Financial Results for Nine Months Ended March 31, 2017

	For Nine Months Ended		For Quarter Ended	
	March 31, 2017 (Rupees)	March 31, 2016 (Rupees)	**March 31, 2017 (Rupees)**	March 31, 2016 (Rupees)
Profit from trading activities	**1,181,000**	(3,216,428)	**-**	-
Income on musawamah receivables	**-**	1,339,454	**-**	48,221
Income on Diminishing Musharika (Syndicate)	**4,001,950**	-	**1,297,906**	-
Income from Ijarah - net of depreciation	**11,636,020**	12,784,323	**3,856,942**	4,149,052
Income from investments	**10,196,677**	3,275,796	**4,481,389**	2,402,101
	27,015,647	14,183,145	**9,636,238**	6,599,374
Administrative & Operating expenses	**(19,318,344)**	(19,413,644)	**(6,434,198)**	(6,921,329)
Financial & other charges	**(27,089)**	(4,472)	**(18,322)**	(1,141)
	(19,345,433)	(19,418,116)	**(6,452,520)**	(6,922,471)
Operating Profit	**7,670,214**	(5,234,971)	**3,183,719**	(323,097)
Other income	**2,330,076**	1,768,234	**1,938,351**	586,658
	10,000,290	(3,466,737)	**5,122,070**	263,561
Unrealised gain/(loss) on re-measurement of investments in listed securities	**770,380**	(3,357,385)	**(619,635)**	(186,293)
Share of profit from associates	**929,868**	(473,367)	**428,379**	(293,377)
	11,700,538	(7,297,488)	**4,930,814**	(216,109)
Modaraba Company's management remuneration	**(1,170,054)**	-	**(493,081)**	-
Provision for Workers Welfare Fund	**(210,610)**	-	**(88,755)**	-
Profit before taxation	**10,319,874**	(7,297,488)	**4,348,978**	(216,109)
Income tax expense	**-**	-	**-**	237,560
Profit after taxation	**10,319,874**	(7,297,488)	**4,348,978**	21,450
Earning per certificate - basic	**0.49**	(0.35)	**0.21**	(0.13)

FIRST AL-NOOR MODARABA
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