

February 28, 2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Sub: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2017**

Further to our letter dated February 16, 2018, we have to inform you that the Board of Directors of Faysal Bank Limited at its meeting held on Wednesday, February 28, 2018 at Karachi at 9:30 a.m. and recommended the following:

**1. CASH DIVIDEND:**

NIL

**2. BONUS ISSUE:**

It has been recommended by the Board of Directors to issue of Bonus Shares in the proportion of 15 shares for every 100 shares held by the Shareholders i.e. 15%

**3. RIGHT SHARE:**

NIL

**4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:**

NIL

**5. ANY OTHER PRICE-SENSITIVE INFORMATION:**

NIL

**6. FINANCIAL RESULTS:**

The financial results of the Company are attached.

The Share Transfer Books of the Bank will be closed from **March 22, 2018 to March 28, 2018 (both days inclusive)**. Transfers received at the office of our Share Registrar M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on March 21, 2018 will be treated in time.

Faysal Bank Limited

Faysal House

ST-02, Shahrah-e-Faisal

Karachi, Pakistan

UAN 021 111 747 747

TEL 021 32795200

FAX 021 32795226



**Certificate for Free Reserve from our External Auditors will be send to you shortly.**

**The Annual General Meeting (AGM) of the Bank will be held on March 28, 2018 at 9:00 a.m. at Karachi.**

**We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.**

**Yours truly,**

A handwritten signature in blue ink, appearing to read "Aurangzeb Amin", written over a light blue horizontal line.

**Aurangzeb Amin  
Company Secretary &  
Head of Legal**

**Encl.: as above**

**FAYSAL BANK LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	2017	2016
	-----Rupees '000-----	
Mark-up / return / interest earned	28,791,306	26,200,691
Mark-up / return / interest expensed	14,830,923	14,134,284
Net mark-up / interest income	<u>13,960,383</u>	<u>12,066,407</u>
(Reversal of provision) / provision against non-performing loans and advances - net	(690,700)	625,813
Provision for consumer and small enterprise loans - general - net	104,409	31,585
Provision against off balance sheet obligations	5,152	4,209
Provision / (reversal of provision) for diminution in value of investments - net	182,943	(16,930)
Recoveries against written-off debts - net	(98,216)	(80,599)
	<u>(496,412)</u>	<u>564,078</u>
Net mark-up / interest income after provisions	<u>14,456,795</u>	<u>11,502,329</u>
<b>Non mark-up / interest income</b>		
Fee, commission and brokerage income	3,086,639	2,715,435
Dividend income	159,514	276,301
Income from dealing in foreign currencies - net	1,385,057	1,368,290
Gain on sale of securities - net	845,659	2,092,759
Unrealised (loss) / gain on revaluation of investments classified as held for trading - net	(3,853)	11,107
Other income	141,060	490,566
Total non mark-up / interest income	<u>5,614,076</u>	<u>6,954,458</u>
	<u>20,070,871</u>	<u>18,456,787</u>
<b>Non mark-up / interest expenses</b>		
Administrative expenses	12,607,943	11,660,533
Other provisions / (reversals) - net	4,610	(28,298)
Other charges	166,143	143,865
Total non mark-up / interest expenses	<u>12,778,696</u>	<u>11,776,100</u>
	<u>7,292,175</u>	<u>6,680,687</u>
Share of loss of associate	(22,863)	(22,050)
Extraordinary / unusual items	-	-
<b>Profit before taxation</b>	<u>7,269,312</u>	<u>6,658,637</u>
Taxation - Current	2,647,657	2,262,905
Taxation - Prior years	(882,491)	(901,138)
Taxation - Deferred	989,360	995,098
	<u>2,754,526</u>	<u>2,356,865</u>
<b>Profit after taxation</b>	<u>4,514,786</u>	<u>4,301,772</u>
	-----Rupees-----	
<b>Earnings per share - basic</b>	<u>3.42</u>	<u>3.26</u>

*Certified to be true copy*

  
**AURANGZEB AMIN**  
*Company Secretary & Head of Legal*  
**FAYSAL BANK LIMITED**