

Faysal Bank Limited

Faysal House
ST-02, Shahrah-e-Faisal
Karachi, Pakistan

UAN 021 111 747 747
TEL 021 3279 5200
FAX 021 3279 5230

October 25, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



FORM-7

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2017

Further to our letter dated October 16, 2017, we have to inform you that the Board of Directors of Faysal Bank Limited at its meeting held on Wednesday, October 25, 2017 at Karachi at 11:00 a.m. and approved the following:

1. CASH DIVIDEND:

NIL

2. BONUS ISSUE:

NIL

3. RIGHT SHARE:

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION:

NIL

6. FINANCIAL RESULTS:

The financial results of the Company are attached.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours truly,


Aurangzeb Amin
Company Secretary & Head of Legal

Encl.: as above

FAYSAL BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2017

	Quarter ended		Nine months ended	
	September 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
	----- Rupees '000 -----			
Mark-up / return / interest earned	7,125,767	6,279,094	21,306,501	19,559,699
Mark-up / return / interest expensed	3,776,634	3,440,950	10,947,317	10,660,217
Net mark-up / interest income	3,349,133	2,838,144	10,359,184	8,899,482
(Reversal of provision) / provision against non-performing loans and advances - net	(259,168)	(166,476)	(769,092)	336,792
Provision for consumer and small enterprise loans - general	41,350	15,234	85,863	16,454
Reversal against off balance sheet obligations (Reversal of provision) / provision for diminution in value of investments - net	-	(2,435)	-	(6,521)
Recoveries against written-off debts - net	4,428	5,183	(1,418)	(3,682)
	(26,621)	(7,632)	(80,129)	(58,296)
	(240,011)	(156,126)	(764,776)	284,747
Net mark-up / interest income after provisions	3,589,144	2,994,270	11,123,960	8,614,735
Non mark-up / interest income				
Fee, commission and brokerage income	733,123	542,327	2,115,872	1,884,598
Dividend income	29,428	44,029	109,747	224,395
Income from dealing in foreign currencies	342,911	385,045	928,029	907,248
Gain on sale of securities - net	(50,704)	271,842	979,912	2,382,615
Unrealised gain / (loss) on revaluation of investments classified as held for trading - net	(10,760)	(14,936)	(7,418)	(8,744)
Other income	48,278	66,600	199,606	222,052
Total non mark-up / interest income	1,092,276	1,294,907	4,325,748	5,612,164
	4,681,420	4,289,177	15,449,708	14,226,899
Non mark-up / interest expenses				
Administrative expenses	3,140,682	2,826,269	8,948,725	8,293,039
Other provisions - net	-	2,461	-	12,481
Other charges	30,931	25,774	131,157	112,644
Total non mark-up / interest expenses	3,171,613	2,854,504	9,079,882	8,418,164
	1,509,807	1,434,673	6,369,826	5,808,735
Share of loss of associate	(1,421)	-	(19,375)	(9,797)
Extraordinary / unusual items	-	-	-	-
Profit before taxation	1,508,386	1,434,673	6,350,451	5,798,938
Taxation - Current	529,557	441,707	2,245,612	2,039,582
Taxation - Prior years	14,500	(533,010)	(316,099)	(926,138)
Taxation - Deferred	(1,312)	596,072	595,871	937,474
	542,745	504,769	2,525,384	2,050,918
Profit after taxation	965,641	929,904	3,825,067	3,748,020
	----- Rupees -----			
Basic earnings per share	0.73	0.70	2.90	2.84

Certified to be true copy


AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED