,177)	-
Earnings per share attributable to owners of the Company (in sen)					
Basic EPS [(ii)]	31	(0.24)	0.05	(1.02)	-

Notes:

(i) The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statement for the financial period ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED 31 MARCH 2026

	Individual Quarter 3 months ended 31 March 2026 RM	Cumulative 9 months ended 31 March 2026 RM
(a) Interest income	10,558	27,518
(b) Other income including investment income	40,673	123,450
(c) Gain / (Loss) on disposal of quoted / unquoted investment or properties	n/a	n/a
(d) Gain / (Loss) on foreign exchange	(77)	6,707
(e) Gain / (Loss) on derivatives	n/a	n/a
(f) Interest expense	15,873	25,117
(g) Depreciation	101,361	296,416
(h) Amortization	404	1,212
(i) Provision for and write-off of receivables	-	-
(j) Provision for and write-off of inventories	-	-
(k) Exceptional item: Gain on fair value changes	-	-

n/a denotes not applicable

YGL CONVERGENCE BERHAD (200401010510 / 649013-W)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Note	31 March 2026 (Unaudited) RM	30 June 2025 (Audited) RM
ASSETS			
Non-Current Assets			
Property, Plant and Equipment		3,764,411	4,025,683
Investment Property		750,000	750,000
Goodwill and Other Intangible Assets		110,100	111,313
Investment in Equity Instrument		3,420,000	3,420,000
		8,044,511	8,306,996
Current Assets			
Trade and Other Receivables	26	2,508,347	3,447,510
Inventory	25	682,836	529,079
Current Tax Assets		489,089	166,041
Cash and Cash Equivalents	20	6,111,384	6,772,005
		9,791,656	10,914,635
TOTAL ASSETS		17,836,167	19,221,631
EQUITY AND LIABILITIES			
Equity			
Share Capital		11,824,461	11,824,461
ESOS Reserve		193,300	193,300
Revaluation Reserve		960,988	960,988
Exchange Translation, non-distributable		565,455	615,712
(Accumulated Losses)/Retained Profits		(696,166)	2,103,841
Equity attributable to owners of the Company		12,848,038	15,698,302
Non-controlling Interests		281,959	430,872
TOTAL EQUITY		13,129,997	16,129,174
Non-Current Liabilities			
Lease Liabilities	24	-	-
Deferred Tax Liabilities		106,776	106,776
		106,776	106,776
Current Liabilities			
Trade and Other Payables	26	497,552	1,120,271
Other Liabilities		155,128	448,778
Contract Liabilities	23	2,038,916	1,117,551
Amount due to Director		200,000	200,000
Lease Liabilities	24	-	-
Bank Overdraft	20	1,350,122	-
Trade Facilities	21	-	-
Current Tax Liabilities		357,676	99,081
		4,599,394	2,985,681
TOTAL LIABILITIES		4,706,170	3,092,457
TOTAL EQUITY AND LIABILITES		17,836,167	19,221,631
Net assets per share attributable to owners of the Company (sen) (ii)		4.69	5.78

Notes:

(i) The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial period ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

YGL CONVERGENCE BERHAD (200401010510 / 649013-W)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2026

	Note	Share Capital	Exchange Translation Reserve	ESOS Reserve	Revaluation Reserve	Accumulated Losses	Total	Non-controlling Interests	Total Equity
		RM	RM	RM	RM	RM	RM	RM	RM
Audited									
At 1 April 2024		11,475,588	753,616	231,093	960,988	(355,428)	13,065,857	153,205	13,219,062
Foreign currency translation differences for foreign operations		-	(137,904)	-	-	-	-137,904	-	(137,904)
Total other comprehensive income		-	(137,904)	-	-	-	(137,904)	-	(137,904)
Net profit for the financial year		-	-	-	-	2,426,540	2,426,540	267,257	2,693,797
Total comprehensive income		-	(137,904)	-	-	2,426,540	2,288,636	267,257	2,555,893
Subscription of shares in subsidiary		-	-	-	-	-	-	41,112	41,112
Changes in non-controlling interests		-	-	-	-	30,702	30,702	(30,702)	-
Allotment of shares		313,107	-	-	-	-	313,107	-	313,107
Share-based payment transactions									
Exercised		35,766	-	(35,766)	-	-	-	-	-
Lapsed due to resignation		-	-	(2,027)	-	2,027	-	-	-
At 30 June 2025		11,824,461	615,712	193,300	960,988	2,103,841	15,698,302	430,872	16,129,174
Audited									
At 1 July 2025		11,824,461	615,712	193,300	960,988	2,103,841	15,698,302	430,872	16,129,174
Net profit for the year		-	-	-	-	(2,800,007)	(2,800,007)	(148,913)	(2,948,920)
Other comprehensive loss									
Exchange translation differences		-	(50,257)	-	-	-	(50,257)	-	(50,257)
Allotment of shares		-	-	-	-	-	-	-	-
Share-based payment transaction									
Lapsed due to resignation		-	-	-	-	-	-	-	-
Exercised		-	-	-	-	-	-	-	-
At 31 March 2026		11,824,461	565,455	193,300	960,988	(696,166)	12,848,038	281,959	13,129,997

