YX PRECIOUS METALS BHD (202101001245) (1401543–M)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025

(The figures have not been audited)

	Note	Individual Quarter 3 months ended		Year-to-date 12 months ended	
		31/12/2025 RM'000	31/12/2024 RM'000	31/12/2025 RM'000	31/12/2024 RM'000
Revenue	A9	65,214	51,201	247,464	231,622
Cost of sales		(52,985)	(47,528)	(214,676)	(213,766)
Gross profit		**12,229**	**3,673**	**32,788**	**17,856**
Other income		106	169	418	482
Selling and distribution expenses		(492)	(388)	(2,488)	(1,464)
Administrative expenses		(2,188)	(1,563)	(8,230)	(6,944)
Fair value (loss)/gain on derivative		(43)	636	(60)	657
Net loss on impairment of financial assets		(104)	30	(237)	(62)
Other expenses		(40)	(13)	(44)	(13)
Profit from operations		**9,468**	**2,544**	**22,147**	**10,512**
Finance costs		(366)	(159)	(923)	(209)
Profit before tax	**B13**	**9,102**	**2,385**	**21,224**	**10,303**
Taxation	B4	(2,117)	(785)	(5,759)	(3,057)
Profit for the financial period/year		**6,985**	**1,600**	**15,465**	**7,246**
Profit attributable to:-					
Owners of the parent		6,985	1,600	15,465	7,246
Non-controlling interests		-	-	-	-
		6,985	**1,600**	**15,465**	**7,246**
Earnings per ordinary share attributable to equity holders of the parent (sen):-					
Basic and diluted	B12	1.88	0.43	4.16	1.95

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 DECEMBER 2025 (Cont'd)

	Note	Individual Quarter 3 months ended		Year-to-date 12 months ended	
		31/12/2025 RM'000	31/12/2024 RM'000	31/12/2025 RM'000	31/12/2024 RM'000
Profit for the financial period/year		6,985	1,600	15,465	7,246
Other comprehensive income:					
Items that may be reclassified subsequently to profit or loss					
Foreign currency translations		(67)	(2)	(318)	(110)
Other comprehensive income, net of tax		(67)	(2)	(318)	(110)
Total comprehensive income		**6,918**	**1,598**	**15,147**	**7,136**
Total comprehensive income attributable to:-					
Owners of the parent		6,918	1,598	15,147	7,136
Non-controlling interests		-	-	-	-
		6,918	**1,598**	**15,147**	**7,136**

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2024 as disclosed in the Company’s Annual Report 2024 and the accompanying explanatory notes attached to this interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	(Unaudited) As At 31/12/2025 RM'000	(Audited) As At 31/12/2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	4,562	4,760
Right-of-use asset	2,159	1,147
Deferred tax assets	119	29
	6,840	5,936
Current assets		
Inventories	129,066	92,413
Trade and other receivables	19,278	15,944
Current tax assets	4	522
Cash and bank balances	8,799	9,361
	157,147	118,240
TOTAL ASSETS	163,987	124,176
EQUITY AND LIABILITIES		
Share capital	82,889	82,889
Reserves	39,548	25,517
TOTAL EQUITY	122,437	108,406
LIABILITIES		
Non-current liabilities		
Lease libilities	1,178	557
Deferred tax liabilities	447	390
	1,625	947
Current Liabilities		
Trade and other payables	9,373	4,824
Borrowings	27,728	9,599
Lease libilities	891	394
Current tax liabilities	1,933	6
	39,925	14,823
TOTAL LIABILITIES	41,550	15,770
TOTAL EQUITY AND LIABILITIES	163,987	124,176
Net assets per share (RM)	0.33	0.29

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2024 as disclosed in the Company’s Annual Report 2024 and the accompanying explanatory notes attached to this interim financial report.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 DECEMBER 2025

