Faysal Bank Limited
Faysal House
ST-02, Shahrah-e-Faisal
Karachi, Pakistan

UAN 021 111 747 747
TEL 021 32795200
FAX 021 32795226

faysalbank

October 25, 2018

**The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

**Sub: Financial Results for the Third Quarter ended September 30, 2018**

Further to our letter dated October 16, 2018, we have to inform you that the Board of Directors of Faysal Bank Limited at its meeting held on Thursday, October 25, 2018 at Karachi at 10:45 a.m. and approved the following:

1. **CASH DIVIDEND:**

   **NIL**

2. **BONUS SHARES:**

   **NIL**

3. **RIGHT SHARES:**

   **NIL**

4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**

   **NIL**

5. **ANY OTHER PRICE-SENSITIVE INFORMATION:**

   **NIL**

6. **FINANCIAL RESULTS:**

The financial results of the Company are attached.

The third quarter report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

**Aurangzeb Amin**
Company Secretary & Head of Legal

Encl.: as above

**FAYSAL BANK LIMITED**
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**
**FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2018**

| | Quarter ended | | Nine months ended | |
|---|---|---|---|---|
| | **September 30, 2018** | **September 30, 2017** | **September 30, 2018** | **September 30, 2017** |
| | ---------- Rupees '000 ---------- | | | |
| Mark-up / return / interest earned | 8,710,264 | 7,124,506 | 24,019,408 | 21,306,501 |
| Mark-up / return / interest expensed | 4,871,601 | 3,776,634 | 12,969,561 | 10,947,317 |
| Net mark-up / interest income | 3,838,663 | 3,347,872 | 11,049,847 | 10,359,184 |
| Reversal of provision against non-performing loans and advances - net | (198,569) | (259,168) | (795,828) | (769,092) |
| Provision for consumer and small enterprise loans - general - net | 14,382 | 41,350 | 83,769 | 85,863 |
| (Reversal of provision) / provision against off balance sheet obligations | (14,685) | - | 6,896 | - |
| Provision / (Reversal of provision) for diminution in value of investments - net | - | 4,428 | (49,623) | (1,418) |
| Recoveries against written-off debts - net | (18,863) | (26,621) | (69,996) | (80,129) |
| | (217,735) | (240,011) | (824,782) | (764,776) |
| Net mark-up / interest income after provisions | 4,056,398 | 3,587,883 | 11,874,629 | 11,123,960 |
| **Non mark-up / interest income** | | | | |
| Fee, commission and brokerage income | 813,577 | 778,977 | 2,547,332 | 2,249,907 |
| Dividend income | 49,278 | 29,428 | 100,118 | 109,747 |
| Income from dealing in foreign currencies | 513,124 | 342,911 | 1,465,818 | 928,029 |
| Gain / (loss) on sale of securities - net | 28,605 | (50,704) | 202,914 | 979,912 |
| Unrealised loss on revaluation of investments classified as held for trading - net | (36,991) | (10,760) | (34,787) | (7,418) |
| Other income | 88,295 | 49,539 | 398,693 | 199,606 |
| Total non mark-up / interest income | 1,455,888 | 1,139,391 | 4,680,088 | 4,459,783 |
| | 5,512,286 | 4,727,274 | 16,554,717 | 15,583,743 |
| **Non mark-up / interest expenses** | | | | |
| Administrative expenses | 3,472,460 | 3,186,536 | 10,130,826 | 9,082,760 |
| Other provisions - net | - | - | - | - |
| Other charges | 51,047 | 30,931 | 185,598 | 131,157 |
| Total non mark-up / interest expenses | 3,523,507 | 3,217,467 | 10,316,424 | 9,213,917 |
| | 1,988,779 | 1,509,807 | 6,238,293 | 6,369,826 |
| Share of loss of associate | (2,575) | (1,421) | (8,771) | (19,375) |
| Extraordinary / unusual items | - | - | - | - |
| **Profit before taxation** | 1,986,204 | 1,508,386 | 6,229,522 | 6,350,451 |
| Taxation - Current | 814,972 | 529,557 | 2,507,494 | 2,245,612 |
| - Prior years | 25,290 | 14,500 | (1,039,566) | (316,099) |
| - Deferred | (24,994) | (1,312) | 1,180,103 | 595,871 |
| | 815,268 | 542,745 | 2,648,031 | 2,525,384 |
| **Profit after taxation** | 1,170,936 | 965,641 | 3,581,491 | 3,825,067 |
| | ---------- Rupees ---------- | | | |
| **Basic earnings per share** | 0.77 | 0.64 | 2.36 | 2.52 |

*Certified to be true copy*

AURANGZEB AMIN
*Company Secretary & Head of Legal*
*FAYSAL BANK LIMITED*