Notes:
(i) The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statement for the financial period ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

YGL CONVERGENCE BERHAD (200401010510 / 649013-W)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2026

	Note	9 MONTHS ENDED 31 MARCH (UNAUDITED) 2026 RM	YEAR ENDED 30 JUNE (AUDITED) 2025 RM
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (Loss) before taxation		(2,963,774)	3,177,582
Adjustments for:-			
Depreciation of property,plant and equipment		296,416	492,090
Depreciation of investment property		-	-
Depreciation of right-of-use asset		-	-
Amortisation of membership		1,212	2,020
Share of result of associates		-	(265,339)
(Write back) /Impairment loss on investment in associate		-	-
(Write back) /Impairment loss on trade receivables		-	-
Impairment loss on intangible assets		-	-
Impairment loss on trade receivables		-	240,188
Bad debts written off		-	-
Share-based payment transactions		-	-
ESOS Expense		-	-
Property, plant and equipment written off		-	5
Inventory written off		-	34,023
Realised (gain) / loss on foreign exchange		(3,346)	-
Unrealised (gain) / loss on foreign exchange		(6,707)	2,615
Gain on acqusition of subsidiary		-	-
Gain on disposal of an associate		-	(1,133,753)
Dividend income		(66,450)	(120,608)
Interest income		(27,518)	(42,230)
Interest expense		25,117	7,150
Lease liabilities interest		-	-
Operating profit / (loss) before working capital changes		(2,745,050)	2,393,743
Receipts from customers		5,141,651	15,202,293
Changes in receivables		(4,121,239)	(15,032,435)
Payments to suppliers, contractors and employees		(6,019,098)	(13,951,367)
Changes in payables		5,112,709	11,945,927
Changes in contract liabilities		921,365	(933,146)
Changes in inventories		(153,757)	9,543
Cash used in operations		(1,863,419)	(365,442)
Dividend received		66,450	120,608
Interest received		27,518	42,230
Interest paid		(25,117)	(7,150)
Tax (paid) / refund		(129,925)	(511,236)
Net cash used in operating activities		(1,924,493)	(720,990)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(35,145)	(331,437)
Changes in software development costs		-	-
Net cash outflow for investment in subsidiary		-	-
Proceeds from disposal of shares in subsidiary		-	-
Proceeds from other investment		-	-
Net cash used in investing activities		(35,145)	(331,437)
CASH FLOWS FROM FINANCING ACTIVITIES			
Placement of fixed deposit pledged		-	-
Proceeds from share issue		-	354,219
Deconsolidation of subsidiary		-	-
Proceeds from share issue in subsidiary		-	-
Proceeds from/(payment for) trade facility		-	-
Payment of lease liabilities		-	-
Lease liabilities interest		-	-
Net cash (used in) / from financing activities		-	354,219
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS		(1,959,638)	(698,208)
EFFECT OF CHANGES IN EXCHANGE RATES		(51,105)	(151,800)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD		6,772,005	7,622,013
CASH AND CASH EQUIVALENTS CARRIED FORWARD		4,761,262	6,772,005
Represented by:			
CASH AND BANK BALANCES		6,111,384	6,772,005
BANK OVERDRAFT		(1,350,122)	-
		4,761,262	6,772,005
		-	-

Notes:

(i) The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial period ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

(ii) Included in cash and bank balances of the Group is investment in money market fund managed by licensed financial institution and is subject to minimal risk.