	-----Attributable To Owners Of The Parent-----				
	---Non Distributable---			---Distributable---	
	Share Capital	Merger Reserve	Exchange Translation Reserve	Retained Earnings	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2025	82,889	(34,500)	(172)	60,189	108,406
Profit for the financial year	-	-	-	15,465	15,465
Other comprehensive income, net of tax	-	-	(318)	-	(318)
	-	-	(318)	15,465	15,147
Transactions with owners					
Dividend paid	-	-	-	(1,116)	(1,116)
Balance as at 31 December 2025	82,889	(34,500)	(490)	74,538	122,437
Balance as at 1 January 2024	82,889	(34,500)	(62)	57,037	105,364
Profit for the financial year	-	-	-	7,246	7,246
Other comprehensive income, net of tax	-	-	(110)	-	(110)
	-	-	(110)	7,246	7,136
Transactions with owners					
Dividend paid	-	-	-	(4,094)	(4,094)
Balance as at 31 December 2024	82,889	(34,500)	(172)	60,189	108,406

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 as disclosed in the Company's Annual Report 2024 and the accompanying explanatory notes attached to this interim financial report.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 DECEMBER 2025

	12 months ended	
	31/12/2025	**31/12/2024**
	RM'000	**RM'000**
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	21,224	10,303
Adjustments for:-		
Depreciation of right-of-use asset	904	720
Depreciation of property, plant and equipment	868	714
Fair value loss/(gain) on derivative	60	(657)
Gain on disposal of property, plant and equipment	-	(129)
Impairment of trade and other receivables	312	107
Interest income	(63)	(45)
Net unrealised loss/(gain) on foreign exchange	29	(100)
Reversal on impairment of trade and other receivables	(74)	(45)
Reversal of lease liabilities	(4)	-
Finance costs	923	209
Operating profit before changes in working capital	24,179	11,077
Inventories	(36,652)	(18,862)
Trade and other receivables	(3,601)	(4,226)
Trade and other payables	4,489	2,863
Cash used in operations	(11,585)	(9,148)
Interest paid	(802)	(145)
Tax paid	(3,901)	(2,871)
Tax refunded	553	-
Net cash used in operating activities	(15,735)	(12,164)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	63	45
Proceeds from disposal of property, plant and equipment	-	129
Purchase of property, plant and equipment	(655)	(1,551)
Addition of right-of-use assets	-	(203)
Net cash used in investing activities	(592)	(1,580)
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease interest paid	(21)	(19)
Dividend paid	(1,116)	(4,094)
Net drawdown of short term borrowings	19,298	7,584
Net repayments of lease liabilities	(913)	(711)
Net cash from financing activities	17,248	2,760

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 DECEMBER 2025 (Cont'd)

	12 months ended	
	31/12/2025	**31/12/2024**
	RM'000	**RM'000**
NET DECREASE IN CASH AND CASH EQUIVALENTS	921	(11,591)
CASH & CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	7,346	18,339
EFFECT OF EXCHANGE RATES CHANGES	(314)	(113)
CASH & CASH EQUIVALENTS AT END OF FINANCIAL YEAR	7,953	6,635
Represented by:-		
CASH AND CASH EQUIVALENTS		
Cash and bank balances	8,799	6,635
Bank overdrafts	(846)	-
	7,953	6,635

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 as disclosed in the Company's Annual Report 2024 and the accompanying explanatory notes attached to this interim financial report.

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. BASIS OF PREPARATION

The interim financial report of YX Precious Metals Bhd ("**YXPM**" or "**Company**") and its subsidiaries ("**Group**") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("**MFRS**") 134: *Interim Financial Reporting* and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**").

This interim financial report should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 as disclosed in the Company's Annual Report 2024 and the accompanying notes attached to this interim financial report.

A2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted and disclosed in the Group's audited financial statements for the financial year ended 31 December 2024.

The following MFRSs, Amendment to MFRSs and IC Interpretation have been issued but has not been early adopted by the Group.

Title	**Effective Date**
Amendments to MFRS 9 and MFRS 7 *Amendments to the Classification and Measurement of Financial Instruments*	1 January 2026
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7 *Contracts Referencing Nature-dependent Electricity*	1 January 2026
MFRS 18 *Presentation and Disclosure in Financial Statements*	1 January 2027
MFRS 19 *Subsidiaries without Public Accountability: Disclosures*	1 January 2027
Amendments to MFRS 19 *Subsidiaries without Public Accountability: Disclosures*	1 January 2027
Amendments to MFRS 121 *Translation to a Hyperinflationary Presentation Currency*	1 January 2027
Amendments to MFRS 10 and MFRS 128 *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*	Deferred

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report for the preceding annual financial statements of the Group was not subject to any qualification.

