Faysal Bank Limited
Faysal House
ST-02, Shahrah-e-Faisal
Karachi, Pakistan
UAN 021 111 747 747
TEL 021 32795200
FAX 021 32795226

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faysalbank

February 21, 2019

**The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Dear Sir,

**Sub: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2018**

Further to our letter dated February 11, 2019, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on Thursday, February 21, 2019 at Karachi at 9:30 a.m. and recommended the following:

1. **CASH DIVIDEND:**

   NIL

2. **BONUS ISSUE:**

   NIL

3. **RIGHT SHARE:**

   NIL

4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**

   NIL

5. **ANY OTHER PRICE-SENSITIVE INFORMATION:**

   NIL

6. **FINANCIAL RESULTS:**

The financial results of FBL are attached at Annexure "A" for Un-Consolidated Accounts and Annexure "B" for Consolidated Accounts of the said period.

The Share Transfer Books of the Bank will be closed from **March 22, 2019 to March 28, 2019 (both days inclusive).** Transfers received at the office of our Share Registrar M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karach at the close of business on March 21, 2019 will be treated in time.

The Annual General Meeting of the Bank will be held on March 28, 2019 at 9:00 a.m. at Karachi

The annual report of the Company for the year ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

**Aurangzeb Amin**
Company Secretary &
Head of Legal

Annexure - A

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**FAYSAL BANK LIMITED**
**UNCONSOLIDATED PROFIT AND LOSS ACCOUNT**
**FOR THE YEAR ENDED DECEMBER 31, 2018**

| | 2018 | 2017 |
|---|---|---|
| | ------------ Rupees '000 ------------ | |
| | | Restated |
| Mark-up / return / interest earned | 35,199,965 | 28,766,119 |
| Mark-up / return / interest expensed | 18,924,859 | 14,830,923 |
| Net mark-up / interest income | 16,275,106 | 13,935,196 |
| **NON MARK-UP / INTEREST INCOME** | | |
| Fee and commission income | 3,547,367 | 3,086,639 |
| Dividend income | 170,110 | 159,514 |
| Foreign exchange income | 1,970,720 | 1,385,057 |
| Income / (loss) from derivatives | 118,641 | (58,936) |
| Gain on securities | 50,560 | 807,210 |
| Other income | 402,555 | 259,780 |
| Total non-markup / interest income | 6,259,953 | 5,639,264 |
| Total income | 22,535,059 | 19,574,460 |
| **NON MARK-UP / INTEREST EXPENSES** | | |
| Operating expenses | 14,492,257 | 12,607,943 |
| Workers welfare fund | 172,758 | 154,382 |
| Other charges | 90,275 | 11,761 |
| Total non-markup / interest expenses | 14,755,290 | 12,774,086 |
| Profit before provisions | 7,779,769 | 6,800,374 |
| Reversal of provision and recoveries against writen-off debts - net | (421,940) | (491,802) |
| Extra ordinary / unusual items | - | - |
| **PROFIT BEFORE TAXATION** | 8,201,709 | 7,292,176 |
| Taxation | 3,364,526 | 2,762,526 |
| **PROFIT AFTER TAXATION** | 4,837,183 | 4,529,650 |
| | **Rupees** | |
| **Basic / diluted earnings per share** | 3.19 | 2.98 |

Certified to be true copy

AURANGZEB AMIN
*Company Secretary & Head of Legal*
*FAYSAL BANK LIMITED*

**FAYSAL BANK LIMITED AND ITS SUBSIDIARY COMPANY**
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**
**FOR THE YEAR ENDED DECEMBER 31, 2018**

Annexure - B 3/3

| | 2018 | 2017 |
|---|---|---|
| | ------------ Rupees '000 ------------ | |
| | | Restated |
| Mark-up / return / interest earned | 35,201,159 | 28,766,119 |
| Mark-up / return / interest expensed | 18,924,859 | 14,830,923 |
| Net mark-up / interest income | 16,276,300 | 13,935,196 |
| **NON MARK-UP / INTEREST INCOME** | | |
| Fee and commission income | 3,554,907 | 3,086,639 |
| Dividend income | 170,110 | 159,514 |
| Foreign exchange income | 1,970,720 | 1,385,057 |
| Income / (loss) from derivatives | 118,641 | (58,936) |
| Gain on securities | 50,627 | 807,210 |
| Other income | 524,231 | 259,780 |
| Total non-markup / interest income | 6,389,236 | 5,639,264 |
| Total income | 22,665,536 | 19,574,459 |
| **NON MARK-UP / INTEREST EXPENSES** | | |
| Operating expenses | 14,510,447 | 12,607,943 |
| Workers welfare fund | 172,758 | 154,382 |
| Other charges | 90,275 | 11,761 |
| Total non-markup / interest expenses | 14,773,480 | 12,774,086 |
| Profit before provisions | 7,892,056 | 6,800,373 |
| Reversal of provision and recoveries against written-off debts - net | (421,992) | (491,802) |
| Share of loss of associate | (11,804) | (22,863) |
| Extra ordinary / unusual items | - | - |
| **PROFIT BEFORE TAXATION** | 8,302,244 | 7,269,312 |
| Taxation | 3,416,133 | 2,754,526 |
| **PROFIT AFTER TAXATION** | 4,886,111 | 4,514,786 |
| **Attributable to:** | | |
| Equity holders of the parent | 4,886,111 | 4,514,786 |
| Non-controlling interest | - | - |
| | 4,886,111 | 4,514,786 |
| | Rupees | |
| **Basic / diluted earnings per share** | 3.22 | 2.97 |

Certified to be true copy

AURANGZEB AMIN
*Company Secretary & Head of Legal*
*FAYSAL BANK LIMITED*