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in compliance with MFRS 134, Interim Financial Reporting and Appendix 9B, para 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad for the ACE Market.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2025 and the attached explanatory notes. The explanatory notes provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial period ended 30 June 2025.

2. Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial period ended 30 June 2025 and the following MFRSs applicable to the current period, except for the adoption of those MFRSs and Amendments to MFRS which are yet applicable to the financial statements as disclosed therein:

<u>Standards effective for financial periods beginning on or after 1 January 2025</u>

Amendments to MFRS 121	Lack of Exchangeability

The application of the above MFRSs and Amendments to MFRS did not result in any significant changes in accounting policies and presentation of the financial results of the Group for the current quarter.

The Group has not applied the following standards which have been issued by MASB but not yet effective for the current quarter. The initial adoption of these standards is not expected to have significant impact to the financial statements of the Group.

<u>Standards effective for financial periods beginning on or after 1 January 2026</u>

Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
Amendments to MFRS 7	Financial Instruments: Disclosures
Amendments to MFRS 9	Financial Instruments
Amendments to MFRS 9 & MFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to MFRS 9 & MFRS 7	Contracts Referencing Nature-dependent Electricity
Amendments to MFRS 10	Consolidated Financial Statements
Amendments to MFRS 107	Statement of Cash Flows

<u>Standards effective for financial periods beginning on or after 1 January 2027</u>

MFRS 18	Presentation and Disclosure in Financial Statements
MFRS 19 and Amendments to MFRS 19	Subsidiaries without Public Accountability: Disclosures

3. Auditors’ Report of Preceding Annual Financial Statements

The auditors’ report of the preceding financial year was not subject to any qualification.

4. Seasonality or Cyclicality of Interim Operations

The business of the Group was not affected by any significant seasonal or cyclical factors.

5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items in the financial statements in the current financial quarter under review.

6. Material Changes in Estimates

There were no changes in estimates that have had a material effect in the current financial quarter under review.

7. Issues, Repurchases and Repayment of Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the current financial quarter under review.

8. Dividend Paid

No dividends were paid in the current financial quarter under review.

9. Segmental Information

Segmental information was provided for the operations in software implementation and solar installation.

	3 months ended 31 March		Cumulative 9 months ended 31 March	
	2026	**2025**	**2026**	**2025**
	RM	**RM**	**RM**	**RM**
Segment Revenue				
Revenue from operations:				
Software	593,412	1,082,608	1,953,660	-
Solar	496,401	1,494,241	937,080	-
Total revenue	1,089,813	2,576,849	2,890,740	-
Elimination of inter-segment sales	-	-	-	-
External sales	1,089,813	2,576,894	2,890,740	-
Interest revenue	10,558	9,908	27,518	-

	3 months ended 31 March		Cumulative 9 months ended 31 March	
	2026	**2025**	**2026**	**2025**
	RM	**RM**	**RM**	**RM**
<u>Segment Results</u>				
Results from operations:				
Software	(740,519)	211,885	(2,410,871)	-
Solar	(55,934)	403,552	(527,786)	-
	(796,453)	615,437	(2,938,657)	-
Finance cost	(15,873)	-	(25,117)	-
Share of associate's profit	-	(305,989)	-	-
Tax expense	141,473	(95,758)	14,854	-
Non-controlling interests	16,412	(68,240)	148,913	-
Total results	(654,441)	145,450	(2,800,007)	-

10. Valuations of Property, Plant & Equipment

The valuation of property, plant and equipment has been brought forward without amendment from the financial statements for the financial period ended 30 June 2025.

11. Events After the Statement of Financial Position Date

There were no other material events subsequent to the end of the current financial quarter under review to the date of this announcement.

12. Changes in the Composition of the Group

There was no change in the composition of the Group for the current financial quarter under review.

13. Changes in Contingent Liabilities

There is no contingent liability as at 25 May 2026 (the latest practicable date not earlier than 7 days from the date of issue of this financial result).