A4. SEASONAL OR CYCLICAL FACTORS

The Group's business traditionally picks up before the main festive seasons in Malaysia.

A5. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review and year-to-date.

A6. MATERIAL CHANGES IN ESTIMATES

There were no material changes in the estimates during the current quarter under review and year-to-date.

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)

A7. ISSUANCES, REPURCHASES AND REPAYMENTS OF DEBTS AND EQUITY INSTRUMENTS

There were no issuances, cancellations, repurchases, resale and repayment of debts and equity securities during the current quarter under review and year-to-date.

A8. DIVIDEND PAID

No dividend was paid during the current quarter under review.

Dividend paid during the financial year-to-date are as follows:

i. A first and final single tier dividend of 0.30 sen per ordinary share for the financial year ended 31 December 2024 amounting to RM1,116,450 was recommended by the Board of Directors of the Company ("**Board**") on 18 April 2025 for shareholders' approval at its Annual General Meeting held on 20 May 2025. Shareholders' approval for the said first and final single tier dividend was obtained on 20 May 2025 and the payment of dividend was subsequently made on 11 June 2025 to shareholders whose names appeared in Company's record of depositors on 26 May 2025.

Dividend paid during the previous corresponding period are as follows:

i. A first and final single tier dividend of 0.80 sen per ordinary share for the financial year ended 31 December 2023 amounting to RM2,977,200 was recommended by the Board on 2 April 2024 for shareholders' approval at its Annual General Meeting held on 14 May 2024. Shareholders' approval for the said first and final single tier dividend was obtained on 14 May 2024 and the payment of dividend was subsequently made on 31 May 2024 to shareholders whose names appeared in Company's record of depositors on 16 May 2024.

ii. A single tier interim dividend of 0.30 sen per ordinary share for the financial year ended 31 December 2024 amounting to RM1,116,450 was recommended and approved by the Board on 19 November 2024 and the payment of dividend was subsequently made on 19 December 2024 to shareholders whose names appeared in Company's record of depositors on 4 December 2024.

A9. OPERATING SEGMENTAL INFORMATION

The business activities of the Group are predominantly located in Malaysia and as such, segment reporting by geographical location is not presented.

The Group has two reportable segments as follows:

Segments	
Wholesale	Wholesaling of gold jewellery and other related products and services
Design and manufacture	Design and manufacturing of gold jewellery and other related products and services

Analysis of the Group's segment information for the current quarter and year-to-date under review is as follows:

	Individual Quarter 3 months ended			**Year-to-date 12 months ended**		
31 December 2025	**Wholesale RM'000**	**Design and Manufacture RM'000**	**Total RM'000**	**Wholesale RM'000**	**Design and Manufacture RM'000**	**Total RM'000**
Revenue						
Total sales	62,003	7,981	69,984	228,667	33,018	261,685
Inter-segment sales	(1,790)	(2,980)	(4,770)	(3,691)	(10,530)	(14,221)
External sales	60,213	5,001	65,214	224,976	22,488	247,464

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)

A9. OPERATING SEGMENTAL INFORMATION (Cont'd)

	Individual Quarter 3 months ended			Year-to-date 12 months ended		
	Wholesale RM'000	Design and Manufacture RM'000	Total RM'000	Wholesale RM'000	Design and Manufacture RM'000	Total RM'000
Results						
Profit before tax	8,290	812	9,102	18,741	2,483	21,224
Tax expense	(1,717)	(400)	(2,117)	(4,825)	(934)	(5,759)
Profit for the period/year	6,573	412	6,985	13,916	1,549	15,465
31 December 2024						
Revenue						
Total sales	46,513	13,564	60,077	202,208	46,773	248,981
Inter-segment sales	(2,685)	(6,191)	(8,876)	(5,695)	(11,664)	(17,359)
External sales	43,828	7,373	51,201	196,513	35,109	231,622
Results						
Profit before tax	1,870	515	2,385	8,366	1,937	10,303
Tax expense	(628)	(157)	(785)	(2,522)	(535)	(3,057)
Profit for the period/year	1,242	358	1,600	5,844	1,402	7,246

Assets and liabilities as at	Wholesale RM'000	Design and Manufacture RM'000	Total RM'000
31 December 2025			
Assets			
Segment assets	211,773	47,734	259,507
Inter-segment balances			(95,520)
			163,987
Liabilities			
Segment liabilities	31,371	20,426	53,797
Inter-segment balances			(12,247)
			41,550
31 December 2024			
Assets			
Segment assets	180,248	42,688	222,936
Inter-segment balances			(98,760)
			124,176
Liabilities			
Segment liabilities	15,220	16,457	31,677
Inter-segment balances			(15,907)
			15,770

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no valuation of property, plant and equipment during the current quarter under review and year-to-date.

