



FIRST AL-NOOR MODARABA
(An Islamic Financial Institution)

Financial Results for Nine Months Ended March 31, 2016

	For Nine Months Ended		For Quarter Ended	
	March 31 2016 (Rupees)	March 31 2015 (Rupees)	March 31 2016 (Rupees)	March 31 2015 (Rupees)
Profit from trading activities	(3,216,428)	(12,616,430)	(2,002,472)	1,208,147
Income on musawamah receivables	1,339,454	2,449,549	670,137	775,398
Income from Ijarah	12,784,323	10,665,494	4,592,635	3,579,299
Income from investments	3,275,796	5,483,570	(1,638,881)	2,058,251
	<u>14,183,145</u>	<u>5,982,183</u>	<u>1,621,418</u>	<u>7,621,094</u>
Administrative & Operating expenses	(19,413,644)	(20,376,303)	(6,317,250)	(6,820,810)
Financial & other charges	(4,472)	(91,921)	(2,685)	(36,805)
	<u>(19,418,116)</u>	<u>(20,468,224)</u>	<u>(6,319,935)</u>	<u>(6,857,615)</u>
Operating Profit	(5,234,971)	(14,486,041)	(4,698,516)	763,480
Other income	1,768,234	1,808,188	572,820	803,409
	<u>(3,466,737)</u>	<u>(12,677,853)</u>	<u>(4,125,696)</u>	<u>1,566,889</u>
Unrealised gain/(loss) on re-measurement of investments in listed securities	(3,357,385)	166,440	1,538,904	228,646
Share of profit from associates	(473,367)	(2,164,589)	(11,148)	(503,783)
	<u>(7,297,488)</u>	<u>(14,676,003)</u>	<u>(2,597,940)</u>	<u>1,291,752</u>
Modaraba Company's management fee	-	-	-	(129,175)
Provision for Workers Welfare Fund	-	-	-	(22,796)
Profit before taxation	(7,297,488)	(14,676,003)	(2,597,940)	1,139,781
Income tax expense	-	(144,355)	(167,361)	(34,375)
Profit after taxation	(7,297,488)	(14,820,358)	(2,765,301)	1,105,406
Earning per certificate - basic	<u>(0.35)</u>	<u>(0.71)</u>	<u>(0.13)</u>	<u>0.05</u>