

FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block – III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

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Website : http://www.fccl.com.pk
Case No : SECY/FCCL/2037/8

Office : 051-9280075
Exchange : +92-51-9280081-83
: +92-51-5763321-24
Dated : 20 April 2020

To: General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi

Subject: Financial Results for the 3rd Quarter Ended 31st March 2020

Dear Sir,

1. Financial Results for 3rd Quarter ended 31st March 2020, have been approved by the Board of Directors of FCCL in their meeting held at Fauji Foundation, Head Office on 20th April 2020 (Monday) at 1100 hours. No dividend has been recommended.
2. Condensed Interim Statement of Profit or Loss (Un-Audited) and Condensed Interim Statement of Changes in Equity (Un-Audited) for the nine months period ended 31st March 2020, are sent herewith as desired, please.
3. The 3rd Quarterly Report of the Company for the period ended 31st March 2020 will be transmitted through PUCARS separately, within the specified time.
4. You may inform the members of Exchange accordingly, please.

With regards,



Yours sincerely,

Brig Riaz Ahmed Gondal, SI(M),(Retd)
Company Secretary

- Copy to:**
- **Executive Director**
Company Law Division
Corporatization and Compliance Department
SECP, Islamabad
 - **Share Registrar**
M/s Corplink (Pvt) Limited
Wings Arcade, 1-K, Commercial, Model Town, Lahore
 - Snr Manager (MIS), FCCL – for upload on FCCL Website

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2020

	Note	Three months ended		Nine months ended	
		31 March	31 March	31 March	31 March
		2020	2019	2020	2019
		Rupees'000	Rupees'000	Rupees'000	Rupees'000
Turnover - net	10	3,924,575	5,212,959	13,481,638	15,644,101
Cost of sales	11	(4,030,408)	(4,123,660)	(12,603,718)	(11,537,307)
Gross profit / (loss)		(105,833)	1,089,299	877,920	4,106,794
Distribution cost		(47,767)	(53,880)	(151,977)	(144,259)
Administrative expenses	12	(97,894)	(102,446)	(360,602)	(294,834)
Other operating expenses		20,625	(65,132)	(14,445)	(254,894)
Finance cost		(69,514)	(21,867)	(149,536)	(75,248)
Other income	13	20,465	37,955	74,091	121,283
Profit/ (loss) before taxation		(279,918)	883,929	275,451	3,458,842
- Current		65,764	(310,405)	(70,832)	(1,122,490)
- Deferred		3,772	42,954	67,188	103,922
Income tax expense		69,536	(267,451)	(3,644)	(1,018,568)
Profit/ (loss) for the period		(210,382)	616,478	271,807	2,440,274
Earnings/ (loss) per share - basic & diluted (Rupees)		(0.15)	0.45	0.20	1.77

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.



Riaz
Brig Riaz Ahmed Gondal (Retd)
Company Secretary
Fauji Cement Company Limited

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2020

	Share capital	Discount on issue of shares	Revenue reserve Un-appropriated profit	Total
	Rupees '000			
Balance at 01 July 2018	13,798,150	(1,364,385)	8,055,175	20,488,940
Total comprehensive income for the period				
Profit for the period	-	-	2,440,274	2,440,274
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	2,440,274	2,440,274
Transactions with owners of the Company				
Distributions:				
Final dividend 2018 @ Rs 1.00 per share	-	-	(1,379,815)	(1,379,815)
Interim dividend 2019 @ Rs 0.75 per share	-	-	(1,034,861)	(1,034,861)
Total transactions with owners of the Company	-	-	(2,414,676)	(2,414,676)
Balance at 31 March 2019	13,798,150	(1,364,385)	8,080,773	20,514,538
Balance at 01 July 2019	13,798,150	(1,364,385)	8,464,797	20,898,562
Total comprehensive income for the period				
Profit for the period	-	-	271,807	271,807
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	271,807	271,807
Transactions with owners of the Company				
Distributions:				
Final dividend 2019 @ Rs 0.75 per share	-	-	(1,034,861)	(1,034,861)
Total transactions with owners of the Company	-	-	(1,034,861)	(1,034,861)
Balance at 31 March 2020	13,798,150	(1,364,385)	7,701,743	20,135,508

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE

Signature
Brig Riaz Ahmed Gondal (Retd)
 Company Secretary
 Fauji Cement Company Limited

CHIEF FINANCIAL OFFICER