A11. SIGNIFICANT EVENTS SUBSEQUENT TO THE END OF THE CURRENT QUARTER

There were no significant events subsequent to the end of the current quarter under review.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes to the composition of the Group during the current quarter under review and year-to-date.

A13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no contingent liabilities or contingent assets as at 31 December 2025.

A14. CAPITAL COMMITMENT

Capital commitment as at 31 December 2025 is as follows:

	RM'000
Capital expenditure in respect of purchase of property, plant and equipment:	
Approved but not contracted for	1,149

Save as disclosed above, there were no other material commitments as at 31 December 2025.

A15. SIGNIFICANT RELATED PARTY TRANSACTIONS

Save as disclosed below, there were no other significant related party transactions during the current quarter and year-to-date under review:

	Individual Quarter 3 months ended		Year-to-date 12 months ended	
	31/12/2025 RM'000	31/12/2024 RM'000	31/12/2025 RM'000	31/12/2024 RM'000
Related companies				
Sales of goods and services	979	762	5,406	19,512
Purchase of goods	9,136	2,239	9,155	16,418
Hedging cost on gold price fluctuations	-	61	66	212
Rental of premises	44	-	80	-
Rental of server	-	1	-	3
Dividend paid	-	-	782	2,084
Promotional and selling expenses	18	-	18	1

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)

A15. SIGNIFICANT RELATED PARTY TRANSACTIONS (Cont'd)

Save as disclosed below, there were no other significant related party transactions during the current quarter and year-to-date under review: (cont'd)

	Individual Quarter 3 months ended		**Year-to-date 12 months ended**	
	31/12/2025 RM'000	**31/12/2024 RM'000**	**31/12/2025 RM'000**	**31/12/2024 RM'000**
Related parties				
Purchase of manufacturing tools	-	25	169	90
Rental of premises	231	93	646	209

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. PERFORMANCE REVIEW

Comparison between current quarter and previous year corresponding quarter

	Individual Quarter 3 months ended			
	31/12/2025	**31/12/2024**	**Variance**	
	RM'000	**RM'000**	**RM'000**	**%**
Revenue				
Wholesale	60,213	43,828	16,385	37.39
Design and Manufacture	5,001	7,373	(2,372)	(32.17)
Total	**65,214**	**51,201**	14,013	27.37
Profit before tax				
Wholesale	8,290	1,870	6,420	>100.00
Design and Manufacture	812	515	297	57.67
Total	**9,102**	**2,385**	6,717	>100.00

The Group recorded an increase in revenue of RM14.01 million or 27.37% to RM65.22 million as compared to previous year corresponding quarter. The increase was mainly due to higher average gold jewellery selling price from both wholesale as well as design and manufacture segments. However, this was reduced by a lower gold jewellery volume sold from design and manufacture segment during the current quarter under review.

The Group's profit before tax increased by RM6.72 million to RM9.10 million as compared to previous year corresponding quarter mainly due to mainly due to higher gross profit recorded arising higher gold jewellery selling price. However, it was compensated by a higher selling and distribution expenses and administrative expenses.

Comparison between current financial year-to-date and previous financial year-to-date

	Year-to-date 12 months ended			
	31/12/2025	**31/12/2025**	**Variance**	
	RM'000	**RM'000**	**RM'000**	**%**
Revenue				
Wholesale	224,976	196,513	28,463	14.48
Design and Manufacture	22,488	35,109	(12,621)	(35.95)
Total	**247,464**	**231,622**	15,842	6.84
Profit before tax				
Wholesale	18,741	8,366	10,375	>100.00
Design and Manufacture	2,483	1,937	546	28.19
Total	**21,224**	**10,303**	10,921	>100.00

The Group recorded an increase in revenue of RM15.84 million or 6.84% to RM247.46 million as compared to previous financial year-to-date. The increase was mainly due to higher average gold jewellery selling price from both wholesale as well as design and manufacture segments. However, this was reduced by a lower gold jewellery volume sold from design and manufacture segment.

