Financial Results for the Year Ended June 30, 2018

	For the Year Ended	
	June 30 2018 (Rupees)	June 30 2017 (Rupees)
Profit from trading activities	**1,112,176**	1,181,000
Income on musawamah receivables	**73,973**	-
Income on Diminishing Musharakah (Syndicate)	**4,238,732**	5,271,457
Income on Diminishing Musharakah	**513,956**	57,390
Income from Ijarah	**14,499,238**	16,786,648
Income from investments	**4,482,844**	16,069,966
	24,920,918	39,366,461
Administrative & Operating expenses	**(29,408,497)**	(25,575,438)
Provision for non-performing assets	**(12,500,000)**	(12,500,000)
Financial & other charges	**(31,495)**	(36,510)
	(41,939,992)	(38,111,948)
Operating Profit	**(17,019,073)**	1,254,513
Other income	**1,091,363**	5,163,160
	(15,927,710)	6,417,673
Unrealised gain/(loss) on re-measurement of investments in listed securities	**(8,267,558)**	(4,190,582)
Share of profit from associates	**(815,215)**	1,191,525
	(25,010,483)	3,418,616
Management Company's remuneration	**-**	(328,506)
Provision for Workers Welfare Fund	**-**	(61,802)
Profit before taxation	**(25,010,483)**	3,028,308
Income tax expense	**-**	-
Profit after taxation	**(25,010,483)**	3,028,308
Earning per certificate - basic	**(1.19)**	0.14

FIRST AL-NOOR MODARABA ★ 96-A, S.M.C.H.S. KARACHI ★