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

14. Review of Performance

<u>Current Quarter - Group</u>
For the quarter under review, YgI Group recorded a revenue of RM1,089,813 which was a decrease of 57.7% as compared to a revenue of RM2,576,849 recorded in the preceding year corresponding quarter ended 31 March 2025. There was gross loss of RM35,380 for the quarter under review as compared to gross profit of RM563,489 for the preceding year corresponding quarter ended 31 March 2025. This was mainly due to lower revenue recorded during the quarter under review. Malaysian manufacturers and businesses were already reeling from the impact of high tariffs when the market was further dampened by the start of the war on Iran by the United States of America (US) in February 2026. Businesses, amid these uncertainties, deferred their purchase decisions for enterprise software. The commercial and residential sectors in the solar segment were adapting to the shift under the new Solar

Accelerated Transition Action Programme ("Solar ATAP") model and they were deferring their investment decisions in solar systems during the quarter under review.

There was net loss from operations of RM796,453 for the quarter under review as compared to net profit from operations of RM615,437 recorded in the preceding year corresponding quarter ended 31 March 2025. This was mainly due to lower revenue recorded during the quarter under review.

Software Segment
For the quarter under review, the software segment recorded a revenue of RM593,412 which was a decrease of 45.2% as compared to a revenue of RM1,082,608 recorded in the preceding year corresponding quarter ended 31 March 2025. Net loss from operations for the quarter under review was RM740,519 as compared to net profit from operations of RM211,885 for the preceding year corresponding quarter ended 31 March 2025. This was mainly due to lower revenue and other income recorded amidst similar work force overhead during the quarter under review. Malaysian manufacturers and businesses were operating under the impact of high tariffs as well as the stagflationary shock of the war on Iran by the US, and businesses amid these uncertainties, deferred their purchase decisions for enterprise software while staff force was maintained during the quarter under review.

Solar Segment
For the quarter under review, the solar segment recorded a revenue of RM496,401 which was a decrease of 66.8% as compared to a revenue of RM1,494,241 recorded in the preceding year corresponding quarter ended 31 March 2025. Net loss from operations for the quarter under review was RM55,934 as compared to net profit from operations of RM403,552 recorded for the preceding year corresponding quarter ended 31 March 2025. This was mainly due to lower revenue recorded during the current quarter under review. The commercial and residential sectors in the solar segment were adapting to the shift under the new Solar ATAP model and they were deferring their investment decisions in solar systems during the quarter under review.

Cumulative Quarters - Group
For the nine months period ended 31 March 2026, Ygl Group recorded a revenue of RM2,890,740 and gross loss of RM476,109 for the period under review. Net loss from operations for the period under review was RM2,938,657. There was no comparison with the preceding year as there was a change in financial year end from 31 March 2025 to 30 June 2025 last year.

This was mainly due to lower revenue and other income recorded amidst similar work force overhead during the period under review. Malaysian manufacturers and businesses were already reeling from the impact of high tariffs when the market was further dampened by the start of the war on Iran by the United States of America (US) in February 2026. Businesses, amid these uncertainties, deferred their purchase decisions for enterprise software. Both commercial and residential sectors were deferring their investment decisions in solar systems during the six months following the expiry of Net Energy Metering ("NEM 3.0") on 30 June 2025 until the guidelines for the new Solar ATAP were published on 31 December 2025 ('transitioning period').

Software Segment
For the nine months ended 31 March 2026, the software segment recorded a revenue of RM1,953,660 and net loss from operations of RM2,410,871. There was no comparison with the preceding year as there was a change in financial year end from 31 March 2025 to 30 June 2025 last year. This was mainly due to lower revenue recorded during the period under review. Malaysian manufacturers and businesses were operating under the impact of high tariffs as well as the stagflationary shock of the war on Iran by the US, and businesses amid these uncertainties, deferred their purchase decisions for enterprise software while staff force was maintained during the period under review.

Solar Segment

For the nine months ended 31 March 2026, the solar segment recorded a revenue of RM937,080 and net loss from operations of RM527,786. There was no comparison with the preceding year as there was a change in financial year end from 31 March 2025 to 30 June 2025 last year. This was mainly due to both commercial and residential sectors deferring their investment decisions in solar systems during the transitioning period from the expiry of NEM 3.0 on 30 June 2025 until the guidelines for the new Solar ATAP were published on 31 December 2025.