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

B1. PERFORMANCE REVIEW (continued)

The Group's profit before tax increased by RM10.92 million as compared to previous financial year-to-date mainly due to higher gross profit recorded arising higher gold jewellery selling price. However, it was compensated by a higher selling and distribution expenses and administrative expenses.

Comparison with immediate preceding quarter's results

	3 months ended		Variance	
	31/12/2025 RM'000	30/9/2025 RM'000	RM'000	%
Revenue	65,214	52,182	13,032	24.97
Profit before tax	9,102	3,666	5,436	>100.00

The Group's revenue for the current quarter ended 31 December 2025 has increased by RM13.03 million or 24.97% to RM65.21 million as compared to the immediate preceding quarter mainly due to higher gold jewellery selling price and sales volume from wholesale segment as a result of higher demands from customers.

The Group's profit before tax increased by RM5.44 million as compared to previous quarter mainly due to higher gross profit margin recorded arising higher gold jewellery selling price.

B2. COMMENTARY ON PROSPECTS

The Group anticipates the business conditions will remain challenging, primarily influenced by geo-political risks, the fluctuations of global gold prices, foreign exchange rate and local jewellery demands with such uncertainties continuing to affect the global and local markets.

The Group remains vigilant and will take necessary measures to meet the challenges ahead. The Group expects the financial performance for the financial year ending 2026 to be satisfactory.

B3. PROFIT FORECAST, PROFIT ESTIMATE OR PROFIT GUARANTEE

The Group has not issued any profit forecast, profit estimate or profit guarantee in any public document.

B4. TAXATION

	Individual Quarter 3 months ended		Year-to-date 12 months ended	
	31/12/2025 RM'000	31/12/2024 RM'000	31/12/2025 RM'000	31/12/2024 RM'000
Current taxation	2,169	662	5,792	2,934
Deferred taxation	(52)	123	(33)	123
	2,117	785	5,759	3,057
Effective tax rate (%)	23.26	32.91	27.13	29.67
Statutory tax rate (%)	24.00	24.00	24.00	24.00

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

B4. TAXATION (continued)

The effective tax rate of the Group for the current quarter and financial year-to-date are higher than the statutory tax rate of 24.00% mainly due to certain expenses incurred which are not deductible for tax purposes and under-provision of tax in prior year.

B5. CORPORATE PROPOSALS

There were no other corporate proposals announced by the Company.

B6. UTILISATION OF PROCEEDS FROM INITIAL PUBLIC OFFERING OF THE COMPANY ("IPO")

The utilisation of proceeds as disclosed below should be read in conjunction with the Prospectus of the Company dated 30 May 2022 and the announcement of the Company dated 25 February 2025 in respect of the variation and extension of the timeframe for the utilisation of proceeds raised from the IPO. The status of utilisation of proceeds from IPO as at 31 December 2025 are as follows:

Purposes	Revised proposed utilisation	Variation (i)	Actual utilisation	Balance unutilised	Deviation	Estimated time frame for use (from the Listing Date)
	RM'000	RM'000	RM'000	RM'000	RM'000	
Purchase of new machinery and equipment for expansion of hollow gold jewellery range	4,400	(2,817)	1,583	-	-	Within 48 months *(up to 22 June 2026)* (i)
Expansion and upgrading of operational facilities	2,500	500	2,386	614	-	Within 48 months *(up to 22 June 2026)* (i)
Working capital						
- Purchase of raw materials	20,861	2,317	23,706	-	(iii)528	Within 12 months from the date of the Announcement *(up to 25 February 2026)*
Estimated listing expenses	3,500	-	2,972	-	(iii)(528)	Within 3 months
Total	**31,261**	**-**	**30,647**	**614**	**-**	

Notes:

(i) On 25 February 2025, the Company had announced that the Board has resolved to extend the timeframe and revised the utilisation of IPO proceeds allocated for the purchase of new machinery and equipment for expansion of hollow gold jewellery range to expansion and upgrading of operational facilities and purchase of raw materials.

