FCEL

FIRST CAPITAL EQUITIES LIMITED
2nd Floor, Pace Shopping Mall,
Fortress Stadium, Lahore-Cantt.
Telephone: (92-423) 6623000-3
Fax: (92-423) 6623004

26 February 2016

FCEL/CS/02/2016/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2015

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 26 February 2016 at 02:30 p.m. at Lahore have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the half year ended 31 December 2015 is enclosed

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,
For First Capital Equities Limited

Tariq Majeed
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited Lahore

FCEL

FIRST CAPITAL EQUITIES LIMITED
Corporate Member Karachi Stock Exchange Limited
4th Floor Lakson Square Building No. 1,
Sarwar Shaheed Road, Karachi-74200
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FIRST CAPITAL EQUITIES LIMITED
CONDENSED INTERIM INCOME STATEMENT (Un-Audited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2015

	SIX MONTHS ENDED		THREE MONTHS ENDED	
	July - Dec 2015	July - Dec 2014	Oct - Dec 2015	Oct - Dec 2014
	Rupees	Rupees	Rupees	Rupees
INCOME				
Brokerage income	27,705,752	30,396,052	11,531,299	22,096,972
Capital gain / (loss) - net	(98,856)	193,390	(64,436)	201,229
Other operating income	82,113,106	42,486,612	80,905,166	41,737,967
	109,720,003	73,076,054	92,372,030	64,036,167
Unrealized gain / (loss) on re-measurement of investments at fair value through profit or loss	22,374,104	(24,407)	40,125,724	180,513
	132,094,106	73,051,647	132,497,753	64,216,680
EXPENDITURE				
Operating expenses	49,731,015	50,904,779	24,670,474	26,527,542
Finance costs	115,344,140	137,397,258	94,911,866	67,291,606
	165,075,154	188,302,037	119,582,339	93,819,148
PROFIT / (LOSS) BEFORE TAXATION	(32,981,048)	(115,250,390)	12,915,414	(29,602,468)
Taxation	277,058	303,961	115,313	220,970
PROFIT / (LOSS) AFTER TAXATION	(33,258,106)	(115,554,351)	12,800,101	(29,823,438)
EARNING / (LOSS) PER SHARE - BASIC AND DILUTED	(0.24)	(0.82)	0.09	(0.21)

FIRST CAPITAL EQUITIES LTD.

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7th Floor, State Life Building # 2, Liaquat Road, Faisalabad. Tel: 041-2604245-8
Azhan Plaza Block 15, Near Moti Masjid, Sargodha. Tel: 048-3720888 Fax: 3720588