15. Material Changes in Profit Before Tax Against Preceding Quarter

For the quarter under review, Ygl Group recorded a revenue of RM1,089,813 which was an increase of 32.6% as compared to a revenue of RM822,146 recorded in the preceding second quarter ended 31 December 2025. There was net loss before tax of RM812,326 for the current quarter under review as compared to a net loss before tax of RM1,332.295 recorded in the preceding second quarter ended 31 December 2025. This was mainly due to higher revenue recorded during the current quarter under review.

The software segment recorded revenue of RM593,412 and net loss from operations of RM740,519 during the current quarter under review as compared to the preceding second quarter ended 31 December 2025 which recorded revenue of RM667,830 and net loss from operations of RM1,038,777 respectively. This was mainly due to work in progress allocation of certain projects for the preceding and current quarters under review.

The solar segment recorded revenue of RM496,401 and net loss from operations of RM55,934 during the current quarter under review as compared to the preceding second quarter ended 31 December 2025 which recorded revenue of RM154,316 and net loss from operations of RM285,367 respectively. This was mainly due to higher revenue recorded during the current quarter under review since the guidelines for the new Solar ATAP were published on 31 December 2025.

16. Corporate Proposals

There are no other corporate proposals announced but not completed as at the date of announcement as at 25 May 2026 (the latest practicable date not earlier than 7 days from the date of issue of this financial result).

17. Prospects for 2026

Software segment

Our revenue opportunity depends strongly on both global and local market sentiment. With highly uncertain market conditions affected by tariffs and now aggravated by geopolitical war in Iran, purchase decisions for enterprise solutions take second seat to cash preservation. Our solutions such as smart warehouse, smart manufacturing and core enterprise solutions embedded with AI and robotic-integration are in line with the market which is transitioning from basic digitalisation and supporting manufacturers and large distributors who are shifting their processes towards Artificial Intelligence (AI) and Machine Learning (ML).

Solar segment

Our government consistently rolls out solar energy initiatives to promote and increase the adoption of solar system for both commercial and residential sectors in line with our nation's 2050 zero carbon target. We look forward to continuing support for both commercial and residential users to hedge against increasing electricity bills as well as cutting carbon footprints.

18. Taxation

	3 months ended 31 March		Cumulative 9 months ended 31 March	
	2026 RM	**2025 RM**	**2026 RM**	**2025 RM**
Current tax expense				
Malaysian income tax	(141,473)	99,865	(14,854)	-
Foreign tax	-	-	-	-
	(141,473)	99,865	(14,854)	-
Deferred tax expense	-	(4,107)	-	-
Total income tax expense	(141,473)	95,758	(14,854)	-

There was a tax expense despite the net loss position of the Group as certain companies within the Group are still subject to income tax.

19. Status on Utilisation of Proceeds

Private Placement

Pursuant to the private placement exercise undertaken by the Company on 17 November 2023, the Company had raised approximately RM2.075 million which is earmarked for software development, marketing expenses and working capital purposes. As at to date, the proceeds have been fully utilised as follows:

	Details	**Actual Utilisation RM'000**	**Expected Utilisation RM'000**
1)	Listing and placement expenses	200	200
2)	Software development	1,000	1,000
3)	Marketing expenses	500	500
4)	Working capital	375	375
5)	Balance of proceed not yet utilised	-	-
		2,075	2,075

20. Cash and cash equivalents

	As at 31 March 2026 RM	**As at 31 March 2025 RM**
Cash and bank balances	6,111,384	6,811,615
Less: Overdraft	(1,350,122)	-
	4,761,262	6,811,615

Fixed deposit of RM1 million has been pledged to a financial institution to secure trade facilities for one of the subsidiaries.

21. Company Borrowings and Debt Securities

The Group’s borrowings are as follows:

	As at 31 March 2026 RM	As at 31 March 2025 RM
Payable within 12 months		
Secured – Trade Facilities	-	-
Payable after 12 months		
Secured – Trade Facilities	-	-
Total	-	-

The Group does not have any foreign currency borrowings.

22. Capital Commitment

The Group’s objectives when managing capital are to maintain a strong capital base and to safeguard the Group’s ability to continue as a going concern, so as to maintain shareholder, stakeholder and market confidence and to sustain future development of the business.

As at 25 May 2026 (the latest practicable date not earlier than 7 days from the date of issue of this financial result), the Group has no material capital commitment in respect of property, plant and equipment.