(ii) Pursuant to Section 4.4.4 of the Company's Prospectus dated 30 May 2022, if the actual listing expenses are higher than budgeted, the deficit will be funded by internally generated funds. Conversely, if the actual listing expenses are lower than budgeted, the excess will be used for working capital purposes.

As such, the excess of RM0.53 million was utilised for working capital purposes.

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

B7. LOANS AND BORROWINGS

Unsecured	31/12/2025 RM'000	31/12/2024 RM'000
Current		
Bankers' acceptances	12,882	7,584
Bank overdraft	846	2,015
Revolving credit	14,000	-
	27,728	9,599

The borrowings are denominated in Ringgit Malaysia.

B8. DERIVATIVE FINANCIAL INSTRUMENTS

As at 31 December 2025, the derivative financial instruments of the Group are as follows:

	Unaudited 31/12/2025		Audited 31/12/2024	
	Contract amount RM'000	Derivative liabilities RM'000	Contract amount RM'000	Derivative liabilities RM'000
Gold contracts:				
Repayable less than 1 year	3,339	60	2,826	166

These gold contracts were entered into with the objective of managing and hedging the Group's exposure to adverse price movements of gold. The fair values of the components have been determined based on counter parties' quotes as at the end of each reporting period.

The above contracts are initially recognised at fair value on the date such contracts are entered into and are subsequently re-measured at fair value through profit or loss.

The risks associated with the derivatives, policies to mitigate those risks, cash requirements of the derivatives and related accounting policies are unchanged since the financial year ended 31 December 2024.

Net (loss)/gain arising from fair value changes of the gold loan contracts are as follows:

	Individual Quarter 3 months ended		Year-to-date 12 months ended	
	31/12/2025 RM'000	31/12/2024 RM'000	31/12/2025 RM'000	31/12/2024 RM'000
Fair value (loss)/gain	(42)	636	(60)	657

The fair value changes are attributable to changes in global spot gold price and foreign exchange rate.

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

B9. FAIR VALUE OF FINANCIAL LIABILITIES

Other than the net (loss)/gain arising from fair value changes of the derivative liabilities as disclosed in Note B8, there was no gain or loss arising from fair value changes of financial liabilities for the current quarter under review and financial year-to-date as the Group did not have any other financial liabilities measured at fair value.

B10. CHANGES IN MATERIAL LITIGATIONS

There were no material litigations during the current quarter under review up to the date of this interim financial report.

B11. DIVIDEND PAYABLE

No dividend in respect of financial year ending 31 December 2025 has been declared or recommended for payment by the Board during the current quarter under review.

B12. EARNINGS PER SHARE

	Individual Quarter 3 months ended		Year-to-date 12 months ended	
	31/12/2025 RM'000	31/12/2024 RM'000	31/12/2025 RM'000	31/12/2024 RM'000
Consolidated profit for the financial period attributable to equity holders of the parent	6,985	1,600	15,465	7,246
Number of ordinary shares in issue ('000)	372,150	372,150	372,150	372,150
Basic and diluted earnings per share (sen)	1.88	0.43	4.16	1.95

Basic earnings per share and diluted earnings per share are calculated based on the consolidated profit for the financial period attributable to equity holders of the parent divided by the number of ordinary shares of the Company during the financial period.

There are no dilutive instruments at the end of the financial period.

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

B13. PROFIT BEFORE TAX

Profit before tax is arrived at after charging:

	Individual Quarter 3 months ended		Year-to date 12 months ended	
	31/12/2025 RM'000	31/12/2024 RM'000	31/12/2025 RM'000	31/12/2024 RM'000
Depreciation of right-of-use asset	283	203	904	720
Depreciation of property, plant and equipment	220	191	868	714
Finance costs	366	159	923	209
Fair value loss/(gain) on derivative	43	(636)	60	(657)
Gain on disposal of property, plant and equipment	-	-	-	(129)
Net realised and unrealised gain on foreign exchange	(146)	(115)	(156)	(111)

Save for the above, the other disclosure items as required under Rule 16 of Appendix 9B of the Listing Requirements are not applicable.

By Order of the Board

Secretary
Teoh Kok Jong (LS0004719/ PC No. 201908001451)

Dated : 9 February 2026