23. Contract Liabilities

Contract liabilities comprising technical support income received in advance from customers are as follows:

	As at 31 March 2026 RM	As at 31 March 2025 RM
Contract liabilities	2,038,916	1,958,385

24. Lease Liabilities

The Group does not have any lease liabilities.

	As at 31 March 2026 RM	As at 31 March 2025 RM
Payable within 12 months		
Unsecured	-	-
Payable after 12 months		
Unsecured	-	-
Total	-	-

25. Inventory

The Group' operation does not involve keeping of inventory except for a subsidiary company which keep certain quantity of inventory in hand to meet demand of its projects.

	As at 31 March 2026 RM	As at 31 March 2025 RM
Inventory	682,836	762,629

26. Financial Instruments

The Company has classified its financial assets in the following categories:

	As at 31 March 2026 RM	As at 31 March 2025 RM
Financial assets		
Account receivables	1,433,939	3,335,780
Other receivables, prepayments and deposits paid	1,074,408	1,072,465
Cash and cash equivalents	6,111,384	6,811,615
	8,619,731	11,219,860

The Company has classified its financial liabilities in the following categories:

	As at 31 March 2026 RM	As at 31 March 2025 RM
Financial liabilities at amortised cost		
Account payables	312,616	926,024
Other payables, accruals and deposits received	340,064	729,899
Bank overdraft	1,350,122	-
Trade Facilities	-	-
Amount owing to directors	200,000	200,000
	2,202,802	1,855,923

All other financial instruments are carried at amounts not materially different from their fair values as at 31 March 2026.

Financial Risk Management Objectives and Policies

The Group's operating, investing and financing activities expose it to currency risk, interest rate risk, price risk, credit risk and liquidity risk. The chief executive office, supported by the management team, assesses and makes recommendations to the board for risk management purposes. The methods used to assess financial risks include statistical analysis and financial models. The Board has identified the following financial risk management objectives and policies:

a) To minimize the group's exposure to foreign currency exchange rates and future cash flow risks;

b) To accept reasonable level of price risk and credit risk that commensurate with the expected returns of the underlying operations and activities; and

c) To minimize liquidity risk by proper cash flow planning, management and control.

The Group’s risk management policies include:
a) Credit controls which include evaluation, acceptance, monitoring and feedback to ensure reasonable credit worthy customers are accepted; and
b) Money market instruments, short term deposits and bank overdrafts to manage liquidity risk.

The Group does not have a formal policy on future or exchange contracts or hedge activities as foreign currency transactions are dealt directly by the respective overseas subsidiary companies.

There have been no significant changes on the Group’s exposure to financial risks from the previous year. Neither have there been any changes to the Group’s risk management objectives and policies from the previous year.

The Group does not deal in any derivative financial instruments in the quarter under review as such there was no derivative financial instrument reported and no other comprehensive income reported in the financial statements in the quarter under review except those that were of loans and receivables in nature.

Trade Receivables

Aging analysis of financial assets:

	As at 31 March 2026 RM	As at 31 March 2025 RM
Up to 90 days	851,235	2,153,106
>90 to 180 days	60,557	672,853
>180 to 360 days	142,100	279,869
>360 days	380,047	229,952
Total amount	1,433,939	3,335,780

Under the “expected credit loss model” of MFRS 9, impairment allowance for financial assets will be recognised at an amount equal to the 12-month expected credit losses which are weighted by the probability that a loss will occur in the next 12 months. Adequate impairment losses have been allowed for these financial assets.

27. Significant Related Party Transactions

For the third quarter ended 31 March 2026, there was no significant related party transaction entered by the Group.

28. Material Litigation

Neither the Company nor its subsidiary companies is engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies.

29. Profit Estimate/Forecast

Not applicable.

30. Dividend

The Board did not declare any dividend payments for the current financial quarter under review.

31. Earnings Per Share

The basic earnings per share of the Group is calculated by dividing the net profit for the period by the weighted average number of ordinary shares.

	3 months ended 31 March		Cumulative 9 months ended 31 March	
	2026	**2025**	**2026**	**2025**
Profits/(Loss) for the period attributable to Owners of the Company (RM)	(654,441)	145,450	(2,800,007)	-
Weighted average number of ordinary shares in issue	273,716,889	273,716,889	273,716,889	-
Basic earnings/(loss) per share (sen)	(0.24)	0.05	(1.02)	-